

## Index

SL No.	Particulars	Page
01	Audit Report	1-2
02	Statement of Financial Position	3
03	Statement of Profit or Loss and Other Comprehensive Income	4
04	Statement of Changes in Equity	5
05	Statement of Cash Flows	6
06	Reports to the Financial Statements based on International Financial Reporting Standards (IFRS)	7-12
07	Notes to the Financial Statements	13-26
08	Fixed Asset Schedule	27-28
09	Ratio Analysis	29-31
10	Budget Variation	32-34



এম, আহমেদ এন্ড কোং  
চার্টার্ড একাউন্টেন্টস্  
**M. AHMED & CO.**  
CHARTERED ACCOUNTANTS

PHONE : Mob : 01729-270197  
01817-025963  
E-mail : [mahmed.co.1961@yahoo.com](mailto:mahmed.co.1961@yahoo.com)  
[akmojumder@yahoo.com](mailto:akmojumder@yahoo.com)

"SHAKILA'S DREAM"  
House # 12-13 (Ground Floor),  
Suite # 103, Road # 05, Block-A,  
Kaderabad Housing,  
Mohammadpur, Dhaka-1207.

**Independent Auditor's Report  
of Rupantarita Prakritik Gas Company Limited  
Report on the Audit of the Financial Statements**

**Opinion**

We have audited financial statements of "RUPANTARITA PRAKRITIK GAS COMPANY LIMITED" which comprise the Statement of Financial Position as at 30th June, 2021 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows for the year then ended, and Notes to the Financial Statement, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the company give a true and fair view of the Financial Position as at 30th June, 2021, and of its Financial Performance for the year then ended in accordance with International Financial Reporting Standards (IFRS) as explained in significant accounting policies and applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the financial statement of the company in accordance with IFRS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation, or has no realistic alternative but to do so.



### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement may resulting from fraud or error involving collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

### Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report that:

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- 2) In our opinion, proper books of accounts as required by law have been kept by the company so far it appeared from our examination of those books,
- 3) The statement of financial position and statement of comprehensive income of the Company dealt with by the report are in agreement with the books of account; and
- 4) The expenditures incurred were for the purpose of the company's business;

Dhaka-1207  
Date: 21 October, 2021

  
(Md. Abul Kashem Mojumder, FCA)  
Senior Partner  
M. Ahmed & Co.  
CHARTERED ACCOUNTANTS  
DVC: 2110210566AS715948



**RUPANTARITA PRAKRITIK GAS COMPANY LIMITED.**

(A Company of Petrobangla)

**Statement of Financial Position**

As at June 30, 2021

Particulars	Notes	Amount in Taka	
		30.06.2021	30.06.2020
<b>ASSETS:</b>			
<b>NON-CURRENT ASSETS:</b>			
Property, Plant & Equipment	04	2,318,618,878	2,277,498,118
Loan to GTCL- Non Current Portion	05	148,737,150	216,741,322
Investment to Top S & M Project (LNG)	06	44,000,000	44,000,000
Loan to Employees- Non Current Portion	07	234,173,590	210,035,788
		<b>2,745,529,617</b>	<b>2,748,275,228</b>
<b>CURRENT ASSETS:</b>			
Loan to GTCL- Current Portion	08	29,747,430	-
Loan to Employees - Current Portion	09	15,546,252	-
Capital Work-in-Progress	10	328,540	14,867,803
Inventories of Stores and Other Materials	11	190,279,928	177,893,272
Advance, Deposits & Prepayments	12	2,803,233,242	2,426,634,633
Trade Accounts Receivable	13	531,087,463	983,413,291
Investment in FDR	14	5,158,572,852	4,747,487,055
Investment (DCFP)	15	-	(41,308)
Cash & Bank Balances	16	1,568,819,030	2,289,920,948
Inter Company Current Accounts	17	4,300,176	3,868,105
		<b>10,301,914,913</b>	<b>10,644,043,799</b>
<b>TOTAL ASSETS</b>		<b>13,047,444,530</b>	<b>13,392,319,027</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES:</b>			
<b>EQUITY:</b>			
Share Capital	18	785,668,540	785,668,540
Retained Earnings	19	5,562,843,329	5,199,084,832
		<b>6,348,511,869</b>	<b>5,984,753,372</b>
<b>NON-CURRENT LIABILITIES:</b>			
Unsecured Loans (Local Sources)-Non Cur. Portion	20	11,206,312	20,447,896
Customers' Security Deposits	21	6,891,679	9,984,273
Depreciation Fund	22	377,099,039	302,434,224
Depreciation-Unfunded	23	1,572,960,737	1,569,687,551
Provision for Income Tax - Non Current Portion	24	2,356,494,445	2,006,443,829
		<b>4,324,652,212</b>	<b>3,908,997,773</b>
<b>CURRENT LIABILITIES:</b>			
Provision for Income Tax - Current Portion	24	191,697,966	350,050,616
Creditors & Accruals	25	2,173,340,899	3,086,709,504
Unsecured Loan (Local Sources)-Current Portion	26	9,241,584	61,807,762
		<b>2,374,280,449</b>	<b>3,498,567,882</b>
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		<b>13,047,444,530</b>	<b>13,392,319,027</b>

The annexed notes and annexure form an integral part of these financial statement

As per report of date annexed

  
(Md. Abul Kashem Mojumder, FCA)  
Senior Partner

**M. AHMED & CO.**  
CHARTERED ACCOUNTANTS  
DVC: 2110210566AS715948

Dated: Dhaka-1207  
21 October, 2021



**RUPANTARITA PRAKRITIK GAS COMPANY LIMITED.**

(A Company of Petrobangla)

**Statement of Profit or Loss and Other Comprehensive Income**

For the year ended June 30, 2021

	NOTES	AMOUNT IN TAKA	
		30.06.2021	30.06.2020
<b>SALES REVENUE:</b>			
Sale of Compressed Natural Gas (CNG)	27	89,421,554	74,687,616
Sale of Liquefied Petroleum Gas (LPG)	28-(A)	25,112,585	178,967,877
Sale of Motor Spirit (MS)	28-(B)	324,540,000	1,825,200,000
Sale of High Speed Diesel (HSD)	28-(C)	64,845,000	310,860,000
Premium on Condensate Delivery		318,890,440	215,107,987
Condensate Handling Charge		5,896,148	3,139,815
LNG Operational Charge	29	282,602,580	310,603,193
Other Operational Income	30	6,151,237	7,601,407
<b>TOTAL REVENUE</b>		<b>1,117,459,543</b>	<b>2,926,167,895</b>
Less: VAT		50,789,361	278,616,597
<b>NET REVENUE</b>		<b>1,066,670,183</b>	<b>2,647,551,298</b>
<b>COST OF SALES:</b>			
Gas Purchase for CNG Production		70,154,429	60,717,927
NGL Purchase		94,565,947	643,251,987
Condensate Purchase		198,299,772	900,915,120
Fuel Gas Purchase		11,866,500	2,168,117
Carriage Outward		6,176,799	20,321,814
M.S. & H.S.D. Blending Cost		4,550,850	22,742,100
		<b>385,614,297</b>	<b>1,650,117,065</b>
<b>GROSS PROFIT</b>		<b>681,055,886</b>	<b>997,434,233</b>
Operating Expenses	31	355,724,529	351,377,973
Other Operating Expenses	32	1,159,237	3,578,779
Depreciation Expenses	Annexure-1	59,660,797	56,387,611
		<b>416,544,562</b>	<b>411,344,364</b>
<b>OPERATING PROFIT</b>		<b>264,511,323</b>	<b>586,089,869</b>
Other Non-Operating Income	33	5,550,015	11,683,568
<b>FINANCIAL GAIN</b>	34	<b>402,563,105</b>	<b>455,010,370</b>
<b>PROFIT BEFORE CONTRIBUTION TO BENEFICIARIES' PROFIT PARTICIPATION FUND</b>		<b>672,624,442</b>	<b>1,052,783,807</b>
<b>BENEFICIARIES' PROFIT PARTICIPATION FUND (BPPF)</b>	35	<b>33,631,222</b>	<b>52,639,190</b>
<b>PROFIT BEFORE TAX</b>		<b>638,993,220</b>	<b>1,000,144,617</b>
<b>INCOME TAX EXPENSES</b>		191,697,966	350,050,616
<b>NET PROFIT AFTER TAX FOR THE YEAR</b>		<b>447,295,254</b>	<b>650,094,001</b>
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b>447,295,254</b>	<b>650,094,001</b>

As per report of date annexed.

(Md. Abul Kashem Mojumder, FCA)  
Senior Partner

**M. AHMED & CO.**

CHARTERED ACCOUNTANTS  
DVC: 2110210566AS715948

Dated: Dhaka  
21 October, 2021



**RUPANTARITA PRAKRITIK GAS COMPANY LIMITED.**

(A Company of Petrobangla)

**Statement of Changes in Equity**

For the year ended June 30, 2021

Particulars	Share Capital	Depreciation Fund	Retained Earnings	Total Equity
Balance as at 01.07.2020	785,668,540	-	5,199,084,832	5,984,753,372
Net profit after tax for the year	-	-	447,295,254	447,295,254
Prior year adjustment Correction of error	-	-	16,463,243	16,463,243
Transferred to depreciation fund	-	-	-	-
Interim Dividend paid for the year (cash)	-	-	(100,000,000)	(100,000,000)
<b>Balance as at 30.06.2021</b>	<b>785,668,540</b>	<b>-</b>	<b>5,562,843,329</b>	<b>6,348,511,869</b>

For the year ended June 30, 2020

Particulars	Share Capital	Depreciation Fund	Retained Earnings	Total Equity
Balance as at 01.07.2019	785,668,540	-	4,681,541,687	5,467,210,227
<b>Net profit after tax for the year</b>	<b>-</b>	<b>-</b>	<b>650,094,001</b>	<b>650,094,001</b>
Prior year adjustment Correction of error	-	-	(2,550,856)	(2,550,856)
Transferred to depreciation fund	-	-	-	-
Interim Dividend paid for the year (cash)	-	-	(130,000,000)	(130,000,000)
<b>Balance as at 30.06.2020</b>	<b>785,668,540</b>	<b>-</b>	<b>5,199,084,832</b>	<b>5,984,753,372</b>



**RUPANTARITA PRAKRITIK GAS COMPANY LIMITED.**

(A Company of Petrobangla)

**Statement of Cash Flows**

For the year ended June 30, 2021

PARTICULARS	AMOUNT IN TAKA	
	30.06.2021	30.06.2020
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>		
Net Profit for the year after Tax	447,295,254	650,094,001
<b><u>Adjustment to reconcile net profit to net cash provided by operating activities:</u></b>		
Depreciation charges for the year	59,660,797	56,387,612
Increase /(Decrease) in Creditor & Accruals	(913,368,605)	(1,433,372,149)
Decrease/(Increase) in Inventory	(12,386,656)	(18,274,585)
Decrease/(Increase) in Advance, Deposits & Prepayments	(376,598,609)	(332,669,948)
Decrease/ (Increase) in Trade Accounts Receivable	452,325,828	138,814,624
Net increase/(Decrease) in Current Portion of Unsecured Loan (Local sources)	(52,566,178)	(221,391)
Decrease/(Increase) in Group Company Current A/c.	(432,071)	(1,027,983)
Increase/ (Decrease) in Provision for Tax (Net of Payment)	191,697,966	350,050,616
Prior year's adjustment	16,463,243	(2,550,856)
<b>Net cash provided by operating activities</b>	<b>(635,204,284)</b>	<b>(1,242,864,059)</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>		
Changes in Net Fixed Assets (including Capital in-progress)	(26,581,497)	(24,040,075)
Investment in Fixed Deposits	(411,127,105)	391,094,576
Changes in Loan to Employees	(39,684,054)	(89,712,520)
Net Increase in Depreciation Fund	18,277,203	10,044,151
Investment Return from GTCL	38,256,742	29,898,698
Loan to Top S & M Project (Land Based LNG)	-	(24,000,000)
<b>Net cash used by investing activities</b>	<b>(420,858,710)</b>	<b>293,284,829</b>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES:</u></b>		
Net decrease in Long term Loan (Local Sources)	(9,241,584)	(98,577,654)
Net Increase/Decrease in Long term Loan (Foreign Sources)	-	(33,633,769)
Payment to National Exchequer as Dividend	(100,000,000)	(130,000,000)
Net Increase/Decrease in Customers Security Deposits	(3,092,594)	(1,243,956)
<b>Net cash used by financing activities</b>	<b>(112,334,178)</b>	<b>(263,455,379)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalent</b>	<b>(721,101,918)</b>	<b>(562,940,609)</b>
<b>Opening cash &amp; cash equivalents</b>	<b>2,289,920,948</b>	<b>2,852,861,558</b>
<b>Closing cash &amp; cash equivalents</b>	<b>1,568,819,030</b>	<b>2,289,920,948</b>



## **RUPANTARITA PRAKRITIK GAS COMPANY LIMITED**

(A Company of Petrobangla)

**Reports to the Financial Statements based on International Financial Reporting Standards (IFRS)**  
For the year ended June 30, 2021

**1.00 The Reporting Entity:**

**1.01 Formation and Legal Status:**

The CNG Pilot Project was converted into a company in accordance with the Government decision. The company was incorporated as a Public Limited Company, under the Companies Act, 1913 on 1st January, 1987. The name of Compressed Natural Gas (CNG) Company Limited has been changed according to sub-section (5) of section-II, Act-VII (The Companies Act, 1913), under the style "Rupantarita Prakritik Gas Company Limited" with effect from 9th February, 1991 and the said company has been duly incorporated as a company under the provision of said Act (Ref. vide Registrar of Joint Stock Co. issue No. 03 dated 9th February, 1991 and vide Ministry of Commerce, Govt. of the Peoples' Republic of Bangladesh's order No. M. C. T/3/C. L-1/90/59 dated 9th February, 1991).

For change of the name, the company changed also their Memorandum and Articles of Association in the year 1991. All formalities relating to amendment of Memorandum of Association and amendment of Articles of Association had been observed by the company.

**1.02 Address of Registered Office & Principal Place of Business:**

The Registered office of the company is situated at RPGCL Bhaban, New Airport Road, Plot No-27, Nikunja-2, Khilkhet, Dhaka-1229.

The address of operational head quarter is also at RPGCL Bhaban, New Airport Road, Plot No-27, Nikunja-2, Khilkhet, Dhaka-1229.

**1.03 Nature of Business :**

The company is engaged mainly in the business as manufacturers/producers of LPG, MS, HSD by processing Natural Gas Liquids (NGL) & Condensate as well as CNG from Natural Gas. Very recently, the Company has done all LNG activities as per decision of Petrobangla.

**2.00 Basis of Preparation, Presentation and Disclosure of Financial Statements:**

Specific accounting policies were selected and applied for significant transactions and events that have a material effect within the framework of IAS-1 "Presentation of Financial Statements" in preparation and presentation of financial statements. Accounting and valuation methods are disclosed for reason of clarity. The entity classified the expenses using the function of expenses method as per IAS-1.

**2.01 Accounting Convention and Assumption:**

The financial statements except cash flows statement are prepared under the historical cost convention using accrual basis of accounting.

**2.02 Statement of Compliance:**

The financial statements have been prepared on going concern concept of IASs following accrual basis of accounting except for cash flow statement and specifically mention in otherwise in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by The Institute of Chartered Accountants of Bangladesh (ICAB).

**2.03 Other Regulatory Compliance:**

The entity also required to comply with the following laws and regulations in addition to the Companies Act-1994 above mentioned compliance:

- i) The Income Tax Ordinance, 1984
- ii) The Income Tax Rules, 1984
- iii) The Value Added Tax Act, 1991
- iv) The Value Added Tax Rules, 1991
- v) The Custom Act, 1969
- vi) Bangladesh Labor Law, 2006





**2.04 Presentation of Financial Statements:**

The presentation of these Financial Statements are in accordance with the guidelines provided by International Accounting Standards (IAS) "Presentation of Financial Statements", that comprises:

- a) Statement of Financial Position as at June 30, 2021
- b) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2021
- c) Statements of Changes in Equity for the year ended June 30, 2021
- d) Statement of Cash Flows for the year ended June 30, 2021
- e) Notes, comprising a summary of significant Accounting Policies and explanatory information for the year ended June 30, 2021

**2.05 Use of Estimates and Judgement :**

The preparation of financial statements requires the use of certain accounting estimates. It also requires management to exercise judgment in the process of applying the accounting policies. The management applies possible judgment where requires in the preparation of financial statements. Changes in facts and circumstances may result in revised estimates and actual results could differ from the estimates.

Significant estimates made by management in the preparation of these financial statements include assumption used for depreciation , allowance for receivables and provisions for employees' benefits.

**2.06 Going Concern:**

The financial statements for the year under review have been prepared under the going concern IASs, as the management of the company believes that the company will continue in operation for foreseeable future and it has adequate resources to do so. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing businesses and operations.

**2.07 Functional and Presentation Currency :**

These financial statements are presented in Bangladeshi taka which is company's functional currency.

**2.08 Applicable Accounting Standards:**

The financial statements have been prepared in compliance with requirements of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs and IFRSs are applied for the preparation of the financial statements for the year under report:

**Accounting Standards**

IAS-01	Presentation of Financial Statements
IAS-02	Inventories
IAS-07	Statements of Cash Flows
IAS-08	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS-19	Employee Benefits
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-36	Impairment of Assets
IAS-37	Provision, Contingent Liabilities and Contingent Assets
IAS-38	Intangible Assets
IFRS-7	Financial Instruments: Disclosure
IFRS-9	Financial Instruments
IFRS-13	Fair Value Measurements
IFRS-15	Revenue from Contract with Customers
IFRS-16	Leases

**2.09 Reporting Period:**

This accounting period of the company covers financial year form July, 01 to June, 30 and followed consistently.



**2.10 Comparative Information:**

Comparative information has been disclosed for all numerical information in the Financial Statements and also with narrative and descriptive information where it is relevant for understanding of the current period's Financial Statements.

**2.11 Financial Structure:**

The financial structure of the company comprises:  
 Equity, all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh.

**2.12 Responsibility for Preparation and Presentation of Financial Statements:**

The management of the entity is responsible for the preparation and presentation of financial statements as per the provisions of the framework for the "Presentation of Financial Statements" of International Accounting Standard (IAS)-1.

**2.13 Non-Current Assets:**

**Recognition of Property, Plant and Equipment.**

**2.13.01 Initial Recognition:**

Items of property, plant and equipment are measured initially at cost and subsequently at cost less accumulated depreciation in compliance with IAS-16. Property, plant and equipment the cost of requisition of an assets comprises its purchase price and any direct cost for bringing the assets to its working condition. Expenditures incurred after the assets have been put into use, such as repairs and maintenance is normally charged off revenue expenditure in the period in which it incurred. When parts of an item of property, plant and equipment have different useful life, they are accounted for as separate items of property, plant and equipment charged off as revenue expenditure unless they bring similar significant additional benefits.

**2.13.02 Subsequent Expenditure on Property, Plant and Equipment:**

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the entity and its cost can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognized in the statements of comprehensive income as incurred.

**2.13.03 Freehold Assets:**

Freehold land is stated at historical cost and other fixed assets are also stated at historical cost. Historical cost includes its purchase price and any directly attributed cost of bearing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes (a) the cost of site preparation, (b) initial delivery and handling costs, (c) installation costs, (d) professional fees such as for architects and engineers.

**2.13.04 Leasehold Assets:**

Leasehold land is stated at historical cost.

**2.13.05 Depreciation:**

In respect of all fixed assets other than leasehold and freehold land, depreciation is provided on straight line method at the rates significant to allocate historical cost over their expected useful lives. Depreciation is charged on addition from the date of service of acquisition/addition upto the date of disposal. The annual depreciation rates applicable to different categories of assets are as follows:

<b>Categories of Assets</b>	<b>Rate of Depreciation</b>
Leasehold Land	1%
Land Infrastructure	5%
Freehold Concrete	2.5%
Walls & store yards	5%
Furniture & Fixture	10%
Domestic Appliances	15%
Office Equipment	15%
Telecoms & Computer Equip.	15%
Workshop Furniture	15%
Tube wells & Ponds	10%
Other Equipment	15%
Light Vehicles	10%



Water Pipe Lines & Tanks	20%
Loose Tools	25%
Plant	10%
Other Construction	2.5%
Marine Craft	20%
Land	0%

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to Income Statement.

**2.14 Borrowing Costs:**

Borrowing cost are classified into both current and non-current liabilities. In compliance with the IAS-23 (Borrowing costs), interest and other costs incurred by the entity in connection with the borrowing of funds are recognized as an expense in the period in which they are incurred.

**2.15 Current Assets:**

**2.15.01 Inventories:**

Inventories are valued at weighted average cost. Goods in transit are valued at incurred cost.

**2.15.02 Trade Debtors:**

These are carried forward at their original invoiced value.

**2.15.03 Cash and Bank Balances:**

Cash and Bank Balances comprise cash in hand, imprest fund and deposits held at call with banks which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

**2.16 Advances:**

All Advances are substantiated by appropriate subsidiary ledgers which are maintained properly.

**2.17 Employees' Benefit:**

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

i) A defined contribution plan is a post-employment benefit plan under which the company pays fixed contribution into a separate fund and will have no legal or constructive obligation to pay further amount. The company maintains Recognized Provident Fund for all permanent employees at which the company contribute @ 8.33% and employees @10% of Basic Salary the employees' Provident Fund obtained recognition from Income Tax Authority on 18 August 2011 which was effective from 08 February 2010 and is considered as defined contribution plan as it meets the recognition criteria as specified for this purpose in IAS 19.

ii) The company makes provision of service Gratuity for its permanent employees @16.66% (i.e. equivalent to two months' last basic salary respectively) on basic salary at the end of the year. A Welfare Fund managed by an Independent Board of Trustees for the benefit of employees.

iii) The company also recognizes a provision for Beneficiaries' Profit Participation Fund @5% of net profit before tax in accordance with the provision of Section-234 (Kha), Chapter 15 of Bangladesh Labour Law-2006.

**2.18 Revenue:**

In compliance with the requirements of IFRS-15, revenue from sales of goods (MS, HSD, LPG, CNG); LNG operational margin, Premium on Condensate Delivery and others are measured at the fair value of the consideration received or receivable, net of return or trade discount or volume rebates and recognized when the significant risks and rewards relating to the ownership of goods have been transferred to the buyers as well as recovery of the consideration is probable and amount of revenue can be measured reliably. Specific policies regarding the recognition of revenue are as below:

**2.18.01 Revenue from Sales:**

Bangladesh Energy Regulatory Commission on behalf of Government of Bangladesh sets sales price for CNG. Government of Bangladesh sets sales price for MS, HSD and LPG. Sales are valued on an accrued IAS basis, except in respect of penalties for late payment by customers. Sales are stated net of Government levies and taxes on sales and margin for other stakeholders.



**2.18.02 Non-Operating Income:**

Revenue received from other sources such as renewal fees of CNG filling station and workshops, forfeiture accounts, liquidated damage, profit on sale of stores, sale of tender documents, penalties service charges, interests on house building loan, motor cycle loan and computer loan are shown as non-operating income.

**2.19 Current Tax:**

Provision for Income Tax on profits has been determined as per tax regulations on tax rates currently in force. Since tax is assessed by applying section 82 BB, using tax rates enacted or substantively enacted at the reporting date and any adjustment to tax payable in respect of the previous period.

**2.20 Compliance with Local Laws:**

The Financial Statements have been prepared in compliance with requirements of the Companies Act-1994 and other relevant laws and rules in Bangladesh.

**2.21 Related Party Disclosure:**

During the period the company entered into a number of transactions with related parties in the normal courses of business on arm's length basis. The names of the related parties and nature of these transactions have been set as below in accordance with the provisions of "International Accounting Standard IAS 24: Related Party Disclosures".

Name of the Party	Relation	Nature of transaction	Amounts in Tk.
Petrobangla	Entities under Common Control	Condensate Delivery	318,890,440
LP Gas Company Ltd.	Entities under Common Control	Sales of LPG	25,112,585
Padma Oil Company Ltd.	Entities under Common Control	Sales MS & HSD	121,410,000
Meghna Oil Company Ltd.	Entities under Common Control	Sales MS & HSD	56,565,000
Jamuna Oil Company Ltd.	Entities under Common Control	Sales MS & HSD	211,410,000
Karnaphuli Gas Distribution Company Ltd.	Entities under Common Control	LNG Operational Margin	144,154,490
Bakhrabad Gas Distribution Company Ltd.	Entities under Common Control	LNG Operational Margin	43,461,973
Titas Gas Transmission and Distribution Company Ltd	Entities under Common Control	LNG Operational Margin	94,986,116

**2.22 Events after Reporting Dates:**

As per IAS-10, "Events After Reporting Period" are those events, favorable and unfavorable that occur between the end of the reporting period and the date when the financial statements is authorized for issue. Two types of events can be identified:

- i) Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period) and
- ii) Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after the reporting period)

**2.23 Statement of Cash Flows:**

Statement of cash flows has been prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under indirect method.



**2.24 Provisions & Contingencies:**

Provisions, Contingent Liabilities and Contingent Assets are recognized in accordance with the guidelines of IAS-37.

**3.00 Financial Risk Management Policies:**

The management of the company has the overall responsibility for the establishment and oversight of the company's risk management framework. Financial Risk Management Policies require establishing standard procedures, identify and analyze the main risk to which the company is exposed and continuously deploying and managing risk management systems designed to eliminate or reduce the probability that risk will arise and to limit their impact.

The company is exposed to credit risk, liquidity risk and market risk.

**3.01 Credit Risk:**

Credit risk is the risk of the financial loss to the company if a customer or counter party to a financial instrument fails to meet its obligations and arises principally from the company's receivables from customers and investment securities.

**3.02 Liquidity Risk:**

Liquidity Risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial assets or liabilities. The company approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risks in company's reputations.

**3.03 Market Risk:**

Market Risk is the risk that changes in the market prices, such as foreign exchange rate, interest rates and equity prices will affect the company's income or the value of its holdings of instruments. The objective of the market risk management is to manage and control risk exposures within acceptable parameters, while optimizing the return.



AMOUNT IN TAKA	
30.06.2021	30.06.2020

**04.00 PROPERTY, PLANT & EQUIPMENT: VZ. 2,318,618,878**

This is made up as follows:

<b>A Cost:</b>		
Opening Balance	2,277,498,118	2,219,970,243
Addition during the year	42,323,205	57,542,428
	<b>2,319,821,324</b>	<b>2,277,512,671</b>
Less: Adjustment during the year	1,202,446	14,553
	<b>2,318,618,878</b>	<b>2,277,498,118</b>
<b>B. Depreciation :</b>		
Opening Balance	1,778,140,492	1,721,752,881
Add: Charged during the year	59,660,797	56,387,611
	<b>1,837,801,289</b>	<b>1,778,140,492</b>
Less: Adjustment during the year	-	-
	<b>1,837,801,289</b>	<b>1,778,140,492</b>
Less: Funded (Depreciation Fund)	264,840,552	208,452,941
<b>Depreciation (Unfunded)</b>	<b>1,572,960,737</b>	<b>1,569,687,551</b>
<b>Written down Value (A-B)</b>	<b>480,817,589</b>	<b>499,357,626</b>

Schedule of fixed assets with classification, cost, depreciation and written down value are shown in **Annexure-1**.

**05.00 LOAN TO GTCL - NON CURRENT PORTION: Tk. 148,737,150**

A. From Depreciation Fund	187,425,798	187,425,798
B. From Revenue Income	110,048,502	110,048,502
	<b>297,474,300</b>	<b>297,474,300</b>
Principal		
Opening Balance	216,741,322	245,416,299
Less: Principal Return from GTCL	38,256,743	29,747,430
Less: Loan to GTCL Current Portion	29,747,430	-
	<b>148,737,150</b>	<b>215,668,869</b>
Accrued interest		
Opening Balance	-	1,072,454
Add: Addition during the year	-	4,537,296
Less: Recovery during the year	-	(4,688,563)
<b>Total</b>	<b>148,737,150</b>	<b>216,741,322</b>

As per government's decision management of RPGCL is allowed to provide loan to GTCL amounting to Tk. 320,000,000 with an interest of 2% p.a.. Now rest of loan is Tk. 148,737,150.

**06.00 INVESTMENT TO TOP SUPERVISION & MONITORING PROJECT(LNG): 44,000,000**

Opening balance	44,000,000	20,000,000
Add: Investment During the Year	-	24,000,000
	44,000,000	44,000,000
Less: Adjustment During the Year	-	-
<b>Total</b>	<b>44,000,000</b>	<b>44,000,000</b>

**07.00 LOAN TO EMPLOYEES- NON CURRENT PORTION: 234,173,590**

This is made up as follows:

House Building Loan	(Note 07.01)	233,569,196	209,440,024
Motor Cycle Loan	(Note 07.02)	556,394	499,764
Computer Loan	(Note 07.03)	48,000	96,000
<b>Total</b>		<b>234,173,590</b>	<b>210,035,788</b>

**07.01 House Building Loan : Tk. 233,569,196**

This is made up as follows:

Opening Balance	209,440,024	119,556,436
Add: Disbursed during the year	49,542,550	107,159,130
	<b>258,982,574</b>	<b>226,715,566</b>
Less: Recovery during the year	10,031,126	17,275,542
	248,951,448	209,440,024
Less: Transfer to Current Portion of Loan	15,382,252	-
<b>Total</b>	<b>233,569,196</b>	<b>209,440,024</b>

House building loan is allowed to the officers/employees equivalent to 110 months basic pay or maximum Tk. 3,000,000. It bears interest @ 4% per annum. On our scrutiny it is found that recoveries of loan are regular.



**M. AHMED & CO.**  
CHARTERED ACCOUNTANTS

AMOUNT IN TAKA	
30.06.2021	30.06.2020

07.02 Motor Cycle Loan: Tk. 556,394

This is made up as follows :

Opening Balance	499,764	626,332
Add: Disbursed during the year	400,000	156,260
	<b>899,764</b>	<b>782,592</b>
Less: Return during the year	14,000	-
	<b>885,764</b>	<b>782,592</b>
Less: Recovery during the year	203,370	282,828
	696,394	499,764
Less: Transfer to Current Portion of Loan	140,000	-
<b>Total</b>	<b>556,394</b>	<b>499,764</b>

Motor cycle loan is allowed to the employees/officers not exceeding Tk 100,000. Recovery term of its loan is 100 months. It bears interest @ On our scrutiny it is found that recoveries of loan are regular.

07.03 Computer Loan: Tk. 48,000

This is made up as follows :

Opening Balance	96,000	140,500
Less: Recovery during the year	24,000	44,500
	72,000	96,000
Less: Transfer to Current Portion of Loan	24,000	-
<b>Total</b>	<b>48,000</b>	<b>96,000</b>

Computer loan is allowed to the officers not exceeding Tk 60,000. Recovery term of its loan is 60 months. It bears interest @ 10% p.a. On our scrutiny it is found that recoveries of loan are regular.

08.00 LOAN TO GTCL -CURRENT PORTION:TK

29,747,430

09.00 LOAN TO EMPLOYEES -CURRENT PORTION:TI 15,546,252

House Building Loan	15,382,252	-
Motor Cycle Loan	140,000	-
Computer Loan	24,000	-
<b>Total</b>	<b>15,546,252</b>	<b>-</b>

10.00 CAPITAL-WORK-IN PROGRE Tk.

328,540

Opening Balance	14,867,803	48,355,603
Less: Transfer to Fixed Asset / Adjustment	(14,867,803)	(48,355,603)
	-	-
Add: Addition During the Year:	328,540	14,867,803
<b>Total</b>	<b>328,540</b>	<b>14,867,803</b>

**Schedule of Capital Work in Progress:**

Sl. No.	Particulars	Amount (Tk.)
1	Other Construction (Construction Walkway at Head	100,870
2	Office Equipment (Computer Purchase)	107,300
3	Office Furniture	120,370
	<b>Total</b>	<b>328,540</b>

11.00 INVENTORIES OF STORES & OTHER MATERIALS: Tk.

190,279,928

This is made up as follows :

Technical Stores of Joarshahara	(Note: 11.01)	100,868,950	101,957,806
Technical Stores of KTL	(Note: 11.02)	19,584,714	19,584,714
Stock of raw materials and finished products at KTL	(Note:11.03)	69,826,264	33,758,164
<b>Total</b>		<b>190,279,928</b>	<b>155,300,684</b>

11.01 Technical Stores at Joarshah 100,868,950

This is made up as follows:

**Saleable Products:**

Diesel Conversion Kits	13,049,611	13,049,611
Vehicle Cylinder	63,246,608	64,200,056
Other item (Loose Tools)	21,839,504	21,974,912
Spare Parts of IMW Compressor Machine	1,200,263	1,200,263
Spare Parts for CNG station	1,532,964	1,532,964
<b>Total</b>	<b>100,868,950</b>	<b>101,957,806</b>



AMOUNT IN TAKA	
30.06.2021	30.06.2020

**11.02 Technical Stores at KTL: Tk. 19,584,714**

This is made up as follows:

Air Compressor	902,147	902,147
Spare Parts for KTL Plant	2,974,787	2,974,787
Others	15,707,780	15,707,780
<b>Total</b>	<b>19,584,714</b>	<b>19,584,714</b>

This is as per last account.

Note: Stock materials which are not used in the long time should be sold out.

**11.03 Stock of raw materials and finished products at 69,826,264**

Calculation of Closing Stock for Raw Materials :

Product Name	Unit (Liter)	Price per liter (Tk.)	Total (Tk.)
NGL	0	32.2400	-
Condensate	426,224	36.9304	15,740,623
<b>Total</b>			<b>15,740,623</b>

Calculation of Closing Stock for Finished Product :

Product Name	Unit (Liter)	Price per liter (Tk.)	Total (Tk.)
MS	1,446,242	36.9304	53,410,296
HSD	9,703	36.9304	358,336
LPG	8,584	36.9304	317,011
<b>Total</b>			<b>54,085,642</b>

**Grand Total of Closing Stock (Raw Materials + Finished Product) 69,826,264**

Calculation of weighted Average Cost of Raw Materials:

Product Name	Unit (Liter)	Amount in Tk.	Weighted Average Cost (WAC)
NGL	0	-	
Condensate	426,224	15,740,623	36.9304
<b>Total</b>	<b>426,224</b>	<b>15,740,623</b>	

Note: Closing stock of raw material is taken into consideration at cost price and finished product is considered at weighted average cost of raw materials and net realizable sales value whichever is lower at the time of valuation of inventory.

**12.00 ADVANCES, DEPOSITS & PREPAYMENTS : T**

**2,803,233,242**

This is made up as follows :

Advance against Income Tax	(Note 12.01)	2,667,157,105	2,336,902,793
Advance against VAT Payment on H.S.D.		4,534,927	3,806,667
Advance against Expenses		3,573,150	4,792,688
Advance against Imprest Fund		173,787	190,251
Advance against Incentive Bonus		68,461,916	55,954,772
Advance against Salary		1,850	1,850
Advance against TA/ DA		66,450	66,450
Advance against Legal Costs		371,500	371,500
Advance against Suppliers & Contractors	(Note:12.02)	156,500	156,500
Deposit with Dhaka City Corporation		61,330	61,330
Deposit with TGT & DCL		21,157,249	2,510,695
Deposit with T & T Board		106,240	106,240
Deposit with Customs		282,160	282,160
Deposit with PDB		75,500	75,500
Deposit with JGT & DSL		6,486,998	4,535,611
Deposit with BGDCL (Bakhrabad Gas)		1,380	1,380
Advance Bank Charge Payment		1,099,156	1,099,156
Bank Guarantee 01-2016		194,530	194,530
Lien FDR 01-2016		4,692,719	4,692,719
Lien FDR 02-2016		8,896,102	8,896,102
Lien FDR 03-2016		104,333	104,333
Deposit to BPI		23,311	268,854
Advance House Rent (BHBFC)		270,960	270,960
VAT payment Filing Appeal		3,035,245	991,592
Bangladesh Savings Certificate (C & F Agent)		300,000	300,000
Adv. Security Deposit Cox. Unnayan Kartipakkha		11,948,845	
<b>Total</b>		<b>2,803,233,242</b>	<b>2,426,634,633</b>





AMOUNT IN TAKA	
30.06.2021	30.06.2020

12.01 Advance against Income Tax: Tk. 2,667,157,105

This is made up as follows:

Financial Year	MS & H.S.D	LPG	Bank Int.	Conversion & Spare	Premium on condensate delivery	Corporate Tax	LNG	Total (Taka)
2004-05	-	-	-	-	-	147,206	-	147,206
2009-10	-	-	-	-	-	30,911,530	-	30,911,530
2011-12	147,252,048	2,576,137	23,881,308	106,068	-	145,670,823	-	319,486,384
2013-14	155,288,651	1,758,063	34,945,295	23,093	-	135,000,000	-	327,015,102
2014-15	146,303,935	1,796,922	28,391,961	22,353	-	165,236,332	-	341,751,503
2015-16	98,649,513	1,327,961	29,922,756	17,376	-	30,000,000	-	159,917,606
2016-17	112,768,539	1,342,313	29,479,086	20,316	10,889,716	88,496,702	-	242,996,672
2017-18	182,838,527	4,466,229	34,806,151	29,655	25,498,528	44,362,311	-	292,001,401
2018-19	147,296,734	8,453,676	43,276,108	-	12,323,990	259,632,451	21,364,883	492,347,843
2019-20	99,260,798	1,668,693	50,920,454	-	11,842,879	113,660,719	16,634,723	293,988,265
2020-21	31,623,259	5,626,373	42,452,623	-	10,187,357	60,127,663	16,576,317	166,593,593
<b>TOTAL</b>	<b>1,121,282,004</b>	<b>29,016,367</b>	<b>318,075,742</b>	<b>218,861</b>	<b>70,742,470</b>	<b>1,073,245,737</b>	<b>54,575,923</b>	<b>2,667,157,105</b>

Note: The above amounts represents payments of advance against income tax and as well TDS (Tax deducted at source). Assessment of Company Tax should be up-dated to adjust above advances.

12.02 Advance to Suppliers & Contractors: Tk. 156,500

Titas Gas T&D Co. Ltd.	156,500	156,500
<b>Total</b>	<b>156,500</b>	<b>156,500</b>

13.00 TRADE ACCOUNTS RECEIVABLE: TK. 531,087,463

This is made up as follows :

Sundry Debtors	(Note: 13.01)	504,476,152	956,925,485
Other Govt. Organization		26,611,310	26,487,806
<b>Total</b>		<b>531,087,463</b>	<b>983,413,291</b>

13.01 Sundry Debtors :TK. 504,476,152

This is made up as follows :

Jamuna Oil Company Ltd.	42,376,512	174,316,512
Padma Oil Co. Ltd.	233,007,420	290,787,420
Meghna Petroleum Ltd.	5,984,181	149,347,509
L. P. Gas Company Ltd.	16,534,717	84,253,312
Shohag CNG Refueling Station	5,653,880	5,653,880
PWD Sports Club CNG Station.	6,636,076	6,636,076
Rahman Filling Station	12,602,372	12,602,372
Petrobangla (Handling Charge)	8,516,243	10,901,489
Petrobangla (CNG & Kits)	297,066	301,228
Sylhet Gas Field Ltd.	39,997	36,101
Sundarban Gas. Co. Ltd.	9,999	9,999
KGDCI	24,669	24,669
TGTDCL	527,464	408,713
SGFL - Handling Charge	82,832	82,832
Jalalabad Gas T & D S Ltd.	9,429	9,429
GTCL	882,706	1,357,882
Barapukuria Coal Mining Co. Ltd.	108,337	123,786
Pashchimanchal Gas Co. Ltd. (PGCL)	123,880	145,003
BGDCL	136,016	73,796
BGFCL	88,661	100,350
BAPEX	213,254	213,254
Everest Kanto Cylinder Ltd. India	23,474	23,474
Maddhapara	6,807	2,495
KGDCI (LNG)	74,519,719	80,385,872
BGDCL (LNG)	25,714,279	22,173,465
TGTDCL(LNG)	70,356,162	116,954,567
<b>Total</b>	<b>504,476,152</b>	<b>956,925,485</b>

Legal procedure are pending against 3 companies namely Shohag CNG Refueling station, PWD Sports Club CNG Station and Rahman Filling Station. Total disputed amounts are Tk. 24,892,327 as on June 30, 2021



AMOUNT IN TAKA	
30.06.2021	30.06.2020

14.00 INVESTMENT IN FDR : TK.

5,158,572,852

This is made up as follows:

Name of Bank	Branch	FDR No.	AMOUNT IN TAKA	
			30.06.2021	30.06.2020
Agrani Bank Ltd.	Framegate Br	571/5136	201,191,746	190,144,659
Agrani Bank Ltd.	Framegate Br	B-74/5139	13,067,837	11,851,354
B. Krishi Bank	Tongi Br.	4713-1313	34,550,755	32,530,856
B. Krishi Bank	Khamarbari	799/28482	91,115,167	85,821,729
B. Krishi Bank	Khamarbari	800/28491	17,895,291	16,857,118
B. Krishi Bank	Uttara Branch	1300/499	38,051,294	35,829,001
B. Krishi Bank	Mirpur Br	191532	72,308,431	68,118,471
B. Krishi Bank	Staff College Br.	8272/2579	31,945,997	30,147,058
Rupali Bank Ltd.	Hatirpol Branch	41/28/406739	56,112,393	53,191,900
Rupali Bank Ltd.	Moghbazhar Br.	4192	36,744,748	34,741,089
BASIC Bank Ltd.	Banani Br.	18-01-722	46,499,358	35,168,610
BASIC Bank Ltd.	Banani Br.	10904	36,985,680	34,668,078
BASIC Bank Ltd.	Banani Br.	1-00-1116	36,420,164	34,141,461
BASIC Bank Ltd.	Banani Br.	01-01004	55,411,781	51,933,874
BASIC Bank Ltd.	Banani Br.	01-003771	268,447,953	251,573,085
BASIC Bank Ltd.	Banani Br.	5601	442,400,163	414,585,599
BASIC Bank Ltd.	Banani Br.	1-00911	223,637,473	209,595,707
BASIC Bank Ltd.	Banani Br.	1-003932	72,814,190	68,268,070
F.S.I.B Ltd.	Dilkusha Br.	69842	25,197,887	23,585,724
F.S.I.B Ltd.	Dilkusha Br.	91097	45,048,956	42,058,505
F.S.I.B Ltd.	Mohakhali Br.	53316	21,549,522	20,114,218
F.S.I.B Ltd.	Malibag Br.	2430228	41,662,262	38,984,262
F.S.I.B Ltd.	Dilkusha Br.	93828	21,221,608	19,816,667
F.S.I.B Ltd.	Senanibash Br.	244025791	21,221,608	19,812,771
F.S.I.B Ltd.	Mohakhali Br.	53370	21,175,230	19,769,503
F.S.I.B Ltd.	Malibagh Br.	027/744	18,554,634	17,367,645
F.S.I.B Ltd.	Senanibash Br.	24402816	18,554,634	17,367,645
F.S.I.B Ltd.	Dilkusha Br.	93424	18,514,619	17,330,223
F.S.I.B Ltd.	Senanibash Br.	24402874	-	83,630,287
F.S.I.B Ltd.	Uttara Br.	304/618	18,554,634	17,367,645
F.S.I.B Ltd.	Rupnagar Br	3244097	-	41,837,928
F.S.I.B Ltd.	Rupnagar Br	23244094	-	19,720,909
F.S.I.B Ltd.	Rupnagar Br	3244085	23,772,287	22,237,297
F.S.I.B Ltd.	Ranabhola Br.	244007	16,651,340	15,545,190
F.S.I.B Ltd.	Uttara Br.	440426	-	107,318,965
F.S.I.B Ltd.	Dakkhin Khan Br.	244-002	16,648,470	15,545,190
F.S.I.B Ltd.	Dilkusha Br.	244093701	16,612,716	15,508,780
F.S.I.B Ltd.	Banani Br.	24406968	96,622,190	90,370,932
F.S.I.B Ltd.	Uttara Br.	440690	82,439,301	77,111,394
I.F.I.C Bank Ltd.	Motijheel Br.	73359	203,461,757	190,866,689
I.F.I.C Bank Ltd.	Bosundhara Br.	144479	67,362,372	63,233,691
I.F.I.C Bank Ltd.	Bosundhara Br.	5483/136356	63,993,153	62,276,877
I.F.I.C Bank Ltd.	Banani Br.	1603/HW1109	53,327,628	51,897,397
Union Bank Ltd	Islampur Br.	254	11,227,264	10,483,410
Rupali Bank Ltd.	Moghbazhar Br.	4644	60,369,933	57,234,136
Rupali Bank Ltd.	Moghbazhar Br.	080005/49/09	42,311,861	39,996,840
B. Krishi Bank	Tongi Br.	4758/13562	60,820,614	57,366,108
B. Krishi Bank	Framegate Br	5202	-	-
Rupali Bank Ltd.	Nikunjo Br.	4655	60,446,396	57,341,731
Rupali Bank Ltd.	Nikunjo Br.	4706	121,141,938	114,526,988
B. Krishi Bank	Mirpur Br.	2509/256977	60,760,368	57,246,933
Rupali Bank Ltd.	Urdo Road Br.	47105	60,246,839	56,895,983
B. Krishi Bank	Khamarbari Br.	3738/3002	36,282,515	34,174,860
B. Krishi Bank	Tongi Br.	4767/1365	24,174,345	22,774,842
B. Krishi Bank	Tongi Br.	0521/1518	32,655,508	30,766,911
B. Krishi Bank	Staff College Br. Mirpur	8230/2537	32,655,508	30,766,911
B. Krishi Bank	Uttara Br. Azampur	9025/705	32,655,508	30,766,911
B. Krishi Bank	Staff Collegem Mirpur	8178	21,825,080	20,000,000
Agrani Bank Ltd.	Bosundhara Br.	5417	119,923,243	113,362,124
BASIC Bank Ltd.	Dhanmondi Br.	10981	24,615,668	22,901,135
BASIC Bank Ltd.	Banani Br.	877/6789	106,679,232	100,000,000
Standard Bank Ltd.	Topkhana Br.	64640	65,974,951	62,054,070
Al-Arafah Bank Ltd.	Mogoltuly Br.	4701	-	62,062,664



			AMOUNT IN TAKA	
			30.06.2021	30.06.2020
Name of Bank	Branch	FDR No.	AMOUNT IN TAKA	
			30.06.2021	30.06.2020
One Bank Ltd.	Uttara Br.	584	65,829,157	62,175,259
One Bank Ltd.	Basabo Br.	571	111,588,260	105,566,759
F.S.I.B Ltd.	Malibag Br.	2440386	66,885,262	62,444,010
One Bank Ltd.	Sonargaon Br.	82413/54	-	4,744,479
I.F.I.C Bank Ltd.	Uttara Br.	140071-203	64,776,258	60,772,167
F.S.I.B Ltd.	Rupnagar Br	2440430	64,867,028	60,637,485
F.S.I.B Ltd.	Banani Br.	24407048	64,867,028	60,660,057
F.S.I.B Ltd.	Gazipur Br.	2440150	64,884,900	60,669,833
One Bank Ltd.	Basabo Br.	413/469	127,397,973	120,523,352
SIBL	Dhanmondi Br.	13918	22,461,393	20,990,500
Rupali Bank Ltd.	Mogbazar	7148/31	78,596,612	74,518,657
Basic Bank Ltd.	Bangshal Br.	2702/19	79,490,415	74,535,709
BKB	Staff College Br.	9313/2391	51,413,578	47,794,475
AB BANK	Tongi Br.	4728	33,120,629	30,000,000
Agrani Bank	Banani Br.	34341	159,099,950	150,887,706
Agrani Bank	BB Avanue	4036	51,514,861	-
Agrani Bank	Bashabo	95/3456	103,019,709	-
Agrani Bank	Farmgate	78/5343	51,514,861	-
Agrani Bank	Bashabo	98/3459	41,155,000	-
BKB	Tongi Br	35/1626	9,121,167	-
Agrani Bank Ltd.	Bashabo	225/3484	102,250,000	-
Uttora Bank	Uttora	24/257-1	51,394,809	-
I.F.I.C Bank Ltd.	Nikunja	24810	20,540,000	-
I.F.I.C Bank Ltd.	Karwan Bazar	31670	10,270,000	-
<b>Grand Total</b>			<b>5,158,572,852</b>	<b>4,747,487,055</b>

Notes:	Particulars	Amount	Deposit ratio
	Deposit with Govt. Banks	3,451,735,938	67%
	Deposit with Private Banks	1,706,836,914	33%

The ratio maintained by the company was in accordance with the government policy.

**15.00 INVESTMENT (DCFP): Tk.**

This is made up as follows:

Opening balance

(41,308) 4,753,231

Less: Installment Collection

- 4,794,539

Southeast Bank -STD-131-386

- 2,054,802

DBBL STD-117120522

- 2,739,736

(41,308) (41,308)

Less: Adjustment of installment Collection (DCFP)

41,308 -

Closing Balance

- (41,308)

Investment (DCFP) to third parties through banks and leasing companies repay excess Tk. 41,308 by DBBL, Uttara as on June 30, 2020 which is transferred to Profit & Loss Appropriation Accounts

**16.00 CASH AND BANK BALANCE 1,568,819,030**

This is made up as follows :

**NAME OF BANK, BRANCH & A/C. NO.**

Agrani Bank, ICDDRB Br. CD A/c. No.357

148,967 149,807

Janata Bank Ltd. STD A/c.No. 229

43,767 43,541

Janata Bank Ltd., Uttara Br. STD A/c.No. 794

1,262,983 1,224,740

Janata Bank, Motijheel Br. STD A/c. No.729

120,894 118,437

Janata Bank, REB Br. STD A/c.No.509

414,298 9,182,043

BASIC Bank Ltd, Banani Br. -120

948,019,575 496,153,069

DBBL- GolapGonj Br. STD-134

8,940,258 15,533,865

DBBL, Dhonia Br. STD - 460

1,646,544 722,241

DBBL-Uttar Br. STD-117-120-425

36,614,854 28,147,394

DBBL- Uttara Br. STD-522

- 11,376,393

IFIC Bank Ltd., Uttara Br. STD A/c.No.1041

2,713,242 2,613,313

Southeast Bank Ltd. Uttara Br. STD-131-386

- 16,104,296

DBBL, Uttara SND-3131

65,935 65,847

Sonali Bank Ltd., Uttara Br, SND-00029

190,818,067 717,359,205

Rupali Bank Nikunjo Br. SND- 5005

13,153,860 16,850,833

Rupali Bank Nikunjo Br.40006

17,551,888 18,003,328

Agrani Bank Ltd, Banani Br. 6794

345,684,203 955,792,914

UCBL - Nikunju Br. 0176

1,163,615 76,300

Cash in Transit (UCBL-0176)

2,927 2,085

Cash in Transit Rupali Bank, Nikunja, SND--005

452,651 400,796

Petty Cash / Cash in hand

500 500

**Total**

**1,568,819,030 2,289,920,949**



AMOUNT IN TAKA	
30.06.2021	30.06.2020

**17.00 INTER COMPANY CURRENT ACCOUNTS : TK. 4,300,176**

This is made up as follows:

Inter Company Current A/c. MGMCL (Maddhapara)	(26,230)	(77,330)
Inter Company Current A/c. Borapukuria	41,868	41,868
Inter Company Current A/c. BGDCL ( Bakhraabad)	257,749	108,249
Inter Company Current A/c. Bapex	12,600	8,600
Inter Company Current A/c. BGFCL	(10,789)	(10,789)
Inter Company Current A/c. GTCL	(130,907)	(160,807)
Inter Company Current A/c. SGFL	35,613	(24,187)
Inter Company Current A/c. TGT & DCL	325,681	325,681
Petrobangla Current A/c.	3,794,590	3,656,820
<b>Total</b>	<b>4,300,176</b>	<b>3,868,105</b>

**18.00 SHARE CAPITAL: Tk. 785,668,540**

**A) Authorized Capital**

200,000,000 ordinary shares of Tk. 10 each.

2,000,000,000 2,000,000,000

**B) Paid up Capital**

78,566,854 ordinary shares of Tk. 10 each.

785,668,540 785,668,540

**785,668,540 785,668,540**

**19.00 RETAINED EARNINGS: TK. 5,562,843,329**

This is made up as under:

Opening Balance	5,199,084,832	4,681,541,687
Add: Prior year adjustment	16,463,243	(2,550,856)
	<b>5,215,548,075</b>	<b>4,678,990,831</b>
Less: Payment to National Exchequer as Interim dividend	100,000,000	130,000,000
	<b>5,115,548,075</b>	<b>4,548,990,831</b>
Add: Net profit for the year	447,295,254	650,094,001
<b>Closing Balance</b>	<b>5,562,843,329</b>	<b>5,199,084,832</b>

**20.00 UNSECURED LOANS (LOCAL SOURCES)- NON CURRENT PORTION: TK. 11,206,312**

This is made up as follows :

GOB Fund (DCFP)

11,206,312 20,447,896

**Total**

**11,206,312 20,447,896**

**21.00 CUSTOMERS' SECURITY DEPOSITS : TK. 6,891,679**

The amount is made up as follows:

SL. No.	Account Name	Code No.	AMOUNT IN TAKA	
			30.06.2021	30.06.2020
1	Connect BD Ltd.	510009	38,830	38,830
2	Maan BD Ltd.	510010	29,400	29,400
3	Karnafully Gas Company Ltd.	510012	25,000	25,000
4	JGT & DCL	510013	35,175	35,175
5	M/s. Gasman Ltd.	510018	64,414	64,414
6	M/s. Zicom	510019	12,000	12,000
7	Public Service Commission (PSC)	510021	2,500	2,500
8	CNG Distribution Co. (CDC)	510022	50,000	50,000
9	M/s. Zicom Enterprise	510024	1,845,202	1,845,202
10	M/s. Sigma Enterprise	510025	10,700	10,700
11	GTCL	510036	139,273	139,273
12	M/s. Anonna Corporation	510037	36,000	36,000
13	Sundarban Gas Company Ltd	510049	10,000	10,000
14	Pashchimanchal Gas Company Ltd.(PGCL)	510051	35,000	35,000
15	Western Marine Service Ltd	510053	16,127	16,127
16	Income Tax Office	510054	15,000	15,000
17	Tax Zone -6	510057	5,000	5,000
18	Rima Enterprise	510064	357,592	-
19	M/S Shawon Rent A Car	510068	328,944	328,944
20	M/S Jahan Enterprise	510069	147,840	147,840
21	Dhaka Logistic Services & Solution	510070	1,780	4,900,000
22	UY Systems Limited	510075	39,000	39,000
23	M/S Mazid Corporation	510076	826,760	-
24	Synergy Design & Development	510079	208,403	208,403
25	Basic Power Engineering Ltd.	510081	-	37,089
26	Deputy Com. Of Taxes-Zone-2	510082	30,000	30,000



**M. AHMED & CO.**  
CHARTERED ACCOUNTANTS

AMOUNT IN TAKA		
	30.06.2021	30.06.2020
27 Boropukuria Coal Mining Co. LTD	40,000	40,000
28 Carbon Holdings Ltd.	500,000	500,000
29 MET Corporation	232,442	232,442
30 Aqua Refinery Ltd	500,000	500,000
31 Venna Architects	650,934	650,934
32 Integra Technologies Ltd.	175,700	-
33 TIGER PARK	59,250	-
34 M/S Rahman Enterprise	38,276	-
35 Arbour Consultant & Contruccion	59,587	-
36 S. Brothers Engineering	162,500	-
37 NgTec Engineering	163,050	-
<b>Total</b>	<b>6,891,679</b>	<b>9,984,273</b>

**22.00 DEPRECIATION FUND: Tk. 377,099,039**

This is made up as follows :

Opening Balance

302,434,224 244,295,133

**Addition during the year:**

**74,664,814 58,139,092**

Transferred to Accumulated Depreciation

56,387,611 48,094,941

Bank Interest

14,334,650 5,506,855

Interest on Fund Investment

3,942,553 4,537,296

**Closing Balance**

**377,099,039 302,434,224**

**Note:** Depreciation charge for FY 2019-2020 has been transferred to depreciation fund. Maximum amount of depreciation fund invested into GTCL's project as per decision of EMRD & Petrobangla and the rest amount invested into FDR account.

**23.00 Depreciation - Unfunded : TK 1,572,960,737**

Opening Balance

1,569,687,551 1,561,394,881

Addition during the year

59,660,797 56,387,611

**1,629,348,348 1,617,782,492**

Less: Adjustment during the year

56,387,611 48,094,941

**1,572,960,737 1,569,687,551**

**Note :** Current year depreciation charge will be transferred to the depreciation fund in the next financial year.

**24.00 PROVISION FOR INCOME TAX - NON CURRENT PORTION: Tk 2,356,494,445**

**PROVISION FOR INCOME TAX -CURRENT PORTION: Tk 191,697,966**

The amount is made up as follows

Provision for Income Tax - Non Current Portion (Balance of previous years)

2,356,494,445 2,006,443,829

Provision for Income Tax - Current Portion @ 30% (For current years)

191,697,966 350,050,616

**2,548,192,411 2,356,494,445**

Less: Adjustment during the year

- -

**Closing Balance**

**2,548,192,411 2,356,494,445**

**Yearly Provision for Taxation:**

2011-2012

337,021,874 337,021,874

2013-2014

335,667,151 335,667,151

2014-2015

210,109,508 210,109,508

2015-2016

96,299,380 96,299,380

2016-2017

242,996,672 242,996,672

2017-2018

292,001,401 292,001,401

2018-2019

492,347,844 492,347,844

2019-2020

350,050,616 350,050,616

2020-2021

191,697,966 -

**Total**

**2,548,192,411 2,356,494,445**

**25.00 CREDITORS & ACCRUALS: 2,173,340,899**

Payroll Suspense

1,270,141 7,576,059

Provision for Expenses

5,353,877 44,838,511

Liabilities for expenses

(Note 25.01) 1,598,040,543 1,419,072,996

Sundry Creditors

(Note 25.02) 534,895,117 1,562,582,748

Provision for Beneficiaries' Profit Participation Fund (BPPF)

(Note 25.03) 33,781,222 52,639,190

**Total**

**2,173,340,899 3,086,709,504**



AMOUNT IN TAKA	
30.06.2021	30.06.2020

**25.01 Liabilities for expenses:**

VAT Payable on MS	8,918,162	11,335,489
Condensate Delivery (Petrobangla)	1,467,035,751	1,331,938,775
VAT on Condensate Delivery	127,541,922	92,729,635
VAT Payable (Conversion)	4,100,536	3,815,863
VAT on Premium	(19,566,699)	(20,746,766)
Condensate Delivery (TGTDCCL)	10,010,871	-
<b>Total</b>	<b>1,598,040,543</b>	<b>1,419,072,996</b>

**25.02 Sundry Creditors:**

NGL Purchase from SGFL	94,954,739	248,026,501
Condensate Purchase from Petrobangla	296	292,399,232
M/S Petromax Refinery Ltd.	48,632,424	101,803,442
M/S Rupsha Tank Terminals & Refinery Ltd.	13,721,251	9,826,736
Jamuna Specetec Joint Venture Ltd.	5,293	5,293
Super Petrochemical ( Pvt Ltd)	205,829,099	213,636,244
LHCS Payment Fund- Petrobangla	(21,301,725)	(21,301,725)
LNG Custom Clearance Fund-PB	190,818,067	717,359,205
Carbon Holdings	658,749	658,749
Aqua Refinery Ltd	169,071	169,071
Super Petrochemical ( Gas Fields)	1,407,853	-
<b>Total</b>	<b>534,895,117</b>	<b>1,562,582,748</b>

**25.03 Provision for Beneficiaries' Profit Participation Fund (BPPF):**

Current year's BPPF	33,631,222	52,639,190
Add: Last year balance not yet transfer to BPPF	150,000	-
<b>Total</b>	<b>33,781,222</b>	<b>52,639,190</b>

**26.00 Unsecured Loan (local sources) - Current Porti Tk. 9,241,584**

GOB Fund (KFP)	-	52,566,178
GOB Fund (DCFP)	9,241,584	9,241,584
	<b>9,241,584</b>	<b>61,807,762</b>



		AMOUNT IN TAKA	
		30.06.2021	30.06.2020
27.00	<b>SALE OF CNG: Tk.</b>	<b>89,421,554</b>	
	Sale	89,421,554	74,687,616
	<b>Total</b>	<b>89,421,554</b>	<b>74,687,616</b>
28.00	<b>SALE OF LPG,MOTOR SPIRIT &amp; HIGH SPEED DIESEL:</b>	<b>Tk. 414,497,585</b>	
	The amount is made up as follows		
	<b>A. Liquefied Petroleum Gas</b>	<b>25,112,585</b>	<b>178,967,877</b>
	<b>B. Motor Spirit :</b>		
	Padma Oil Company Ltd.	89,217,386	13,382,614
	Meghna Petroleum Ltd.	37,565,215	5,634,785
	Jamuna Oil Company Ltd.	155,426,078	23,313,922
	<b>Sub total B</b>	<b>324,540,000</b>	<b>1,825,200,000</b>
	<b>C. High Speed Diesel :</b>		
	Padma Oil Company Ltd.	16,356,523	2,453,477
	Meghna Petroleum Ltd.	11,621,740	1,743,260
	Jumuna Oil Company Ltd.	28,408,697	4,261,303
	<b>Sub total C</b>	<b>64,845,000</b>	<b>310,860,000</b>
	<b>Total (A+ B+C )</b>	<b>414,497,585</b>	<b>2,136,060,000</b>
29.00	<b>LNG OPERATIONAL CHARGE: TK.</b>	<b>282,602,580</b>	
	1. Karnaphuly Gas Distribution Company Ltd.	144,154,490	172,202,154
	2. Bakhrabad Gas Distribution Company Ltd.	43,461,973	51,282,686
	3. Titas Gas Transmission & Distribution Company Ltd.	94,986,116	87,118,353
	<b>Total</b>	<b>282,602,580</b>	<b>310,603,193</b>
30.00	<b>OTHER OPERATIONAL INCOME:TK.</b>	<b>6,151,237</b>	
	The amount is made up as follows		
	Sale of CNG Conversion Kit	2,207,411	1,853,794
	Sale of CNG Spare Parts	622,107	667,728
	Tuning Charge	668	20,427
	Cylinder Testing Charge	3,321,051	5,059,458
	<b>Total</b>	<b>6,151,237</b>	<b>7,601,407</b>
31.00	<b>OPERATING EXPENSES: TK.</b>	<b>355,724,529</b>	
	The amount is made up as follows :		
	Repair & Maintenance (Note 31.01)	6,982,719	2,849,455
	Welfare Expenses (Note 31.02)	3,856,121	4,356,970
	Personnel Cost (Note 31.03)	231,593,981	244,912,197
	Professional Services (Note 31.04)	3,178,858	8,803,521
	Promotional Cost (Note 31.05)	1,624,434	2,005,025
	Power Cost (Note 31.06)	4,855,381	4,322,038
	Communication Cost (Note 31.07)	2,528,987	2,981,750
	Transport Cost (Note 31.08)	16,069,587	33,093,384
	Occupancy Cost (Note 31.09)	35,447,852	34,315,100
	Administrative Cost (Note 31.10)	18,706,148	14,089,164
	Miscellaneous Cost (Note 31.11)	880,461	629,330
	Feasibility Study for Moheskhalí, Kutubdia & Paira	30,000,000	-
	<b>Total</b>	<b>355,724,529</b>	<b>351,377,973</b>
31.01	<b>Repair &amp; Maintenance : Tk.</b>	<b>6,982,719</b>	
	This is made up as follows:		
	Repairs and Maintenance (Workshop)	2,249,559	871,668
	Repairs and Maintenance (KTL Plant)	2,669,672	1,753,692
	Repairs and Maintenance (Ashugonj)	846,277	185,642
	Repairs and Maintenance (Filling Station)	632,623	38,453
	Repairs and Maintenance (Others)	584,588	-
	<b>Total</b>	<b>6,982,719</b>	<b>2,849,455</b>



AMOUNT IN TAKA	
30.06.2021	30.06.2020

<b>31.02 Welfare Expenses: Tk.</b>	<b>3,856,121</b>		
This is made up as follows :			
Picnic		998,101	2,044,050
Religious Function		246,880	101,495
Social Responsibility		1,800,000	1,500,000
Scholarship		786,200	686,700
Sports & Cultural Programs		24,940	24,725
<b>Total</b>		<b>3,856,121</b>	<b>4,356,970</b>
<b>31.03 Personnel Cost: Tk.</b>	<b>231,593,981</b>		
This is made up as follows :			
Officer's Salary		74,365,659	66,030,820
Staff's Salary		13,384,096	12,392,800
Overtime Bill		7,555,485	7,168,850
Festival Bonus-Officer		10,913,280	10,842,580
Festival Bonus-Staff		2,069,790	2,047,820
Incentive Bonus-Officer		92,531	-
Honorarium		2,854,841	8,583,980
Conveyance Allowance-Staff		97,040	105,600
Gas Allowance-Officer		1,865,100	1,344,320
Gas Allowance-Staff		727,187	526,400
Shift Allowance		106,260	71,140
Lunch subsidy		2,531,305	2,203,355
Medical Allowance-Officer		3,232,071	3,589,850
Medical Allowance-Staff		1,252,332	1,314,000
Washing Allowance-Officer		241,521	251,685
Washing Allowance-Staff		91,444	98,100
Wages - Casual Staff		28,574,575	28,581,767
House Rent Allowance-Officer		32,544,832	31,503,988
House Rent Allowance-Staff		6,596,080	6,542,564
Risk Allowance (FSRU)		101,370	129,690
Electric Bill (Ceilling)		-	1,231
Residential Telephone(Ceiling)		28,880	37,343
Company Contribution to Pension Fund		655,830	104,371
Company Contribution to PF		6,110,891	6,966,068
Group Insurance Premium		3,305,124	5,523,196
Gratuity		6,293,272	15,230,912
Uniform & Leveries - Officer		4,539,411	3,166,827
Uniform & Leveries - Staff		1,497,598	1,219,071
Medical Expenses		219,332	199,445
Leave Encashment-Officer		2,371,575	(40,150)
Leave Encashment-Staff		1,582,144	405,540
Leave Fare Assistance-Officer		5,884,040	5,198,390
Leave Fare Assistance-Staff		978,300	939,390
Training Expenses (Local)		2,082,696	3,216,087
Education Subsidy		1,048,034	1,153,500
Training Expenses (Foreign)		-	14,628,691
Welfare Fund Subscription Expenses (Donation to Novo borsho Allowance- Officer		2,000,000	2,000,000
Novo borsho Allowance- Staff		1,091,956	1,066,346
Domestic Aid Allowance		204,726	203,030
Entertainment Allowance		254,400	242,400
Charge Allowance officer		127,200	121,200
Honorarium (LNG)		91,774	-
<b>Total</b>		<b>231,593,981</b>	<b>244,912,197</b>





		AMOUNT IN TAKA	
		30.06.2021	30.06.2020
31.04	<b>Professional Services: Tk.</b>	<b>3,178,858</b>	
	This is made up as follows :		
	External Audit Fees	173,500	102,200
	Legal Expenses	398,283	5,718,400
	Bank Charge Commission	1,911,875	2,048,121
	Directors fees and Expenses	695,200	934,800
	<b>Total</b>	<b>3,178,858</b>	<b>8,803,521</b>
31.05	<b>Promotional Cost: Tk.</b>	<b>1,624,434</b>	
	This is made up as follows :		
	Entertainment (Ceiling)	637	21,172
	Entertainment (General)	980,970	1,187,911
	Advertisement & Publicity	642,827	795,942
	<b>Total</b>	<b>1,624,434</b>	<b>2,005,025</b>
31.06	<b>Power Cost: TK.</b>	<b>4,855,381</b>	
	This is made up as follows :		
	Electricity Bill (CNG Workshop)	3,384,072	2,554,159
	Electricity Bill (Head Office)	8,023	9,216
	Electricity Bill (Ashugonj)	809,910	610,997
	Electricity Bill (KTL)	108,840	614,857
	Electric Accessories (LNG)		
	Electric Accessories (CNG Workshop)	40,438	33,709
	Electric Accessories (Head Office)	292,036	259,390
	Electric Accessories (KTL)	31,049	120,675
	Electric Accessories (Ashugonj)	181,013	119,035
	<b>Total</b>	<b>4,855,381</b>	<b>4,322,038</b>
31.07	<b>Communication Cost: TK.</b>	<b>2,528,987</b>	
	This is made up as follows :		
	Telephone Bill (Office)	145,947	111,677
	Mobile Bill	649,669	537,391
	Postage and Telegram	89,776	128,731
	Internet & Network Services	1,643,595	1,074,245
	National Integrity Strategy (NIS)	-	149,744
	<b>Total</b>	<b>2,528,987</b>	<b>2,981,750</b>
31.08	<b>Transport Cost: Tk.</b>	<b>16,069,587</b>	
	This is made up as follows :		
	Fuel Cost( POL)	4,668,993	21,207,569
	Repair & Maintenance (Vehicles)	5,041,595	3,320,749
	Transport Rent (Hire)	3,640,626	3,095,208
	Conveyance Bill	739,894	780,165
	Vehicle Insurance	112,328	621,883
	Traveling Expenses	1,866,151	4,067,810
	<b>Total</b>	<b>16,069,587</b>	<b>33,093,384</b>



AMOUNT IN TAKA	
30.06.2021	30.06.2020

**31.09 Occupancy Cost: Tk. 35,447,852**

This is made up as follows :

Non Capitalized Equipment & Appliance	49,887	13,604
Repair & Maintenance (Office Building)	2,251,205	2,218,869
Repair & Maintenance (Office Furniture)	146,430	26,702
Repair & Maintenance (Office Equipment)	443,776	525,385
General Security	27,726,453	29,177,894
Fees & Taxes	3,205,532	700,623
WASA Bill	159,896	100,665
Office rent	946,082	758,769
GAS Bill (KTL)	43,865	31,010
GAS Bill (Household)	125,670	97,967
Office Decoration	280,191	114,980
House Rent	58,800	533,987
Crockeries & Utensils	10,065	14,645
<b>Total</b>	<b>35,447,852</b>	<b>34,315,100</b>

**31.10 Administrative Cost: Tk. 18,706,148**

Printing & Stationery	2,028,952	1,926,867
VAT on General Expenses	6,611,231	-
News paper, Books & Periodicals	271,643	271,701
AGM Expenses (Printing)	307,010	631,843
AGM Expenses (Entertainment)	438,622	2,648,567
AGM Expenses (Honorarium)	1,831,500	-
AGM Expenses (Others)	-	99,225
Insurance Premium Others	6,330,921	6,822,966
Board Meeting Expenses (Entertainment)	364,967	48,377
Mujib Borsho	74,701	50,633
National Days Celebration	76,844	602,681
National Development Fair	2,005	6,342
National Integrity Strategy (NIS)	293,096	-
Innovation	74,656	979,962
<b>Total</b>	<b>18,706,148</b>	<b>14,089,164</b>

**31.11 Miscellaneous Cost: Tk. 880,461**

Outsider Candidates In- House Training Expenses	156,683	-
T-shirts and Caps (Mujib Borsho)	183,162	-
Others	540,616	-
<b>Total</b>	<b>880,461</b>	<b>-</b>

**32.00 OTHER OPERATING EXPENSES: Tk. 1,159,237**

Cost of CNG Conversion	977,003	2,548,417
Cost of Spare Parts	182,234	1,030,362
<b>Total</b>	<b>1,159,237</b>	<b>3,578,779</b>

**33.00 OTHER NON-OPERATING INCOME: Tk. 5,550,015**

This is made up as follows :

Sale of Tender Schedule	89,000	-
Condem sale of 5 Cars	1,342,000	-
Interest on Motor Cycle Loan	32,299	-
Interest on Computer Loan	8,500	-
Interest on House Building Loan	3,319,155	8,652,993
CNG Service Fee	754,000	-
Miscellaneous Income	5,061	3,030,575
<b>Total</b>	<b>5,550,015</b>	<b>11,683,568</b>



AMOUNT IN TAKA	
30.06.2021	30.06.2020

34.00	<b>FINANCIAL GAIN: Tk.</b>	<b>402,563,105</b>		
	Interest Income	(Note 34.01)	404,927,143	461,336,338
	Interest Expenses	(Note 34.02)	2,364,038	6,325,968
			<b>402,563,105</b>	<b>455,010,370</b>
34.01	<b>Interest Income: Tk.</b>	<b>404,927,143</b>		
	This is made up as follows :			
	Interest on SND Account		77,367,945	80,811,266
	Interest on FDR Account		327,559,197	380,425,960
	Interest on Other Investment		-	99,112
	<b>Total</b>		<b>404,927,143</b>	<b>461,336,338</b>
34.02	<b>Interest Expenses: Tk.</b>	<b>2,364,038</b>		
	This is made up as follows :			
	Interest cost GOB Loan (DCFP)		1,049,588	1,419,124
	Interest cost GOB Loan (KTL)		1,314,450	4,906,844
	<b>Total</b>		<b>2,364,038</b>	<b>6,325,968</b>
35.00	<b>BENEFICIARIES' PROFIT PARTICIPATION FUND (BPPF): Tk.</b>		<b>33,631,222</b>	<b>52,639,190</b>

Beneficiaries' Profit Participation Fund has been determined as per Bangladesh Labor (Amended) Act' 2014 on the basis of current year's net profit as defined in Clause-3 of Section-119 of the Companies Act, 1994.



**RUPANTARITA PRAKRITIK GAS COMPANY LIMITED**  
Schedule of Fixed Assets  
As on June 30, 2021

Sl. No.	Particulars	Cost				Rate of Dep.	Depreciation			Written down value as at 30.06.21
		Opening balance as at 01.07.20	Addition during the year	Adjustment during the year	Closing balance as at 30.06.21		Opening balance as at 01.07.20	Charged during the year	Adjustment during the year	
1	Freehold Land	10,896,025	-	-	10,896,025	0%	-	-	-	10,896,025
2	Leasehold Land	8,447,862	22,878,040	-	31,325,902	1%	198,869	-	2,731,739	28,594,163
3	Land Infrastructure	19,752,318	-	-	19,752,318	5%	987,616	-	16,259,392	3,492,926
4	Freehold Concrete	1,577,248	-	-	1,577,248	2.5%	39,431	-	1,353,161	224,087
5	Walls & store yards	9,227,303	-	-	9,227,303	5%	372,823	-	9,227,302	1
6	Other Construction	57,072,347	12,310,370	-	69,382,717	2.5%	1,580,688	-	10,798,522	58,584,195
7	Furniture & Fixture	13,619,101	1,856,955	-	15,476,056	10%	1,454,758	-	13,423,885	2,052,171
8	Domestic Appliances	385,520	-	-	385,520	15%	385,519	-	385,518	1
9	Office Equipment	31,215,105	4,081,902	-	35,297,007	15%	4,988,408	-	31,470,590	3,826,417
10	Telecoms & Computer Equip.	3,187,746	-	-	3,187,746	15%	478,162	-	2,785,063	402,683
11	Workshop Furniture	2,476,806	-	-	2,476,806	15%	-	-	2,476,805	1
12	Other Equipment	3,836,719	-	-	3,836,719	15%	-	-	3,836,718	1
13	Plant cost (Unit-1) KTL	428,095,167	-	-	428,095,167	10%	-	-	428,095,166	1
14	4 Nos filling station	46,412,721	-	-	46,412,721	10%	-	-	46,412,720	1
15	Production Pipeline	4,165,441	-	-	4,165,441	5%	208,272	-	3,110,235	1,055,206
16	Lift	3,218,000	-	-	3,218,000	10%	-	-	3,217,999	1
17	Plant cost (Unit-2) KFP	931,114,190	-	-	931,114,190	10%	808,734	-	931,114,189	1
18	Diesel Generator	2,881,647	-	-	2,881,647	10%	-	-	2,881,646	1
19	IMW Compressor	29,808,525	-	-	29,808,525	10%	2,980,853	-	14,288,818	15,519,707
20	Tube wells & Ponds	854,508	-	-	854,508	10%	-	-	854,507	1
21	Water Pipe Lines & Tanks	313,317	-	-	313,317	20%	-	-	313,316	1
22	Light Vehicles	126,270,302	-	-	126,270,302	10%	12,627,030	-	100,641,850	25,628,452
23	Loose Tools	578,387	-	-	578,387	25%	-	-	578,386	1
24	Marine Craft	13,944,077	-	-	13,944,077	20%	-	-	13,944,076	1
25	Unclassified Assets	591,604	-	-	591,604	10%	34,877	-	591,603	0
26	2 nos Storage Tank	9,213,847	-	-	9,213,847	10%	-	-	9,213,846	1
27	Office Cubicles	802,041	-	-	802,041	15%	-	-	802,040	1
28	6 nos Filling station	12,000,000	-	-	12,000,000	10%	-	-	11,999,999	1
29	Storage Tank (Asugoni)	15,584,464	-	-	15,584,464	10%	83,432	-	15,584,463	1
30	5 nos Filling station	5,404,072	-	-	5,404,072	10%	-	-	5,404,071	1



**M.AHMED & CO.**  
CHARTERED ACCOUNTANTS

Sl. No.	Particulars	Cost				Rate of Dep.	Depreciation				Written down value as at 30.06.21
		Opening balance as at 01.07.20	Addition during the year	Adjustment during the year	Closing balance as at 30.06.21		Opening balance as at 01.07.20	Charged during the year	Adjustment during the year	Closing balance as at 30.06.21	
31	Skid Mounted CNG R-Station	11,240,300	-	-	11,240,300	10%	11,240,299	-	-	11,240,299	1
32	Meter C. of Plat. at Ashugonj	18,467	-	-	18,467	10%	18,466	-	-	18,466	1
33	Office building	153,979,824	-	-	153,979,824	2.5%	13,432,432	3,849,496	-	17,281,928	136,697,896
34	Residential building	16,814,397	-	-	16,814,397	2.5%	5,067,611	420,360	-	5,487,971	11,326,426
35	Feasibility Study For CNG Marin Pilot Project	9,900,089	-	-	9,900,089	5%	9,900,088	-	-	9,900,088	1
36	Machineries & Equip. (Kits & Cylinder)	181,558,829	1,195,938	1,202,446	181,552,321	10%	66,513,988	18,155,558	-	84,669,546	96,882,775
37	Office Equipment (LNG)	799,025	-	-	799,025	15%	253,494	119,854	-	373,348	425,677
38	Sub Station 200 KVA (Ashugonj)	2,111,485	-	-	2,111,485	10%	422,297	211,149	-	633,445	1,478,040
39	Fictitious Assets	76,726,914	-	-	76,726,914	10%	11,509,036	7,672,691	-	19,181,728	57,545,186
40	Speed Boat	2,992,500	-	-	2,992,500	10%	448,875	299,250	-	748,125	2,244,375
41	Furniture & Fixture (LNG)	2,057	-	-	2,057	10%	308	206	-	513	1,544
43	Power Generator	4,031,782	-	-	4,031,782	10%	604,767	403,178	-	1,007,945	3,023,837
44	Flat (CHUK)	15,050,000	-	-	15,050,000	5%	376,250	752,500	-	1,128,750	13,921,250
45	Office Metering	9,326,041	-	-	9,326,041	10%	1,398,907	932,604	-	2,331,511	6,994,530
	<b>Grand total as at 30.06.2021</b>	<b>2,277,498,118</b>	<b>42,323,205</b>	<b>1,202,446</b>	<b>2,318,618,878</b>		<b>1,778,140,492</b>	<b>59,660,797</b>	<b>-</b>	<b>1,837,801,288</b>	<b>480,817,589</b>
	<b>Grand total as at 30.06.2020</b>	<b>2,219,970,243</b>	<b>57,542,428</b>	<b>14,553</b>	<b>2,277,498,118</b>	<b>-</b>	<b>1,721,752,881</b>	<b>56,387,611</b>	<b>-</b>	<b>1,778,140,492</b>	<b>499,357,626</b>



RUPANTARITA PRAKRITIK GAS COMPANY LIMITED  
(A Company of Petrobangla)

GENERAL FINANCIAL INDICATORS (RATIO ANALYSIS)  
FOR THE YEAR ENDED JUNE 30, 2021

1. Test Financial Stability/Solvency Test

a) Current Ratio-(Standard Average 2:1)

$$\begin{aligned} &= \frac{\text{Current Assets}}{\text{Current Liabilities}} \\ &= \frac{10301914913}{2374280449} \\ &= 4.34:1 \end{aligned}$$

b) Quick Ratio/Liquid Ratio-(Standard Average 1:1)

$$\begin{aligned} &= \frac{\text{Current Assets - (Closing Stock + Prepaid expenses)}}{\text{Current Liabilities}} \\ &= \frac{7,428,855,407}{2,374,280,449} \\ &= 3.13:1 \end{aligned}$$

c) Capitalisation Rate / Long Term debt to Total Capital Employed  
(Standard Average 1:2 to 1:3)

$$\begin{aligned} &= \frac{\text{Long Term Debt}}{\text{Total Capital Employed}} \\ &= \frac{11206312}{10673164081} \\ &= 0.0010:1 \end{aligned}$$

d) Debt Service Ratio :(Standard Average 28% or less)

$$\begin{aligned} &= \frac{\text{Net profit after tax + Interest payable during the year + Depreciation}}{\text{Interest payable during the year + Current year repayment portion of long term loans}} \\ &= \frac{509320089}{11605622} \\ &= 43.89 \end{aligned}$$

E) Debt-Equity Ratio :(Standard Average 3:2)

$$\begin{aligned} &= \frac{\text{Total Liabilities}}{\text{Total Share Holders Equity}} \\ &= \frac{6698932660}{6348511869} \\ &= 1.06:1 \end{aligned}$$



**f) Debtor in Month (Standard Average 3 months)**

$$= \frac{\text{Net realizable AR/Debtor}}{\text{Average Monthly Sales}}$$

$$= \frac{233,184,633}{93,121,629}$$

$$= 2.50$$

**2. Management Efficiency Test**

**a) Operating Ratio :(Standard Average 80% or less)**

$$= \frac{\text{Cost of goods sold + Other operating expenses}}{\text{Net sales}} \times 100$$

$$= \frac{376,045,885}{1066670183} \times 100$$

$$= 35.25\%$$

**b) Current Assets to Fixed Assets - (Standard Average 1:1)**

$$= \frac{\text{Current Assets}}{\text{Fixed Assets}}$$

$$= \frac{10301914913}{2,318,618,878}$$

$$= 4.44:1$$

**c) Turnover of Accounts Receivable:(Standard Average 7.8)**

$$= \frac{\text{Sales Revenue}}{\text{Accounts Receivable}}$$

$$= \frac{1117459543}{531,087,462.97}$$

$$= 2.10$$

**3. Profit Earning Capacity Test**

**a) Net Profit Ratio - (Standard Average 5%-10%)**

$$= \frac{\text{Net Profit after tax}}{\text{Net sales}} \times 100$$

$$= \frac{447,295,254}{1066670183} \times 100$$

$$= 41.93\%$$



**RUPANTARITA PRAKRITIK GAS COMPANY LIMITED**

**Budget Variance with Actual Expenditure  
for the year ended June 30, 2021**

**A. SALES REVENUE :**

(Taka in Lac)

Sl. No.	Particulars	Revised Budget for 2020-2021	Actual for 2020-2021	Budget Variance	Comments
1	Sale of CNG	860.00	894.21	34.21	Favourable
2	Sale of LPG	304.19	251.12	(53.07)	Unfavourable
3	Sale of MS	2,822.09	3,245.40	423.31	Favourable
4	Sale of HSD	408.52	648.45	239.93	Favourable
5	Conversion Charge	11.68	22.07	10.39	Favourable
6	Sale of spare parts	4.56	6.22	1.66	Favourable
7	Condensate handling Charge	2,575.00	3,247.86	672.86	Favourable
8	Cylinder testing Charge	39.00	33.21	(5.79)	Unfavourable
9	LNG Management Charge	3,092.83	2,826.02	(266.81)	Unfavourable
<b>TOTAL</b>		<b>10,117.87</b>	<b>11,174.56</b>	<b>1,056.69</b>	

**B. PRODUCTION COST :**

(Taka in Lac)

Sl. No.	Particulars	Revised Budget for 2020-2021	Actual for 2020-2021	Budget Variance	Comments
1	Gas Purchase	700.00	701.54	1.54	Favorable
2	NGL Purchase	1,035.74	945.66	(90.08)	Unfavorable
3	Carriage Outward	31.10	61.77	30.67	Favorable
4	Condensate Purchase	2,053.31	1,983.00	(70.31)	Unfavorable
5	Cost of CNG Conversion & Spare Parts	10.18	9.77	(0.41)	Unfavorable
6	Fuel Gas Purchase	170.00	118.66	(51.34)	Unfavorable
7	M.S & H.S.D Blending Cost	32.31	45.51	13.20	Favorable
<b>TOTAL</b>		<b>4,032.64</b>	<b>3,865.91</b>	<b>(166.73)</b>	





**RUPANTARITA PRAKRITIK GAS COMPANY LIMITED**  
(A Company of Petrobangla)  
**BUDGET VARIANCE WITH ACTUAL EXPENDITURE**  
**FOR THE FY- 2020-2021**

Tk. in lac

Sl. No.	Particulars	Revised Budget for 2020-2021	Actual for 2020-2021	Budget Variance	Comments
1	Officer's Salary	730.00	728.66	1.34	Favorable
2	Staffs Salary	158.00	148.84	9.16	Favorable
3	House Rent Allowance	424.00	385.41	38.59	Favorable
4	House Rent (Ceiling)	7.00	6.00	1.00	Favorable
5	Education Subsidy Allowance	15.00	10.48	4.52	Favorable
6	Medical Allowance	45.00	44.84	0.16	Favorable
7	Medical Expenses	15.00	2.19	12.81	Favorable
8	Lunch Subsidy	35.00	25.31	9.69	Favorable
9	Festival Bonus	155.00	129.83	25.17	Favorable
10	Incentive Bonus	150.00	0.92	149.08	Favorable
11	Conveyance Allowance	2.00	0.97	1.03	Favorable
12	Staffs Tiffin Allowance	-	-	-	
13	Nobo borsho Allowance	18.00	12.97	5.03	Favorable
14	Overtime	80.00	75.55	4.45	Favorable
15	Uniform & Liveries	60.00	59.87	0.13	Favorable
16	Washing/Domestic aid Allowance	10.00	9.98	0.02	Favorable
17	Welfare Expenses	22.50	22.46	0.04	Favorable
18	Leave Pay	35.00	34.93	0.07	Favorable
19	Gratuity	160.00	62.93	97.07	Favorable
20	Pension	10.00	6.56	3.44	Favorable
21	Recreation Allowance (LFA)	80.00	68.62	11.38	Favorable
22	Group Insurance Premium	42.00	33.05	8.95	Favorable
23	P.F. Contribution to Provident Fund	80.00	61.11	18.89	Favorable
24	Gas Allowance	35.00	25.92	9.08	Favorable
25	Hardship/Field/Shift Allowance	6.50	2.06	4.44	Favorable
26	Honorarium/Recruitment Expenses	50.00	48.85	1.15	Favorable
27	Other Expenditure (Employees Cost)	3.50		3.50	Favorable
28	Other Expenditure/Donation to Welfare Fund	20.00	20.00	-	Favorable
29	Printing & Stationery	30.00	24.76	5.24	Favorable
30	Postage, Telegram, Telephone	25.00	24.68	0.32	Favorable
31	Electric/WASA Bill	60.00	45.15	14.85	Favorable
32	Electric Maintenance	10.00	5.43	4.57	Favorable
33	Traveling Expenses	50.00	26.06	23.94	Favorable
34	Office/Rest House Rent	20.00	10.05	9.95	Favorable
35	Entertainment/AGM Expenses	50.00	36.17	13.83	Favorable
36	Training Expenses (Local)	20.00	19.83	0.17	Favorable
37	Training Expenses (Foreign)	-		-	Favorable
38	Legal Expenses	125.00	3.98	121.02	Favorable
39	Consultancy Fee	400.00		400.00	Favorable
40	Insurance Premium	150.00	64.43	85.57	Favorable
41	Directors Fees	16.00	6.95	9.05	Favorable
42	Audit Fees	4.00	1.73	2.27	Favorable
43	Bank Charges	30.00	19.12	10.88	Favorable
44	Books & Periodicals	4.00	2.72	1.28	Favorable
45	Corporation Overhead	-		-	
46	Fees & Taxes	45.00	32.05	12.95	Favorable
	<b>Total</b>	<b>3,487.50</b>	<b>2,351.42</b>	<b>1,136.08</b>	



Sl. No.	Particulars	Revised Budget for 2020-2021	Actual for 2020-2021	Budget Variance	Comments
47	Fuel (POL)	70.00	46.69	23.31	Favorable
48	Transport Rent	50.00	36.40	13.60	Favorable
49	Repair & Maint.(Vehicles)	50.00	49.91	0.09	Favorable
50	Repair & Maint.(Plant & Mach.)	350.00	70.33	279.67	Favorable
51	Repair & Maint.(Building)	30.00	22.51	7.49	Favorable
52	Repair & Maint.(Furniture & Equip.)	10.00	5.90	4.10	Favorable
53	Subs. & Donation-Benevolent Fund & Other	30.00		30.00	Favorable
54	Advertisement	25.00	6.43	18.57	Favorable
55	Crockery's & Cutleries	8.00	0.10	7.90	Favorable
56	Depreciation	800.00	596.61	203.39	Favorable
57	Internal Gas Expenses	2.50	1.26	1.24	Favorable
58	Office Decoration	15.00	2.80	12.20	Favorable
59	Entertainment Allowance	2.00	1.27	0.73	Favorable
60	Casual Labour Wages	380.00	285.75	94.25	Favorable
61	General Security Expenses	300.00	277.26	22.74	Favorable
62	Other Expenses/Social Responsibility	65.00	23.22	41.78	Favorable
	<b>Total</b>	<b>2,187.50</b>	<b>1,426.44</b>	<b>761.06</b>	
	<b>GRAND TOTAL</b>	<b>5,675.00</b>	<b>3,777.86</b>	<b>1,897.14</b>	

