

RUPANTARITA PRAKRITIK GAS COMPANY LIMITED

RPGCL Bhaban, New Airport Road, Plot No-27,
Nikunja-2, Khilkhet, Dhaka-1229.

**RUPANTARITA PRAKRITIK GAS COMPANY
LIMITED**

Auditor's report and Audited Financial Statements
As at and for the year ended 30 June 2023

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Independent Auditor's Report
To the Shareholders of Rupantarita Prakritik Gas Company Limited
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Rupantarita Prakritik Gas Company Limited, which comprise the statement of financial position as at 30 June 2023, and the statement of profit or loss and other comprehensive income, statement of cash flow and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the, the financial position of the company as at 30 June 2023 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) the Companies Act 1994 and other applicable laws and regulations.

Basis for Qualified Opinion

- Party wise schedule and Party addresses of Receivable from Other Govt. Organization amounting Tk. 26,898,449 were not provided to us. In absence of such information balance confirmation letter could not be sent to such parties in order to obtain third party confirmation, also parties involved with the receivables could not be verified.
- External confirmations of the balances of trade receivable account amounting Tk. 230,413,046 as disclosed in note# 12.01 to the financial statements, except for receivable from KGDCL (LNG), were sought but yet to be received till the approval of the financial statements.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the *Annual Report* other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

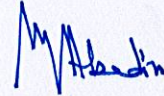


Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules 2020, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) the expenditure incurred was for the purposes of the Company's business for the year.

M. J. ABEDIN & CO
Chartered Accountants
Reg. No.- CAF-001-111



Harun Mahmud FCA, Partner
Enrollment No.- 850

Dated, Dhaka 09 OCT 2023

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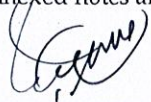
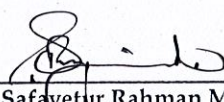
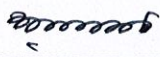
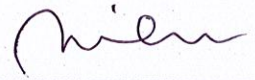
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RUPANTARITA PRAKRITIK GAS COMPANY LIMITED

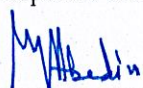
(A Company of Petrobangla)
Statement of Financial Position
As at June 30, 2023

Particulars	Notes	AMOUNT IN TAKA	
		30 June 2023	30 June 2022
ASSETS:			
NON-CURRENT ASSETS:			
Property, Plant & Equipment	4.00	364,258,645	405,629,227
Capital Work-in-Progress	4.01	-	13,783,313
Loan to GTCL- Non Current Portion	5.00	89,242,286	118,989,720
Investment in Top S & M Project (LNG)	6.00	44,000,000	44,000,000
Legal Consultant Project (LNG)		68,900,000	35,900,000
House Building Loan Interest Receivable		16,615,657	-
Deferred Tax Assets	7.00	315,458,950	329,336,586
Loan to Employees- Non Current Portion	8.00	329,759,114	219,518,983
		1,228,234,652	1,167,157,828
CURRENT ASSETS:			
Loan to GTCL- Current Portion	9.00	29,747,432	29,747,430
Loan to Employees - Current Portion	10.00	13,068,826	16,282,920
Inventories of Stores and Other Materials	11.00	109,517,954	164,943,037
Trade and Other Receivables	12.00	423,695,072	455,160,400
Advance, Deposits & Prepayments	13.00	59,953,366	64,389,517
Investment in FD Accounts	14.00	5,370,311,306	5,462,496,709
Inter Company Current Accounts	15.00	5,064,825	5,141,506
Current Tax Assets	16.00	191,039,118	161,826,175
Cash & Bank Balances	17.00	963,782,594	660,097,121
		7,166,180,493	7,020,084,814
TOTAL ASSETS		8,394,415,145	8,187,242,642
SHAREHOLDERS' EQUITY & LIABILITIES:			
EQUITY:			
Share Capital	18.00	785,668,540	785,668,540
Retained Earnings	19.00	5,996,457,660	5,789,713,734
		6,782,126,200	6,575,382,274
Depreciation Fund	20.00	485,673,517	454,545,665
NON-CURRENT LIABILITIES:			
Unsecured Loans (Local Sources)-Non Cur. Portion	21.00	-	1,964,728
Customers' Security Deposits	22.00	5,225,177	4,678,179
		5,225,177	6,642,907
CURRENT LIABILITIES:			
Unsecured Loan (Local Sources)-Current Portion	23.00	1,964,728	9,241,584
Creditors & Accruals	24.00	1,119,425,523	1,141,430,212
		1,121,390,251	1,150,671,796
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		8,394,415,145	8,187,242,642

The annexed notes and annexure form an integral part of these financial statement.

			
Farid Ahmmad Company Secretary	Md. Safayetur Rahman Majumder General Manager (Finance)	Engr. Md. Rafiqul Islam Managing Director	Dr. Md. Rafiqul Islam Director, RPGCL Board

As per report of date annexed


M. J. ABEDIN & CO
CHARTERED ACCOUNTANTS
DVC: 2310160850 AS 778089

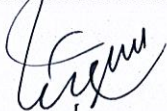
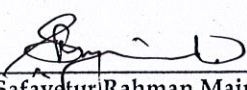
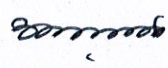
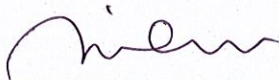
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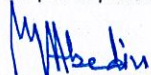
RUPANTARITA PRAKRITIK GAS COMPANY LIMITED
(A Company of Petrobangla)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2023

Particulars	NOTES	AMOUNT IN TAKA	
		30 June 2023	30 June 2022
REVENUE:			
Sale of Compressed Natural Gas (CNG)	25.00	78,054,287	88,334,916
Sale of Liquefied Petroleum Gas (LPG)	26-(A)	112,663	-
Sale of High Speed Diesel (HSD)	26-(B)	-	430,435
Sale of Condensate	26-(C)	-	15,653,135
Sale of Off Spec Petrol	26-(D)	68,850,902	-
Premium on Condensate Delivery	27.00	136,150,555	197,904,319
LNG Operational Charge	28.00	287,259,409	340,498,723
Other Operational Income	29.00	6,238,270	5,938,864
		576,666,086	648,760,392
COST OF SALES:			
Cost of Feed Gas	30.00	59,385,922	66,789,508
Cost of NGL		48,810,835	-
Cost of Condensate		-	15,916,412
Cost of Fuel Gas		4,049,082	9,260,165
Carriage Outward		5,400	1,915,650
M.S. & H.S.D. Blending Cost		14,850	1,410,750
Transit Loss		-	1,938,639
Evaporation Loss	31.00	2,380,829	2,718,188
		114,646,918	99,949,312
GROSS PROFIT		462,019,168	548,811,080
Operating Expenses	32.00	405,981,782	447,909,640
Other Operating Expenses	33.00	4,233,418	6,702,292
Depreciation Expenses	Annexure-1	55,162,571	87,846,798
		465,377,771	542,458,730
OPERATING PROFIT/ (LOSS)		(3,358,603)	6,352,350
Other Non-Operating Income	34.00	25,313,526	5,588,145
Financial Gain	35.00	394,194,607	346,549,952
PROFIT BEFORE CONTRIBUTION TO BENEFICIARIES' PROFIT PARTICIPATION FUND		416,149,530	358,490,447
Beneficiaries' Profit Participation Fund (BPPF)	36.00	20,807,477	17,924,522
PROFIT BEFORE TAX		395,342,053	340,565,925
Current Tax Expenses		115,364,737	93,655,629
Deferred Tax Expense		13,877,635	46,433,896
Income Tax Expenses	37.00	129,242,372	140,089,525
NET PROFIT AFTER TAX FOR THE YEAR		266,099,681	200,476,400
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		266,099,681	200,476,400

The annexed notes and annexure form an integral part of these financial statement.

 Farid Ahmmad Company Secretary	 Md. Safayetur Rahman Majumder General Manager (Finance)	 Engr. Md. Rafiqul Islam Managing Director	 Dr. Md. Rafiqul Islam Director, RPGCL Board
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As per report of date annexed


M. J. ABEDIN & CO
CHARTERED ACCOUNTANTS
2310160850 AS 778 089
DVC:

Dated: Dhaka 09 OCT 2023



RUPANTARITA PRAKRITIK GAS COMPANY LIMITED

(A Company of Petro Bangla)

Statement of Changes in Equity

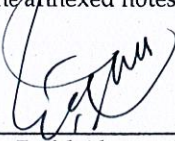
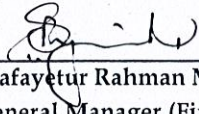
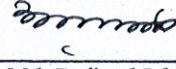
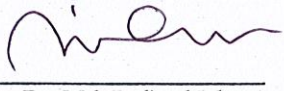
For the year ended June 30, 2023

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01.07.2022	785,668,540	5,789,713,734	6,575,382,274
Net profit after tax for the year	-	266,099,681	266,099,681
Prior year adjustment (Correction of error)	-	(15,727,903)	(15,727,903)
Transferred to depreciation fund	-	(31,127,852)	(31,127,852)
Interim Dividend paid for the year (cash)	-	(12,500,000)	(12,500,000)
Balance as at 30.06.2023	785,668,540	5,996,457,660	6,782,126,200

For the year ended June 30, 2022

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01.07.2021	785,668,540	5,298,002,777	6,083,671,317
Prior year effect for deferred tax recognition		375,770,482	
Restated Opening Balance	785,668,540	5,673,773,259	6,083,671,317
Net profit after tax for the year	-	200,476,400	200,476,400
Prior year adjustment Correction of error	-	124,872	124,872
Transferred to depreciation fund	-	(59,660,797)	(59,660,797)
Interim Dividend paid for the year (cash)	-	(25,000,000)	(25,000,000)
Balance as at 30.06.2022	785,668,540	5,789,713,734	6,199,611,792

The annexed notes and annexure form an integral part of these financial statement.

			
Farid Ahmmad Company Secretary	Md. Safayetur Rahman Majumder General Manager (Finance)	Engr. Md. Rafiqul Islam Managing Director	Dr. Md. Rafiqul Islam Director, RPGCL Board

As per report of date annexed



M. J. ABEDIN & CO
CHARTERED ACCOUNTANTS

Dated: Dhaka 09 OCT 2023

DVC: 2310160850 AS 778 089



RUPANTARITA PRAKRITIK GAS COMPANY LIMITED.

(A Company of Petrobangla)

Statement of Cash Flows

For the year ended June 30, 2023

PARTICULARS	AMOUNT IN TAKA	
	30 June 2023	30 June 2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit before Tax	395,342,053	340,565,925
Adjustment for non-cash items:		
Depreciation charges for the year	55,162,571	87,846,798
Prior year's adjustment	(15,727,903)	124,872
	<u>434,776,720</u>	<u>428,537,595</u>
Changes in working capital components:		
Increase / (Decrease) in Creditor & Accruals	(22,004,689)	(1,053,212,412)
Decrease / (Increase) in Inventory	55,425,083	25,336,891
Decrease / (Increase) in Advance, Deposits & Prepayments	4,436,151	71,686,620
Decrease / (Increase) in Trade Accounts Receivable	31,465,328	97,228,788
Decrease / (Increase) in Group Company Current A/c.	76,681	(841,330)
Net cash provided by operating activities	<u>504,175,274</u>	<u>(431,263,848)</u>
Income tax paid	(144,577,679)	(136,517,110)
Net cash from operating activities	<u>359,597,595</u>	<u>(567,780,959)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Changes in Net Fixed Assets (including Capital in-progress)	(8,676)	(26,113,208)
Investment in Fixed Deposits	92,185,403	(303,923,857)
Interest receivable on house building loan	(16,615,657)	
Changes in Loan to Employees	(107,026,037)	13,917,939
Net Increase in Depreciation Fund (Int. Credited)	-	17,785,830
Investment Return from GTCL	29,747,432	29,747,430
Loan to Top S & M Project (Land Based LNG)	-	-
Legal Consultant Project (LNG)	(33,000,000)	(35,900,000)
Net cash used by investing activities	<u>(34,717,535)</u>	<u>(304,485,866)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net decrease in Long-term Loan (Local Sources)	(9,241,584)	(9,241,584)
Payment to National Exchequer as Dividend	(12,500,000)	(25,000,000)
Net Increase/Decrease in Customers Security Deposits	546,998	(2,213,500)
Net cash used by financing activities	<u>(21,194,586)</u>	<u>(36,455,084)</u>
Net increase/(decrease) in cash & cash equivalent	303,685,473	(908,721,908)
Opening cash & cash equivalents	660,097,121	1,568,819,030
Closing cash & cash equivalents	<u>963,782,594</u>	<u>660,097,121</u>

The annexed notes and annexure form an integral part of these financial statement.

Farid Ahmmad
Company Secretary

Md. Safayetur Rahman Majumder
General Manager (Finance)

Engr. Md. Rafiqul Islam
Managing Director

Dr. Md. Rafiqul Islam
Director, RPGCL Board

As per report of date annexed

M. J. ABEDIN & CO
CHARTERED ACCOUNTANTS

Dated: Dhaka 09 OCT 2023



DVC: 2310160850 AS 778089

RUPANTARITA PRAKRITIK GAS COMPANY LIMITED

(A Company of Petrobangla)

Notes to the financial statements

For the year ended June 30, 2023

1.00 The Reporting Entity:

1.01 Formation and Legal Status:

The CNG Pilot Project was converted into a company in accordance with the Government decision. The company was incorporated as a Public Limited Company, under the Companies Act, 1913 on 1st January, 1987. The name of Compressed Natural Gas (CNG) Company Limited has been changed according to sub-section (5) of section-II, Act-VII (The Companies Act, 1913), under the style "Rupantarita Prakritik Gas Company Limited" with effect from 9th February, 1991 and the said company has been duly incorporated as a company under the provision of said Act (Ref, vide Registrar of Joint Stock Co, issue No. 03 dated 9th February, 1991 and vide Ministry of Commerce, Govt. of the Peoples' Republic of Bangladesh's order No. M. C. T/3/C. L-1/90/59 dated 9th February, 1991).

For change of the name, the company changed also their Memorandum and Articles of Association in the year 1991. All formalities relating to amendment of Memorandum of Association and amendment of Articles of Association had been observed by the company.

1.02 Address of Registered Office & Principal Place of Business:

The Registered office of the company is situated at RPGCL Bhaban, New Airport Road, Plot No-27, Nikunja-2, Khilkhet, Dhaka-1229.

The address of operational head quarter is also at RPGCL Bhaban, New Airport Road, Plot No-27, Nikunja-2, Khilkhet, Dhaka-1229.

1.03 Nature of Business :

The company is engaged mainly in the business as manufacturers/producers of LPG, MS, HSD by processing Natural Gas Liquids (NGL) & Condensate as well as CNG from Natural Gas. Very recently, the Company has done all LNG activities as per decision of Petrobangla.

2.00 Basis of Preparation, Presentation and Disclosure of Financial Statements:

Specific accounting policies were selected and applied for significant transactions and events that have a material effect within the framework of IAS-1 "Presentation of Financial Statements" in preparation and presentation of financial statements. Accounting and valuation methods are disclosed for reason of clarity. The entity classified the expenses using the function of expenses method as per IAS-1.

2.01 Accounting Convention and Assumption:

The financial statements except cash flows statement are prepared under the historical cost convention using accrual basis of accounting.

2.02 Statement of Compliance:

The financial statements have been prepared on going concern concept of IASs following accrual basis of accounting except for cash flow statement and specifically mention in otherwise in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by The Institute of Chartered Accountants of Bangladesh (ICAB).


2.03 Other Regulatory Compliance:

The entity also required to comply with the following laws and regulations in addition to the Companies Act-1994 above mentioned compliance:

- i) The Income Tax Ordinance, 1984
- ii) The Income Tax Rules, 1984
- iii) The Income Tax Act, 2023
- iv) The Value Added Tax and Supplementary Duty Act, 2012
- v) Value Added Tax and Supplementary Duty Rules, 2016
- vi) The Custom Act, 1969
- vii) Bangladesh Labor Law, 2006 (amended upto 2018)


Farid Ahmmad
Company Secretary
RPGCL, Dhaka.


Md. Safayetur Rahman Majumder
General Manager (Finance)
Rupantarita Prakritik Gas Co. Ltd.
(A Company of Petrobangla)


Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Prakritik Gas Co. Ltd.


Dr. Md. Rafiqul Islam
Director
RPGCL Board



2.04 Presentation of Financial Statements:

The presentation of these Financial Statements are in accordance with the guidelines provided by International Accounting Standards (IAS) "Presentation of Financial Statements", that comprises:

- a) Statement of Financial Position as at June 30, 2023
- b) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2023
- c) Statements of Changes in Equity for the year ended June 30, 2023
- d) Statement of Cash Flows for the year ended June 30, 2023
- e) Notes, comprising a summary of significant Accounting Policies and explanatory information for the year ended June 30, 2023

2.05 Use of Estimates and Judgement :

The preparation of financial statements requires the use of certain accounting estimates. It also requires management to exercise judgment in the process of applying the accounting policies. The management applies possible judgment where requires in the preparation of financial statements. Changes in facts and circumstances may result in revised estimates and actual results could differ from the estimates.

Significant estimates made by management in the preparation of these financial statements include assumption used for depreciation , allowance for receivables and provisions for employees' benefits.

2.06 Going Concern:

The financial statements for the year under review have been prepared under the going concern IASs, as the management of the company believes that the company will continue in operation for foreseeable future and it has adequate resources to do so. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing businesses and operations.

2.07 Functional and Presentation Currency :

These financial statements are presented in Bangladeshi taka which is company's functional currency.

2.08 Applicable Accounting Standards:

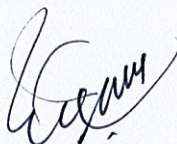
The financial statements have been prepared in compliance with requirements of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs and IFRSs are applied for the preparation of the financial statements for the year under report:

Accounting Standards

IAS-01	Presentation of Financial Statements
IAS-02	Inventories
IAS-07	Statements of Cash Flows
IAS-08	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS-19	Employee Benefits
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-36	Impairment of Assets
IAS-37	Provision, Contingent Liabilities and Contingent Assets
IAS-38	Intangible Assets
IFRS-7	Financial Instruments: Disclosure
IFRS-9	Financial Instruments
IFRS-13	Fair Value Measurements
IFRS-15	Revenue from Contract with Customers
IFRS-16	Leases


2.09 Reporting Period:

This accounting period of the company covers financial year form July, 01 to June, 30 and followed consistently.


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Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Praktik Gas Co. Ltd.


Dr. Md. Rafiqul Islam
Director
RPGCL Board

2.10 Comparative Information:

Comparative information has been disclosed for all numerical information in the Financial Statements and also with narrative and descriptive information where it is relevant for understanding of the current period's Financial Statements.

2.11 Financial Structure:

The financial structure of the company comprises:
Equity, all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh.

2.12 Responsibility for Preparation and Presentation of Financial Statements:

The management of the entity is responsible for the preparation and presentation of financial statements as per the provisions of the framework for the "Presentation of Financial Statements" of International Accounting Standard (IAS)-1.

3.00 Summary of significant accounting policies

3.01 Recognition of Property, Plant and Equipment.

3.01.01 Initial Recognition:

Items of property, plant and equipment are measured initially at cost and subsequently at cost less accumulated depreciation in compliance with IAS-16. Property, plant and equipment the cost of requisition of an assets comprises its purchase price and any direct cost for bringing the assets to its working condition. Expenditures incurred after the assets have been put into use, such as repairs and maintenance is normally charged off revenue expenditure in the period in which it incurred. When parts of an item of property, plant and equipment have different useful life, they are accounted for as separate items of property, plant and equipment charged off as revenue expenditure unless they bring similar significant additional benefits.

3.01.02 Subsequent Expenditure on Property, Plant and Equipment:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the entity and its cost can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognized in the statements of comprehensive income as incurred.

3.01.03 Freehold Assets:

Freehold land is stated at historical cost and other fixed assets are also stated at historical cost. Historical cost includes its purchase price and any directly attributed cost of bearing the assests to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes (a) the cost of site preparation, (b) initial delivery and handling costs, (c) installation costs, (d) professional fees such as for architects and engineers.

3.01.04 Depreciation:


In respect of all fixed assets other than leasehold and freehold land, depreciation is provided on straight line method at the rates significant to allocate historical cost over their expected useful lives. Depreciation is charged on addition from the subsequent month of acquisition/addition upto the date of disposal. The annual depreciation rates applicable to different catagories of assets are as follows:

Catagories of Assets	Rate of Depreciation
Land Infrastructure	5%
Freehold Concrete	2.5%
Walls & store yards	5%
Furniture & Fixture	10%
Domestic Appliances	15%
Office Equipment	15%
Telecoms & Computer Equip.	15%
Workshop Furniture	15%


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Tube wells & Ponds	10%
Other Equipment	15%
Light Vehicles	10%
Water Pipe Lines & Tanks	20%
Loose Tools	25%
Plant	10%
Other Construction	2.5%
Marine Craft	20%
Land	0%

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to Income Statement.

3.02 Borrowing Costs:

Borrowing cost are classified into both current and non-current liabilities. In compliance with the IAS-23 (Borrowing costs), interest and other costs incurred by the entity in connection with the borrowing of funds are recognized as an expense in the period in which they are incurred.

3.03 Inventories:

Closing stock of raw material is taken into consideration at cost price and finished product is considered at weighted average cost of raw material and net realizable sales value which ever is lower at the time of valuation inventory.

3.04 Trade Debtors:

These are carried forward at their original invoiced value.

3.05 Cash and Bank Balances:

Cash and Bank Balances comprise cash in hand, imprest fund and deposits held at call with banks which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.06 Advances:

All Advances are substantiated by appropriate subsidiary ledgers which are maintained properly.

3.07 Employees' Benefit:

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

i) A defined contribution plan is a post-employment benefit plan under which the company pays fixed contribution into a separate fund and will have no legal or constructive obligation to pay further amount. The company maintains Recognized Provident Fund for all permanent employees at which the company contribute @ 8.33% and employees @10% of Basic Salary the employees' Provident Fund obtained recognition from Income Tax Authority on 18 August 2011 which was effective from 08 February 2010 and is considered as defined contribution plan as it meets the recognition criteria as specified for this purpose in IAS 19.

ii) The company makes provision of service Gratuity for its permanent employees @16.66% (i.e. equivalent to two months' last basic salary respectively) on basic salary at the end of the year It maintained under a Gratuity Trustee Board. A Welfare Fund managed by an Independent Board of Trustees for the benefit of employees.

iii) The company also recognizes a provision for Workers' Profit Participation Fund @5% of net profit before tax in accordance with the provision of Section-234 (Kha), Chapter 15 of Bangladesh Labour Law-2006.

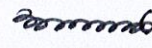
3.08 Revenue:

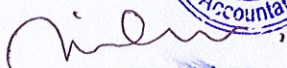
In compliance with the requirements of IFRS-15, revenue from sales of goods (MS, HSD, LPG, CNG); LNG operational margin, Premium on Condensate Delivery and others are measured at the fair value of the consideration received or receivable, net of return or trade discount or volume rebates and recognized when the significant risks and rewards relating to the ownership of goods have been transferred to the buyers as well as recovery of the consideration is probable and amount of revenue can be measured reliably. Specific policies regarding the recognition of revenue are as below:


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Dr. Md. Rafiqul Islam
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 RPGCL Board



3.09 Revenue from Sales:

Bangladesh Energy Regulatory Commission on behalf of Government of Bangladesh sets sales price for CNG. Government of Bangladesh sets sales price for MS, HSD and LPG. Sales are valued on an accrued IAS basis, except in respect of penalties for late payment by customers. Sales are stated net of Government levies and taxes on sales and margin for other stakeholders.

3.10 Non-Operating Income:

Revenue received from other sources such as renewal fees of CNG filling station and workshops, forfeiture accounts, liquidated damage, profit on sale of stores, sale of tender documents, penalties service charges, interests on house building loan, motor cycle loan and computer loan are shown as non-operating income.

3.11 Income Taxes

Income tax expense comprises both current tax and deferred tax. Income tax expense is recognised in the statement of profit or loss and other comprehensive income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity in accordance with the requirements of IAS 12: Income Taxes.

(a) Current tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rate enacted or substantively enacted at the reporting date, and any adjustment to tax payable or receivable in respect of previous years. The amount of current tax payable is the best estimate of the tax amount expected to be paid that reflects uncertainty related to income tax, if any. Current tax assets/liabilities are offset if certain criteria are met. It is measured using tax rates enacted or subsequently enacted at the reporting period. The applicable tax rate for Rupantarita Prakritik Gas Company Limited is currently 27.50% on tax basis of the Finance Act, 2023.

(b) Deferred Tax

Deferred Tax has been computed and accounted for in compliance with IAS 12 : Income Taxes. The company's policy of recognition of deferred tax assets/liabilities is based on temporary differences (Taxable or deductible) between the carrying amount (Book value) of assets and liabilities for financial reporting purposes and its tax base, and accordingly, deferred tax income/expenses has been considered to determine net profit after tax.

A deferred Tax asset is recognized to the extent that it is probable that future taxable profit will be available, against which temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.12 Compliance with Local Laws:

The Financial Statements have been prepared in compliance with requirements of the Companies Act-1994 and other relevant laws and rules in Bangladesh.


3.13 Related Party Disclosure:

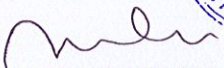
During the period the company entered into a number of transactions with related parties in the normal courses of business on arm's length basis. The names of the related parties and nature of these transactions have been set as below in accordance with the provisions of "International Accounting Standard IAS 24: Related Party Disclosures".


Name of the Party	Relation	Nature of transaction	Amounts in Tk.
Petrobangla	Controlling Company	Condensate Delivery	4,666,005
Maddhapara Granite Mining Company Limited	Entities under Common Control	Employees Benefite Related Debit/Credit Note	-
Barapukuria Coal Mining Company Limited	Entities under Common Control	Employees Benefite Related Debit/Credit Note	41,868


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Bakhrabad Gas Distribution Company Limited	Entities under Common Control	Employees Benefite Related Debit/Credit Note	(10,789)
Titas Gas Distribution Company Limited	Entities under Common Control	Employees Benefite Related Debit/Credit Note	292,207
Bangladesh Gas Fields Company Limited	Entities under Common Control	Employees Benefite Related Debit/Credit Note	(10,789)
Gas Transmission Company Limited	Entities under Common Control	Employees Benefite Related Debit/Credit Note	(130,907)
Sylhet Gas Fields Limited	Entities under Common Control	Employees Benefite Related Debit/Credit Note	35,613
Karnaphuli Gas Distribution Company Ltd.	Entities under Common Control	LNG Operational Margin	72,501,801
Bakhrabad Gas Distribution Company Ltd.	Entities under Common Control	LNG Operational Margin	25,644,288
Titas Gas Transmission and Distribution Company Ltd	Entities under Common Control	LNG Operational Margin	90,128,207

3.14 Events after Reporting Dates:

As per IAS-10, "Events After Reporting Period" are those events, favorable and unfavorable that occur between the end of the reporting period and the date when the financial statements is authorized for issue. Two types of events can be identified:

- Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period) and
- Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after the reporting period)

3.15 Statement of Cash Flows:

Statement of cash flows has been prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under indirect method.

3.16 Provisions & Contingencies:

Provisions, Contingent Liabilities and Contingent Assets are recognized in accordance with the guidelines of IAS-37.

3.17 Financial Risk Management Policies:


The management of the company has the overall responsibility for the establishment and oversight of the company's risk management framework. Financial Risk Management Policies require establishing standard procedures, identify and analyze the main risk to which the company is exposed and continuously deploying and managing risk management systems designed to eliminate or reduce the probability that risk will arise and to limit their impact.

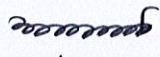
The company is exposed to credit risk, liquidity risk and market risk.

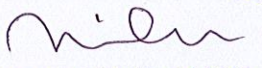
3.18 Credit Risk:

Credit risk is the risk of the financial loss to the company if a customer or counter party to a financial instrument fails to meet its obligations and arises principally from the company's receivables from customers and investment securities.


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3.19 Liquidity Risk:

Liquidity Risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial assets or liabilities. The company approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risks in company's reputations.

3.20 Market Risk:

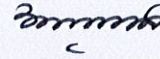
Market Risk is the risk that changes in the market prices, such as foreign exchange rate, interest rates and equity prices will affect the company's income or the value of its holdings of instruments. The objective of the market risk management is to manage and control risk exposures within acceptable parameters, while optimizing the return.



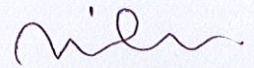
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AMOUNT IN TAKA	
30 June 2023	30 June 2022

4.00 PROPERTY, PLANT & EQUIPMENT: Tk. 364,258,645

This is made up as follows:

A Cost:		
Opening Balance	2,331,277,313	2,318,618,878
Addition during the year	13,791,989	13,474,460
	<u>2,345,069,302</u>	<u>2,332,093,338</u>
Less: Adjustment during the year	-	816,025
	<u>2,345,069,302</u>	<u>2,331,277,313</u>
B. Depreciation :		
Opening Balance	1,925,648,086	1,837,801,288
Add: Charged during the year	55,162,571	87,846,798
	<u>1,980,810,657</u>	<u>1,925,648,086</u>
Less: Adjustment during the year	-	-
Total Accumulated Depreciation	<u>1,980,810,657</u>	<u>1,925,648,086</u>
C. Written down Value (A-B)	<u>364,258,645</u>	<u>405,629,227</u>

Schedule of fixed assets with classification, cost, depreciation and written down value are shown in Annexure-1.

4.01 CAPITAL-WORK-IN PROGRESS: Tk. -

This is made up as follows:

Opening Balance	13,783,313	328,540
Less: Transfer to Fixed Asset / Adjustment	13,783,313	328,540
	-	-
Add: Addition During the Year:	-	13,783,313
Total	<u>-</u>	<u>13,783,313</u>

5.00 LOAN TO GTCL - NON CURRENT PORTION: Tk. 89,242,286

This is made up as follows:

A. From Depreciation Fund	187,425,798	187,425,798
B. From Revenue Income	110,048,502	110,048,502
	<u>297,474,300</u>	<u>297,474,300</u>
Principal:		
Opening Balance	118,989,720	148,737,150
Less: Loan to GTCL Current Portion (Note-8)	29,747,434	29,747,430
Total	<u>89,242,286</u>	<u>118,989,720</u>

As per government's decision, management of RPGCL is allowed to provide loan to GTCL amounting to Tk. 320,000,000 by the return of adjustment, it becomes Tk. 297,474,300 with an interest of 2% p.a.. Closing balance of loan as at 30 June 2022 is Tk. 118,989,720.

6.00 INVESTMENT IN TOP SUPERVISION & MONITORING PROJECT(LNG): Tk. 44,000,000

This is arrived at as follows :

Opening balance	44,000,000	44,000,000
Add: Investment During the Year	-	-
	<u>44,000,000</u>	<u>44,000,000</u>
Less: Adjustment During the Year	-	-
Total	<u>44,000,000</u>	<u>44,000,000</u>


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AMOUNT IN TAKA	
30 June 2023	30 June 2022

7.00 DEFERRED TAX ASSETS TK 315,458,950

Deferred tax assets recognized on deductible temporary differences in accordance with the provisions of IAS 12: Income taxes, is as follows:

	30 June 2023		
	Carrying Amount	Tax Base	Temporary difference
Carrying amount of Property, Plant & Equipment excluding permanent differences	309,645,119	1,456,768,575	1,147,123,456
Applicable Tax Rate			27.50%
Deferred Tax Assets/(Liabilities)			<u>315,458,950</u>

	30 June 2022		
	Carrying Amount	Tax Base	Temporary difference
Carrying amount of Property, Plant & Equipment excluding permanent differences	342,355,394	1,539,942,978	1,197,587,584
Applicable Tax Rate			27.50%
Deferred Tax Assets/(Liabilities)			<u>329,336,586</u>

7.01 Deferred Tax Expense is arrived at as follows:

	2022-2023	2021-2022
Closing Deferred Tax Assets/ (Liabilities)	315,458,950	329,336,586
(-) Opening Deferred Tax Assets/ (Liabilities)	329,336,586	375,770,482
Deferred Tax Income/(Expenses) for the year	<u>(13,877,635)</u>	<u>(46,433,896)</u>

8.00 LOAN TO EMPLOYEES- NON CURRENT PORTION: TK 329,759,114

This consists of as follows:

		2022-2023	2021-2022
House Building Loan	(Note 8.01)	328,711,172	218,686,041
Motor Cycle Loan	(Note 8.02)	990,942	754,942
Computer Loan	(Note 8.03)	57,000	78,000
Total		<u>329,759,114</u>	<u>219,518,983</u>

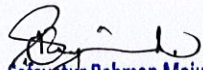
8.01 House Building Loan : Tk. 328,711,172

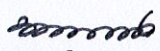
This is arrived at as follows :

	2022-2023	2021-2022
Opening Balance	218,686,041	233,569,196
Add: Disbursed during the year	130,365,073	4,607,020
	<u>349,051,114</u>	<u>238,176,216</u>
Less: Recovery during the year	7,517,116	3,411,255
	<u>341,533,998</u>	<u>234,764,961</u>
Less: Transfer to Current Portion of Loan	12,822,826	16,078,920
Total	<u>328,711,172</u>	<u>218,686,041</u>

House building loan is allowed to the officers/employees equivalent to 150 months basic pay or maximum Tk. 6,000,000. It bears interest @ 4% per annum.


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		AMOUNT IN TAKA	
		30 June 2023	30 June 2022
8.02	Motor Cycle Loan:	Tk.	990,942
This is arrived at as follows :			
	Opening Balance	754,942	556,394
	Add: Disbursed during the year	504,110	424,398
		<u>1,259,052</u>	<u>980,792</u>
	Less: Return during the year	-	-
		<u>1,259,052</u>	<u>980,792</u>
	Less: Recovery during the year	43,110	45,850
		<u>1,215,942</u>	<u>934,942</u>
	Less: Transfer to Current Portion of Loan	225,000	180,000
	Total	<u><u>990,942</u></u>	<u><u>754,942</u></u>

Motor cycle loan is allowed to the employees/officers not exceeding Tk 100,000. Recovery term of the loan is 100 months. It bears interest @ 6.5% p.a.

8.03	Computer Loan:	Tk.	57,000
This is arrived at as follows :			
	Opening Balance	78,000	48,000
	Add: Disbursed during the year	-	64,500
		<u>78,000</u>	<u>112,500</u>
	Less: Recovery during the year	-	10,500
		<u>78,000</u>	<u>102,000</u>
	Less: Transfer to Current Portion of Loan	21,000	24,000
	Total	<u><u>57,000</u></u>	<u><u>78,000</u></u>

Computer loan is allowed to the officers not exceeding Tk 60,000. Recovery term of its loan is 60 months. It bears interest @ 10% p.a.

9.00	LOAN TO GTCL -CURRENT PORTION:TK		29,747,432
This is arrived at as follows :			
	Opening Balance	29,747,430	29,747,430
	Less: Principal Return from GTCL	29,747,432	29,747,430
	Add: Transfer to Current Portion	29,747,434	29,747,430
	Total	<u><u>29,747,432</u></u>	<u><u>29,747,430</u></u>

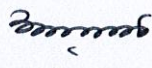
10.00	LOAN TO EMPLOYEES -CURRENT PORTION:TK		13,068,826
This consists of as follows:			
	House Building Loan	12,822,826	16,078,920
	Motor Cycle Loan	225,000	180,000
	Computure Loan	21,000	24,000
	Total	<u><u>13,068,826</u></u>	<u><u>16,282,920</u></u>

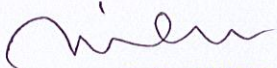
11.00	INVENTORIES OF STORES & OTHER MATERIALS: Tk.		109,517,954
This consists of as follows:			
	Technical Stores of Joarshahara	(Note: 11.01)	89,933,240
	Technical Stores of KTL	(Note: 11.02)	19,584,714
	Stock of raw materials and finished products at KTL		-
	Total		<u><u>109,517,954</u></u>
			<u><u>164,943,037</u></u>


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				AMOUNT IN TAKA	
				30 June 2023	30 June 2022
11.01	Technical Stores at Joarshahara:	Tk.	89,933,240		
	This consists of as follows:				
	Saleable Products:				
	Diesel Conversion Kits			13,049,611	13,049,611
	Vehicle Cylinder			54,360,096	57,854,371
	Other item (Loose Tools)			19,790,306	20,529,449
	Spare Parts of IMW Compressor Machine			1,200,263	1,200,263
	Spare Parts for CNG station			1,532,964	1,532,964
	Total			89,933,240	94,166,658

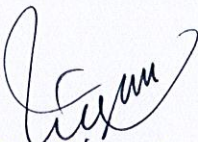
11.02	Technical Stores at KTL:	Tk.	19,584,714		
	This consists of as follows:				
	Air Compressor			902,147	902,147
	Spare Parts for KTL Plant			2,974,787	2,974,787
	Generator Battery			1,524,000	1,524,000
	Store & Stock			14,183,780	14,183,780
	Total			19,584,714	19,584,714

Stock materials which are not used in the long time are sold out.

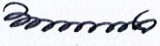
Closing stock of raw material is taken into consideration at cost price and finished product is considered at weighted average cost of raw material and net realizable sales value which ever is lower at the time of valuation of inventory.

12.00	TRADE AND OTHER RECEIVABLES:	Tk.	423,695,072		
	This is made up as follows :				
	Sundry Debtors	(Note: 12.01)		302,914,847	344,565,092
	Other Govt. Organization			26,898,449	25,479,392
	Interest Receivable (FDR)			93,881,776	85,115,916
	Total			423,695,072	455,160,400

12.01	Sundry Debtors :	Tk.	302,914,847		
	This consists of as follows:				
	Jamuna Oil Company Ltd.			32,971,512	33,466,512
	Padma Oil Co. Ltd.			19,212,420	19,212,420
	Meghna Petroleum Ltd.			4,499,181	4,499,181
	L. P. Gas Company Ltd.			112,663	16,534,717
	Shohag CNG Refueling Station			5,653,880	5,653,880
	PWD Sports Club CNG Station.			6,636,076	6,636,076
	Rahman Filling Station			12,602,372	12,602,372
	Petrobangla (Handling Charge)			8,516,243	8,516,243
	Petrobangla (CNG & Kits)			442,029	557,838
	Sylhet Gas Field Ltd.			39,997	39,997
	Sundarban Gas. Co. Ltd.			9,999	9,999
	KGDCL			24,669	24,669
	TGTDCL			678,326	702,758
	SGFL - Handling Charge			82,832	82,832
	Jalalabad Gas T & D S Ltd.			9,429	9,429
	GTCL			953,518	1,245,052


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 (A Company of Petrobangla)


 18 **Engr. Md. Rafiqul Islam**
 Managing Director
 Rupantarita Praktitik Gas Co. Ltd.


Dr. Md. Rafiqul Islam
 Director
 RPGCL Board



	AMOUNT IN TAKA	
	30 June 2023	30 June 2022
Barapukuria Coal Mining Co. Ltd.	137,853	101,954
Pashchimanchal Gas Co. Ltd. (PGCL)	156,898	135,507
BGDCL	194,415	77,945
BGFCL	135,681	94,034
BAPEX	235,254	213,254
Everest Kanto Cylinder Ltd. India	23,474	23,474
Maddhapara	10,107	10,107
KGDCL (LNG)	72,501,801	76,367,755
BGDCL (LNG)	25,644,288	34,633,855
TGTDCL(LNG)	90,128,207	101,811,507
Recoverble from PB against LHCS	21,301,725	21,301,725
Total	302,914,847	344,565,092

(a) Legal procedure are pending against 3 companies namely Shohag CNG Refueling station, PWD Sports Club CNG Station and Rahman Filling Station. Total disputed amount is Tk. 24,892,328 as on June 30, 2023.

13.00 ADVANCES, DEPOSITS & PREPAYMENTS : Tk. 59,953,366

This consists of as follows:

Advance against Expenses	1,693,197	3,546,125
Advance against Imprest Fund	231,078	175,856
Advance against Incentive Bonus	725,166	979,405
Advance against Salary	1,850	1,850
Advance against TA/ DA	56,575	61,700
Advance against Legal Costs	371,500	371,500
Advance against Suppliers & Contractors (Note:13.01)	156,500	156,500
Deposit with Dhaka City Corporation	61,330	61,330
Deposit with TGT & DCL	21,643,287	21,615,054
Deposit with T & T Board	106,240	106,240
Deposit with Customs	282,160	282,160
Deposit with PDB	75,500	75,500
Deposit with JGT & DSL	9,640,426	6,486,998
Deposit with BGDCL (Bakhrabad Gas)	1,380	1,380
Advance Bank Charge Payment	-	1,099,156
Bank Guarantee 01-2016	194,530	194,530
Lien FDR 01-2016	-	4,692,719
Lien FDR 02-2016	8,896,102	8,896,102
Lien FDR 03-2016	104,333	104,333
Advance House Rent (BHBFC)	196,989	196,989
VAT payment Filing Appeal	3,035,245	3,035,245
Bangladesh Savings Certificate (C & F Agent)	300,000	300,000
Adv. Security Deposit Cox. Unnayan Kartipakkha	11,948,845	11,948,845
Prepayments to PF & Other Trusts	231,134	-
Total	59,953,366	64,389,517

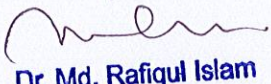
13.01 Advance to Suppliers & Contractors: Tk. 156,500

Titas Gas T&D Co. Ltd.	156,500	156,500
Total	156,500	156,500


Farid Ahmad
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 19 **Engr. Md. Rafiqul Islam**
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Dr. Md. Rafiqul Islam
 Director
 RPGCL Board



AMOUNT IN TAKA	
30 June 2023	30 June 2022

14.00 INVESTMENT IN FD ACCOUNTS : Tk. 5,370,311,306

This consists of as follows:

14.01 General Fund Tk. 4,977,324,960

Name of Bank	Branch	FDR No.	AMOUNT IN TAKA	
			30 June 2023	30 June 2022
B.Krishi Bank	Tongi Br.	4713-1313	37,622,034	35,793,357
B.Krishi Bank	Khamarbari	799/28482	99,002,054	94,334,535
B.Krishi Bank	Khamarbari	800/28491	19,434,561	18,523,243
B.Krishi Bank	Uttara Branch	1300/499	41,364,517	39,296,434
B.Krishi Bank	Mirpur Br	191532	78,358,670	74,674,327
B.Krishi Bank	Staff College Br.	8272/2579	35,268,789	33,518,313
Rupali Bank Ltd.	Hatirpol Branch	41/28/406739	60,539,749	57,546,660
Rupali Bank Ltd.	Moghbar Br.	4192	39,963,521	37,887,614
BASIC Bank Ltd.	Banani Br.	18-01-722	40,764,022	38,829,213
BASIC Bank Ltd.	Banani Br.	10904	40,453,865	38,458,844
BASIC Bank Ltd.	Banani Br.	1-00-1116	40,189,034	38,170,001
BASIC Bank Ltd.	Banani Br.	01-01004	60,661,829	57,696,374
BASIC Bank Ltd.	Banani Br.	01-003771	295,319,142	280,425,598
BASIC Bank Ltd.	Banani Br.	5601	488,463,076	463,797,846
BASIC Bank Ltd.	Banani Br.	1-00911	246,877,153	234,434,424
BASIC Bank Ltd.	Banani Br.	1-003932	80,332,875	76,316,082
F.S.I.B Ltd.	Dilkusha Br.	69842	27,762,911	26,253,799
F.S.I.B Ltd.	Dilkusha Br.	91097	50,293,890	47,606,257
F.S.I.B Ltd.	Mohakhali Br.	53316	24,112,449	22,831,525
F.S.I.B Ltd.	Malibag Br.	2430228	-	43,447,685
F.S.I.B Ltd.	Dilkusha Br.	93828	23,708,224	22,449,019
F.S.I.B Ltd.	Senanibash Br.	244025791	23,708,224	22,449,019
F.S.I.B Ltd.	Mohakhali Br.	53370	23,656,342	22,399,925
F.S.I.B Ltd.	Malibagh Br.	027/744	20,516,634	19,367,561
F.S.I.B Ltd.	Senanibash Br.	24402816	20,451,801	19,367,561
F.S.I.B Ltd.	Dilkusha Br.	93424	20,494,738	19,346,907
F.S.I.B Ltd.	Uttara Br.	304/618	20,451,802	19,367,562
F.S.I.B Ltd.	Rupnagar Br	3244085	26,323,900	24,924,156
F.S.I.B Ltd.	Ranabhola Br.	244007	18,627,712	17,641,479
F.S.I.B Ltd.	Dakkhin Khan Br.	244-002	18,627,713	17,641,480
F.S.I.B Ltd.	Dilkhusha Br.	244093701	18,587,640	17,603,559
F.S.I.B Ltd.	Banani Br.	24406968	106,935,893	101,239,040
F.S.I.B Ltd.	Uttara Br.	440690	91,225,147	86,372,421
I.F.I.C Bank Ltd.	Motijheel Br.	73359	221,012,825	209,290,367
I.F.I.C Bank Ltd.	Bosundhara Br.	144479	73,203,634	69,320,934
I.F.I.C Bank Ltd.	Bosundhara Br.	5483/136356	72,035,792	68,215,034
I.F.I.C Bank Ltd.	Banani Br.	1603/HW1109	60,029,826	56,845,861
Rupali Bank Ltd.	Moghbar Br.	4644	67,058,452	63,348,677
Rupali Bank Ltd.	Moghbar Br.	080005/49/09	45,969,611	43,579,581
B.Krishi Bank	Tongi Br.	4758/13562	67,370,284	64,048,140
Rupali Bank Ltd.	Nikunjo Br.	4655	67,160,160	63,446,174
Rupali Bank Ltd.	Nikunjo Br.	4706	131,648,563	124,810,626
Rupali Bank Ltd.	Nikunjo Br.	5082	136,266,787	128,820,703
Rupali Bank Ltd.	Hatirpol Branch	5015	108,393,317	102,480,000
Rupali Bank Ltd.	Indira Road Branch	50/61	108,393,317	102,480,000


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Managing Director
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Dr. Md. Rafiqul Islam
Director
RPGCL Board



AMOUNT IN TAKA				
			30 June 2023	30 June 2022
Agrani Bank Ltd.	BB Avenue Branch	4139	34,116,912	32,569,861
B.Krishi Bank	Staff College Br.Mirpur	3023	12,171,332	11,605,938
B.Krishi Bank	Mirpur Br.	2509/256977	65,819,715	62,732,562
Rupali Bank Ltd.	Urdo Road Br.	47105	65,827,027	62,404,216
B.Krishi Bank	Khamarbari Br.	3738/3002	39,499,031	37,632,110
B.Krishi Bank	Tongi Br.	4767/1365	26,344,803	25,068,549
B.Krishi Bank	Tongi Br.	0521/1518	35,489,183	33,716,871
B.Krishi Bank	Staff College Br.Mirpur	8230/2537	35,489,183	33,716,871
B.Krishi Bank	Uttara Br. Azampur	9025/705	35,489,183	33,716,871
BASIC Bank Ltd.	Banani Br.	877/6789	115,849,104	110,027,291
Standard Bank Ltd.	Topkhana Br.	64640	73,401,006	69,504,539
One Bank Ltd.	Uttara Br.	584	-	69,349,777
One Bank Ltd.	Basabo Br.	571	-	116,506,055
F.S.I.B Ltd.	Malibag Br.	2440386	74,882,411	70,907,768
I.F.I.C Bank Ltd.	Uttara Br.	140071-203	70,490,994	66,752,172
F.S.I.B Ltd.	Rupnagar Br	2440430	71,061,915	67,210,470
F.S.I.B Ltd.	Banani Br.	24407048	71,061,915	67,210,470
F.S.I.B Ltd.	Gazipur Br.	2440150	71,238,403	67,375,949
One Bank Ltd.	Basabo Br.	413/469	140,751,328	132,662,803
SIBL	Dhanmondi Br.	13918	25,031,494	23,686,570
Rupali Bank Ltd.	Mogbazar	7148/31	87,378,245	80,501,878
BASIC Bank Ltd.	Bangshal Br.	2702/19	88,599,525	81,864,936
Agrani Bank	Banani Br.	34341	-	164,718,417
Agrani Bank	BB Avanne	4036	56,959,732	54,104,330
Agrani Bank	Bashabo	95/3456	113,776,585	108,238,135
Agrani Bank	Farmgate	78/5343	57,005,936	54,103,322
Agrani Bank	Bashabo	98/3459	45,517,535	42,232,665
BKB	Tongi Br.	35/1626	9,954,568	9,483,322
I.F.I.C Bank Ltd.	Nikunja	24810	22,898,024	21,094,580
I.F.I.C Bank Ltd.	Karwan Bazar	31670	11,472,190	10,547,290
I.F.I.C Bank Ltd.	Nikunja	5816	10,545,094	10,000,000
I.F.I.C Bank Ltd.	Karwan Bazar	1787	10,560,105	10,000,000
Total 14.01			4,977,324,960	5,107,944,502

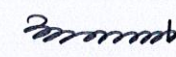
14.02 Depreciation Fund Tk. 392,986,345

BASIC Bank Ltd.	Dhanmondi Br.	10981	27,212,091	25,849,597
BKB	Staff College Br.	9313/2391	56,247,149	53,463,099
B.Krishi Bank	Staff College Mirpur	8178	23,597,512	22,467,634
Agrani Bank Ltd.	Bashabo	225/3484	110,204,271	105,201,445
Rupali Bank Ltd.	Nikunjo Br.	5081	14,344,095	13,569,485
Rupali Bank Ltd.	Hatirpol Branch	5126	10,578,505	10,000,000
BASIC Bank Ltd.	Banani Br.	7167	52,635,000	50,000,000
I.F.I.C Bank Ltd.	Lalmatia Br	4752	21,212,550	20,000,000
AB Bank Ltd.	Tongi Br.	2136	10,552,350	10,000,000
SIBL	Gulshan Br.	0065	10,567,800	10,000,000
AB BANK	Tongi Br.	4728	35,835,023	34,000,947
One Bank	Mirpur	1907	10,000,000	-
AB Bank	Banani	9265	10,000,000	-
Total 14.02			392,986,345	354,552,207
Grand Total (14.01 + 14.02)			5,370,311,306	5,462,496,709


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21


Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Praktitik Gas Co. Ltd.


Dr. Md. Rafiqul Islam
Director
RPGL Board



Particulars	Amount	Deposit ratio	AMOUNT IN TAKA	
			30 June 2023	30 June 2022
Deposit with Govt. Banks	3,656,981,603	68%		
Deposit with Private Banks	1,713,329,702	32%		

The ratio maintained by the company is in accordance with the government policy.

15.00 INTER COMPANY CURRENT ACCOUNTS : Tk. 5,064,825

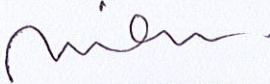
This consists of as follows:

Inter Company Current A/c. MGMCL (Maddhapara)	-	(26,230)
Inter Company Current A/c. Borapukuria	41,868	41,868
Inter Company Current A/c. BGDCL (Bakhrabad)	170,829	147,429
Inter Company Current A/c. BGFCL	(10,789)	(10,789)
Inter Company Current A/c. GTCL	(130,907)	(130,907)
Inter Company Current A/c. SGFL	35,613	35,613
Inter Company Current A/c. TGT & DCL	292,207	231,757
Petrobangla Current A/c.	4,666,005	4,852,765
Total	5,064,825	5,141,506


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Director
RPGL Board



		AMOUNT IN TAKA	
		30 June 2023	30 June 2022
16.00	Current Tax Assets		
	This is arrived at as follows :		
	Opening balance of Provision for Income Tax	2,641,848,040	2,548,192,411
	Add: Addition during the year (Note - 37)	115,364,737	93,655,629
		<u>2,757,212,777</u>	<u>2,641,848,040</u>
	Less: Adjustment during the year	-	-
	Closing balance (Provision for Current Tax Note-16.02)	2,757,212,777	2,641,848,040
	Less: Advance Income Tax (Note-16.01)	2,948,251,895	2,803,674,215
	Closing Balance	191,039,118	161,826,175
16.01	Advance Income Tax		
	Opening balance	2,803,674,215	2,667,157,105
	Add: Addition during the year		
	For the year 2018-19	4,018,440	-
	For the year 2019-20	19,000,000	-
	For the year 2022-23	121,559,239	136,517,110
		<u>2,948,251,895</u>	<u>2,803,674,215</u>
	Less: Adjustment during the year	-	-
	Closing balance	2,948,251,895	2,803,674,215
16.01.01	Summary of Advance against Income Tax:		
	This is made up as follows:		

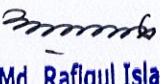
Financial Year	MS , H.S.D& Offspec	LPG	Bank Int.	Conversion & Spare	Premium on condensate delivery	Corporate Tax	LNG	Total (Taka)
2011-12	147,252,048	2,576,137	23,881,308	106,068	-	145,670,823	-	319,486,384
2013-14	155,288,651	1,758,063	34,945,295	23,093	-	135,000,000	-	327,015,102
2014-15	146,303,935	1,796,922	28,391,961	22,353	-	165,236,332	-	341,751,503
2015-16	98,649,513	1,327,961	29,922,756	17,376	-	30,000,000	-	159,917,606
2016-17	112,768,539	1,342,313	29,479,086	20,316	10,889,716	88,496,702	-	242,996,672
2017-18	182,838,527	4,466,229	34,806,151	29,655	25,498,528	44,362,311	-	292,001,401
2018-19	147,296,734	8,453,676	43,276,108	-	12,323,990	263,650,891	21,364,883	496,366,283
2019-20	99,260,798	1,668,693	50,920,454	-	11,842,879	169,019,455	16,634,723	349,347,001
2020-21	31,623,259	5,626,373	42,452,623	-	10,187,357	85,232,036	16,576,317	191,697,966
2021-22	13,676,478	-	28,582,106	-	14,536,303	28,811,000	20,506,851	106,112,737
2022-23	4,832,476	496,042	63,519,180	-	11,885,666	19,000,000	21,825,875	121,559,239
TOTAL	1,139,790,958	29,512,409	410,177,028	218,861	97,164,439	1,174,479,550	96,908,649	2,948,251,895

Note: The above amounts represents payments of advance against income tax and as well TDS (Tax deducted at source by the debtors & banks). With completion of Company's income tax assessment above advances are subject to adjustment.

		AMOUNT IN TAKA	
		30 June 2023	30 June 2022
16.02	Yearly Provision for Taxation:		
	2011-2012	337,021,874	337,021,874
	2013-2014	335,667,151	335,667,151
	2014-2015	210,109,508	210,109,508
	2015-2016	96,299,380	96,299,380
	2016-2017	242,996,672	242,996,672
	2017-2018	292,001,401	292,001,401
	2018-2019	492,347,844	492,347,844
	2019-2020	350,050,616	350,050,616
	2020-2021	191,697,966	191,697,966
	2021-2022	93,655,629	93,655,629
	2022-2023	115,364,737	-
	Total	2,757,212,777	2,641,848,040


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AMOUNT IN TAKA	
30 June 2023	30 June 2022

17.00 CASH AND BANK BALANCES : Tk. 963,782,594

This is made up as follows :

Cash in Hand:

Cash in Hand (Central Workshop, UCBL SND-176)	2,279	4,672
Cash in Hand (Central Workshop, Rupali Bank Limited, SND-005)	2,144,599	580,200
Petty Cash / Cash in Hand (Head Office)	500	500
	<u>2,147,379</u>	<u>585,372</u>

Cash at Bank:

Agrani Bank, ICDDR Br. CD A/c. No.357	147,287	148,127
Janata Bank Ltd. STD A/c.No. 229	43,410	43,702
Janata Bank Ltd., Uttara Br. STD A/c.No. 794	1,321,375	1,293,347
Janata Bank, Motijheel Br. STD A/c. No.729	123,718	122,603
Janata Bank, REB Br. STD A/c.No.509	428,436	421,058
BASIC Bank Ltd, Banani Br. -120	652,712,199	333,127,760
DBBL- Golapgonj Br. STD-134	2,230,281	3,390,107
DBBL, Dhonia Br. STD - 460	2,742,627	2,088,886
DBBL-Uttar Br. STD-117-120-425	3,796,228	16,945,909
IFIC Bank Ltd., Uttara Br. STD A/c.No.1041	2,765,203	2,756,524
DBBL, Uttara SND-3131	64,902	65,386
Sonali Bank Ltd., Uttara Br, SND-00029	182,593,747	179,173,340
Rupali Bank Nikunjo Br. SND- 5005	16,646,562	2,036,962
Rupali Bank Nikunjo Br.40006	24,231,666	11,231,699
Agrani Bank Ltd, Banani Br. 6794	68,035,291	104,206,643
UCBL - Nikunju Br. 0176	3,752,285	2,459,695
	<u>961,635,215</u>	<u>659,511,749</u>
Total	<u>963,782,594</u>	<u>660,097,121</u>

18.00 SHARE CAPITAL: Tk. 785,668,540

This represents :

A) Authorized Capital

200,000,000 ordinary shares of Tk. 10 each. 2,000,000,000 2,000,000,000

B) Paid up Capital

78,566,854 ordinary shares of Tk. 10 each. 785,668,540 785,668,540

785,668,540 785,668,540

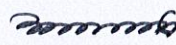
19.00 RETAINED EARNINGS: Tk. 5,996,457,660

This is arrived at as follows :

Opening Balance	5,789,713,734	5,298,002,777
Add: Prior year effect for deferred tax recognition	-	375,770,482
Add: Prior year adjustment	(15,727,903)	124,872
Restated Opening Balance	<u>5,773,985,831</u>	<u>5,673,898,131</u>
Less: Payment to National Exchequer as Interim dividend	12,500,000	25,000,000
	<u>5,761,485,831</u>	<u>5,648,898,131</u>
Add: Net profit for the year	266,099,681	200,476,400
Less: Transfer to Depreciation Fund	31,127,852	59,660,797
Closing Balance	<u>5,996,457,660</u>	<u>5,789,713,734</u>


Farid Ahmmad
Company Secretary
RPGCL, Dhaka.


Md. Safayetur Rahman Majumder 24
General Manager (Finance)
Rupantarita Praktitk Gas Co. Ltd.
(A Company of Petrobangla)


Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Praktitk Gas Co. Ltd.


Dr. Md. Rafiqul Islam
Director
RPGCL Board



		AMOUNT IN TAKA	
		30 June 2023	30 June 2022
20.00	DEPRECIATION FUND:	Tk. 485,673,517	
This is made up as follows :			
	Opening Balance	454,545,665	377,099,039
	Addition during the year:	31,127,852	77,446,626
	Transferred from Retained Earnings	-	59,660,797
	Bank Interest (FDR and SND Account)	28,375,197	14,438,225
	Interest on Fund Investment (Loan to GTCL)	2,752,655	3,347,605
	Closing Balance	485,673,517	454,545,665

Note: Maximum amount of depreciation fund invested into GTCL's project as per decision of EMRD & Petrobangla and the rest amount invested into FD account.

21.00 UNSECURED LOANS (LOCAL SOURCES)- NON CURRENT PORTION: TK. -

This consists of as follows:

GOB Fund (DCFP)	-	1,964,728
Total	-	1,964,728

22.00 CUSTOMERS' SECURITY DEPOSITS : Tk. 5,225,177

The amount is made up as follows:

SL. No.	Account Name	Code No.	AMOUNT IN TAKA	
			30 June 2023	30 June 2022
1	Connect BD Ltd.	510009	38,830	38,830
2	Maan BD Ltd.	510010	29,400	29,400
3	Karnafully Gas Company Ltd.	510012	25,000	25,000
4	JGT & DCL	510013	35,175	35,175
5	M/s. Gasman Ltd.	510018	64,414	64,414
6	M/s. Zicom	510019	12,000	12,000
7	Public Service Commission (PSC)	510021	2,500	2,500
8	CNG Distribution Co. (CDC)	510022	50,000	50,000
9	M/s. Zicom Enterprise	510024	1,845,202	1,845,202
10	M/s. Sigma Enterprise	510025	10,700	10,700
11	GTCL	510036	139,273	139,273
12	M/s. Anonna Corporation	510037	36,000	36,000
13	Sundarban Gas Company Ltd	510049	10,000	10,000
14	Pashchimanchal Gas Company Ltd.(PGCL)	510051	35,000	35,000
15	Western Marine Service Ltd	510053	16,127	16,127
16	Income Tax Office	510054	15,000	15,000
17	Tax Zone -6	510057	5,000	5,000
18	Rima Enterprise	510064	729,410	-
19	Dhaka Logistic Services & Solution	510070	1,780	1,780
20	UY Systems Limited	510075	31,100	31,100
21	M/S Mazid Corporation	510076	-	-
22	Synergy Design & Development	510079	208,403	208,403
23	Basic Power Engineering Ltd.	510081	-	-
24	Deputy Com. Of Taxes-Zone-2	510082	30,000	30,000
25	Boropukuria Coal Mining Co. LTD	510085	40,000	40,000
26	Carbon Holdings Ltd.	510087	500,000	500,000
27	MET Corporation	510089	-	232,442
28	Aqua Refinery Ltd	510090	500,000	500,000
29	TIGER PARK	510092	59,250	59,250
30	Arbour Consultant & Contraction	510094	-	25,533
31	S. Brothers Engineering	510095	-	162,500


Farid Ahmad
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25


Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Praktirik Gas Co. Ltd.



Dr. Md. Rafiqul Islam
Director
RPGCL Board

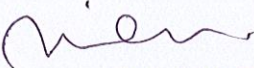


		AMOUNT IN TAKA	
		30 June 2023	30 June 2022
32	NgTec Engineering	510096	-
33	Partex Petro Ltd.	510098	17,550
34	M/S Ashraf Trading Corp.	510101	500,000
35	M/S Faiyaz Construction	510102	197,202
	Total		58,411
			4,678,179
23.00	Unsecured Loan (local sources) - Current Portion: Tk.	1,964,728	
	GOB Fund (DCFP)	1,964,728	9,241,584
		1,964,728	9,241,584
24.00	CREDITORS & ACCRUALS:	Tk. 1,119,425,523	
	This consists of as follows:		
	Payroll Suspense	1,902,216	400,299
	Provision for Expenses	30,891,118	17,034,073
	Liabilities for expenses (Note 24.01)	524,811,599	648,686,094
	Sundry Creditors (Note 24.02)	541,013,113	457,385,224
	Provision for Beneficiaries' Profit Participation Fund (BPPF) (Note 24.03)	20,807,477	17,924,522
	Total	1,119,425,523	1,141,430,212
24.01	Liabilities for expenses:		
	This consists of as follows:		
	VAT Payable on MS	2,466,297	4,203,241
	Condensate Delivery (Petrobangla)	438,445,191	581,355,314
	VAT on Condensate Delivery	69,948,103	51,293,466
	VAT Payable (Conversion)	4,571,513	4,223,680
	VAT on Premium	1,894,038	1,388,913
	Condensate Delivery (TGTDCL)	7,486,457	6,221,480
	Total	524,811,599	648,686,094
24.02	Sundry Creditors:		
	This consists of as follows:		
	NGL Purchase from SGFL	28,000,823	58,000,824
	Condensate Purchase from Petrobangla	296	296
	M/S Petromax Refinery Ltd.	224,376,512	175,523,751
	M/S Rupsha Tank Terminals & Refinery Ltd.	-	3,894,516
	Jamuna Specetec Joint Venture Ltd.	5,293	5,293
	Super Petrochemical (Pvt Ltd)	101,213,148	37,556,039
	LHCS Payment Fund- Petrobangla	-	-
	LNG Custom Clearance Fund-PB	182,593,747	179,173,340
	Carbon Holdings	658,749	658,749
	Aqua Refinery Ltd	3,903,361	2,311,231
	Super Petrochemical (Gas Fields)	237,916	237,916
	Partex Petro Ltd.	23,270	23,270
	Total	541,013,113	457,385,224
24.03	Provision for Beneficiaries' Profit Participation Fund (BPPF):		
	This is arrived at as follows :		
	Opening Balance	17,924,522	33,781,222
	Current year's BPPF	20,807,477	17,924,522
	Less: Transfer to BPPF	(17,924,522)	(33,781,222)
	Total	20,807,477	17,924,522


Farid Ahmmad
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 RPGCL, Dhaka.


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 (A Company of Petrobangla)

26 
Engr. Md. Rafiqul Islam
 Managing Director
 Rupantarita Praktirik Gas Co. Ltd.

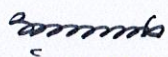

Dr. Md. Rafiqul Islam
 Director
 RPGCL Board

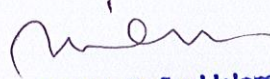


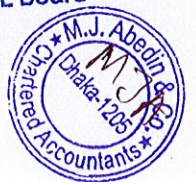
		AMOUNT IN TAKA	
		30 June 2023	30 June 2022
25.00	SALE OF CNG:	Tk.	78,054,287
		Unit (cm)	Unit Price (Tk.)
	Sale of CNG	1,815,215.97	43
	Total	78,054,287	88,334,916
26.00	SALE OF LPG, MOTOR SPIRIT & HIGH SPEED DIESEL:	Tk.	68,963,565
	This is made-up as follows:		
	A. Liquefied Petroleum Gas		112,663 -
	B. High Speed Diesel :	Unit (Liter)	Unit Price (Tk.)
	Padma Oil Company Ltd.	-	-
	Meghna Petroleum Ltd.	-	-
	Jumuna Oil Company Ltd.	-	495,000
	Less: VAT	-	495,000
	Sub total C	-	64,565
	C. Sales of Condensate :	Unit (Liter)	Unit Price (Tk.)
		-	42.47
	Less: VAT	-	18,001,122
	Sub total D	-	2,347,987
	D. Sale of Off Spec Petrol :	Unit (Liter)	Unit Price (Tk.)
		1,316,335	60.15
	Less: VAT		79,177,550 -
	Sub total E		10,326,648 -
	Total (A+ B+C+D+ E)		68,850,902 -
			68,963,565 16,083,570
27.00	PREMIUM ON CONDENSATE DELIVERY:	Tk.	136,150,555
		Unit (Liter)	Unit Price (Tk.)
	Premium on Condensate Delivery	136,150,555	1.15
	Less: VAT		156,573,138 227,589,967
			20,422,583 29,685,648
			136,150,555 197,904,319
28.00	LNG OPERATIONAL CHARGE:	Tk.	287,259,409
	This is made-up as follows:		
		Unit (CM)	Unit Price (Tk.)
	Karnaphuly Gas Distribution Company Ltd.	2,871,228,252	0.05
	Bakhrabad Gas Distribution Company Ltd.	888,791,125	0.05
	Titas Gas Transmission & Distribution Company Ltd.	1,985,168,800	0.05
			143,561,413 154,763,810
			44,439,556 50,927,924
			99,258,440 134,806,990
			287,259,409 340,498,723
29.00	OTHER OPERATIONAL INCOME:	Tk.	6,238,270
	This is made-up as follows:		
	Sale of CNG Conversion Kit (net of VAT)		3,055,739 2,111,458
	Sale of CNG Spare Parts (net of VAT)		420,708 732,655
	Tuning Charge (net of VAT)		5,823 477
	Cylinder Testing Charge (net of VAT)		2,756,000 3,094,274
			6,238,270 5,938,864


Farid Ahmmad
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Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Praktik Gas Co. Ltd.


Dr. Md. Rafiqul Islam
Director
RPGCL Board



AMOUNT IN TAKA	
30 June 2023	30 June 2022

30.00 COST OF FEED GAS: Tk. 59,385,922

	Unit (cm)	Unit Price (Tk.)		
Gas Purchase For CNG Production	1,696,741	35.00	59,385,922	66,789,508
Total			59,385,922	66,789,508

31.00 EVAPORATION LOSS Tk. 2,380,829

Raw material/ product	Opening balance (Litre)	Sales/Purchase (Litre)	Closing balance (Litre)	Evaporation Loss (Litre)	Price Per Unit (TK.)	Total Evaporation Loss (TK.)
MS	1,379,672	1,316,335	-	63,337	36.9304	2,339,061
HSD	-	-	-	-	36.9304	-
LPG	8,543	7,412	-	1,131	36.9304	41,768
NGL	-	-	-	-	-	-
Condensate	-	-	-	-	36.9304	-
Total						2,380,829

32.00 OPERATING EXPENSES: Tk. 405,981,782

This is made-up as follows:

Repair & Maintenance	(Note 32.01)	11,658,352	4,877,165
Welfare Expenses	(Note 32.02)	3,519,929	3,034,181
Personnel Cost	(Note 32.03)	303,415,211	360,048,851
Professional Services	(Note 32.04)	9,734,659	6,674,973
Promotional Cost	(Note 32.05)	2,208,137	2,266,097
Power Cost	(Note 32.06)	6,873,914	5,718,344
Communication Cost	(Note 32.07)	2,137,312	2,585,620
Transport Cost	(Note 32.08)	20,852,970	18,532,652
Occupancy Cost	(Note 32.09)	31,723,106	27,144,640
Administrative Cost	(Note 32.10)	12,279,215	16,561,597
Miscellaneous Cost	(Note 32.11)	1,578,977	465,520
Total		405,981,782	447,909,640

32.01 Repair & Maintenance : Tk. 11,658,352

This is made up as follows:

Repairs and Maintenance (Workshop)	4,777,423	4,060,701
Repairs and Maintenance (KTL Plant)	1,134,786	174,246
Repairs and Maintenance (Ashugonj)	5,281,328	642,218
Repairs and Maintenance (Filling Station)	-	-
Repairs and Maintenance (Others)	464,816	-
Total	11,658,352	4,877,165

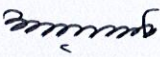
32.02 Welfare Expenses: Tk. 3,519,929

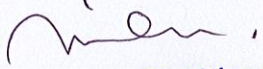
This is made up as follows :

Picnic	2,293,699	2,197,778
Religious Function	499,330	351,246
Social Responsibility	100,000	350,000
Scholarship	626,900	110,400
Sports & Cultural Programs	-	24,757
Total	3,519,929	3,034,181


Farid Ahmmad
Company Secretary
RPGCL, Dhaka.


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AMOUNT IN TAKA	
30 June 2023	30 June 2022

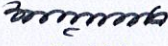
32.03 Personnel Cost: Tk. 303,415,211

This is made up as follows :

Officer's Salary	91,977,779	71,582,482
Staff's Salary	16,614,384	12,751,384
Overtime Bill	7,364,051	7,333,141
Festival Bonus-Officers	12,104,450	15,969,676
Festival Bonus-Staffs	2,025,580	3,032,780
Incentive Bonus-Officers	11,281,280	63,227,421
Incentive Bonus-Staffs	2,000,580	11,656,705
Honorarium	9,232,030	6,098,000
Conveyance Allowance-Staffs	92,712	91,800
Gas Allowance-Officers	1,713,039	1,513,286
Gas Allowance-Staffs	626,145	594,387
Shift Allowance	-	58,765
Lunch subsidy	2,334,672	2,315,545
Medical Allowance-Officers	3,107,136	3,081,686
Medical Allowance-Staffs	1,147,000	1,205,442
Washing Allowance-Officers	230,962	227,766
Washing Allowance-Staffs	85,350	87,300
Wages - Casual Staffs	30,433,864	30,886,609
House Rent Allowance-Officer	34,802,397	34,587,214
House Rent Allowance-Ceiling	900,000	-
House Rent Allowance-Staff	6,860,043	6,692,451
Risk Allowance (FSRU)	127,550	14,610
Residential Telephone(Ceiling)	44,547	43,360
Company Contribution to Pension Fund	384,586	476,171
Company Contribution to Provident Fund	3,161,328	6,307,763
Group Insurance Premium	3,453,134	2,342,794
Gratuity	12,729,595	18,653,553
Uniform & Liveries - Officer	7,462,925	2,945,251
Uniform & Liveries - Staff	2,604,240	979,790
Medical Expenses	39,014	573,846
Leave Pay	-	220,330
Leave Encashment-Officer	3,768,452	2,832,300
Leave Encashment-Staffs	-	458,400
Leave Fare Assistance-Officer	6,087,880	5,627,190
Leave Fare Assistance-Staff	982,830	941,820
Training Expenses (Local)	1,749,179	4,559,605
Education Subsidy	1,128,129	1,106,940
Training Expenses (Foreign)	5,814,696	1,613,842
Welfare Fund Subscription Expenses (Donation to Welfare Fund)	2,000,000	2,000,000
Novo borsho Allowance- Officers	1,163,640	1,101,480
Novo borsho Allowance- Staffs	204,926	204,104
Domestic Aid Allowance	236,709	231,937
Entertainment Allowance	118,462	115,969
Charge Allowance- Officers	104,547	50,000
Staffs' Provident Fund Profit Recovery	15,059,878	33,653,956
Compensation of Employees	55,510	-
Total	303,415,211	360,048,851


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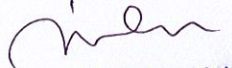


		AMOUNT IN TAKA	
		30 June 2023	30 June 2022
32.04 Professional Services:	Tk. 9,734,659		
This is made up as follows :			
External Audit Fees		384,600	216,500
Legal Expenses		4,036,324	3,587,616
Bank Charge Commission		4,019,823	2,158,057
Directors fees and Expenses		1,293,400	712,800
POS Charge		513	-
Total		9,734,659	6,674,973
32.05 Promotional Cost:	Tk. 2,208,137		
This is made up as follows :			
Entertainment (Ceiling)		-	16,346
Entertainment (General)		1,531,381	1,467,642
Entertainment Expenses (LNG)		9,795	-
Advertisement & Publicity		666,962	782,109
Total		2,208,137	2,266,097
32.06 Power Cost:	Tk. 6,873,914		
This is made up as follows :			
Electricity Bill (Head Office)		5,042,081	4,334,712
Electricity Bill (Zonal Workshop)		45,000	82,282
Electricity Bill (Ashugonj)		752,864	789,885
Electricity Bill (KTL)		672,156	92,864
Electricity Bill (Ctg. Zonal Office)		7,177	38,156
Electric Bill (LNG)		88,000	-
Electricity Accessories (Ctg. Zonal Office)		15,926	13,668
Electricity Accessories (Cox's Bazar)		-	2,312
Electric Accessories (CNG Workshop)		860	4,086
Electric Accessories (Head Office)		164,116	136,627
Electric Accessories (KTL)		42,298	98,739
Electric Accessories (Ashugonj)		43,436	125,013
Total		6,873,914	5,718,344
32.07 Communication Cost:	Tk. 2,137,312		
This is made up as follows :			
Telephone Bill (Office)		109,997	104,536
Mobile Bill		501,086	513,649
Postage and Telegram		45,073	74,922
Internet & Network Services		1,481,156	1,892,513
Total		2,137,312	2,585,620
32.08 Transport Cost:	Tk. 20,852,970		
This is made up as follows :			
Fuel Cost(POL)		6,856,730	5,765,406
Repair & Maintenance (Vehicles)		5,494,079	6,292,119
Transport Rent (Hire)		4,323,585	3,828,590
Conveyance Bill		854,312	668,933
Vehicle Insurance		586,555	588,038
Traveling Expenses		2,737,709	1,389,566
Total		20,852,970	18,532,652


Farid Ahmmad
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 Managing Director
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Dr. Md. Rafiqul Islam
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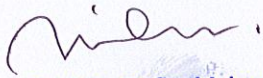
AMOUNT IN TAKA	
30 June 2023	30 June 2022

32.09 Occupancy Cost:	Tk. 31,723,106		
This is made up as follows :			
Repair & Maintenance (Office Building)		2,002,556	641,832
Repair & Maintenance (Office Furniture)		41,738	322,765
Repair & Maintenance (Office Equipment)		677,684	1,032,881
General Security		25,893,956	21,529,080
Fees & Taxes		1,672,536	2,029,331
WASA Bill		742,178	857,463
Office rent		427,180	437,223
House Rent (LNG)		17,940	-
GAS Bill (KTL)		38,880	35,100
GAS Bill (Household)		171,120	113,891
Office Decoration		22,041	112,177
Crockeries & Utensils		15,297	32,897
Total		31,723,106	27,144,640
32.10 Administrative Cost:	Tk. 12,279,215		
Printing & Stationeries		1,994,180	2,079,539
Newspapers, Books & Periodicals		236,240	281,176
AGM Expenses (Printing & Stationeries)		658,012	558,441
AGM Expenses (Entertainment)		744,027	566,120
AGM Expenses (Honorarium)		1,831,500	1,831,500
Insurance Premium		5,952,733	5,658,830
Board Meeting Expenses (Entertainment)		131,072	286,503
Mujib Borsho		-	284,861
National Days Celebration		288,390	350,167
National Integrity Strategy (NIS)		443,061	284,455
Innovation		-	14,624
Recruitment Fee		-	4,365,381
Total		12,279,215	16,561,597
32.11 Miscellaneous Cost:	Tk. 1,578,977		
LNG Negotiation and Contract signing		396,309	-
Covid-19 test and foreign tour		101,180	-
In-house Training Expenses for outsider		153,076	-
Reception and Farewell Expense		168,548	-
Tree plantation, Gardening and Cleaning		311,830	-
National Day Celebration		-	241,859
Others		448,034	223,661
		1,578,977	465,520
33.00 OTHER OPERATING EXPENSES:	Tk. 4,233,418		
Cost of CNG Conversion		3,494,275	5,392,237
Cost of Spare Parts		739,143	1,310,055
		4,233,418	6,702,292


Farid Ahmmad
Company Secretary
RPGL, Dhaka.


Md. Safayetur Rahman Majumder
General Manager (Finance)
Rupantarita Praktik Gas Co. Ltd
(A Company of Petrobangla)


Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Praktik Gas Co. Ltd.


Dr. Md. Rafiqul Islam
Director
RPGL Board



AMOUNT IN TAKA	
30 June 2023	30 June 2022

34.00 OTHER NON-OPERATING INCOME: Tk. 25,313,526

This is made up as follows :

Sale of Tender Schedule		47,000	293,000
Interest on Motor Cycle Loan		57,814	65,320
Interest on Computer Loan		9,750	7,500
Interest on House Building Loan		23,848,243	1,865,942
Income from Training		149,500	230,000
CNG Service Fee		725,978	1,228,500
Income from Recruitment Fee		-	1,879,200
Miscellaneous Income		475,241	18,683
Total		25,313,526	5,588,145

35.00 FINANCIAL GAIN: Tk. 394,194,607

Interest Income	(Note 35.01)	394,504,868	347,229,878
Interest Expenses	(Note 35.02)	310,261	679,926
		394,194,607	346,549,952

35.01 Interest Income: Tk. 394,504,868

This is made up as follows :

Interest on SND Account		23,835,751	45,777,374
Interest on FDR Account		367,916,462	301,452,504
Interest on Other Investment		2,752,655	-
Total		394,504,868	347,229,878

35.02 Interest Expenses: Tk. 310,261

This is made up as follows :

Interest cost GOB Loan (DCFP)		310,261	679,926
Interest cost GOB Loan (KTL)		-	-
Total		310,261	679,926

36.00 BENEFICIARIES' PROFIT PARTICIPATION FUND (BPPF): Tk. 20,807,477 17,924,522

Beneficiaries' Profit Participation Fund has been determined as per Bangladesh Labor (Amended) Act' 2013 on the basis of current year's net profit as defined in Clause-3 of Section-119 of the Companies Act, 1994.

37.00 INCOME TAX EXPENSES Tk. 129,242,372

Current Tax expenses		115,364,737	93,655,629
Deferred tax (Income)/ Expense		13,877,635	46,433,896
		129,242,372	140,089,525

Current Tax expenses:

Particulars	Taxable Income	Tax Rate	30 June 2023	30 June 2022
Business Income/ (Loss)	(65,969,902)	27.50%	-	-
Other Income	419,508,134	27.50%	115,364,737	93,655,629
			115,364,737	93,655,629


Farid Ahmmad
Company Secretary
RPGCL, Dhaka.


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Rupantarita Praktik Gas Co. Ltd.
(A Company of Petrobangla)

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Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Praktik Gas Co. Ltd


Dr. Md. Rafiqul Islam
Director
RPGCL Board



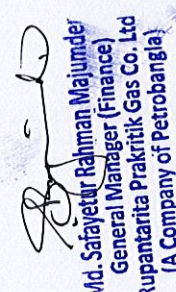
RUPANTARITA PRAKRITIK GAS COMPANY LIMITED
(A Company of Petrobangla)
Schedule of Property, Plant & Equipment
For the year 30 June 2023

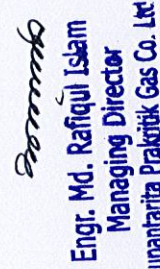
FIXED ASSETS : TK.

Annexure-1

SL	Particulars	Cost/(Adjustment)				Rate of Dep.	Depreciation			Written down value as at 30-06-2023
		As at 01-07-2022	Addition during the year	Adjust. during the year	Total as at 30-06-2023		As at 01-07-2022	Charged for the year	Total as at 30-06-2023	
		i	ii	iii	iv=i+ii-iii	v	vi	vii=v+vi	viii=iv-vii	
1	Freehold Land	10,896,025			10,896,025	0.00%	-	-	10,896,025	
2	Leasehold Land	31,325,902			31,325,902	1.00%	31,325,901	-	31,325,901	
3	Land Infrastructure	19,752,318			19,752,318	5.00%	17,247,009	987,616	18,234,625	
4	Freehold Concrict	1,577,248			1,577,248	2.50%	1,392,593	39,431	1,432,024	
5	Walls & storewards	9,227,303			9,227,303	5.00%	9,227,302	-	9,227,302	
6	Other Construction	69,477,845	7,294,099		76,771,944	2.50%	12,533,090	2,211,982	14,745,072	
7	Furniture & Fixture	15,704,142	95,862		15,800,004	10.00%	14,977,218	730,844	15,708,062	
8	Domestic Appliances	385,520			385,520	15.00%	385,519	-	385,519	
9	Office Equipment	37,933,311	2,926,328		40,859,639	15.00%	37,341,845	837,350	38,179,195	
10	Telecoms & Computer Equip.	3,187,744			3,187,744	15.00%	3,187,743	-	3,187,743	
11	Workshop Furniture	2,476,806			2,476,806	15.00%	2,476,805	-	2,476,805	
12	Other Equipment	3,836,719			3,836,719	15.00%	3,836,718	-	3,836,718	
13	Light Vehicles	136,770,302			136,770,302	10.00%	113,793,880	13,677,030	127,470,910	
14	Tubewells & Ponds	854,508			854,508	10.00%	854,507	-	854,507	
15	Water Pipe Lines & Tanks	313,317			313,317	20.00%	313,316	-	313,316	
16	Marine Craft	13,944,077			13,944,077	20.00%	13,944,076	-	13,944,076	
17	Loose Tools	578,387			578,387	25.00%	578,386	-	578,386	
18	Unclassified Assets	591,604			591,604	10.00%	591,603	-	591,603	
19	4 Nos filling station	46,412,721			46,412,721	10.00%	46,412,720	-	46,412,720	
20	Plant cost (Unit-1) KTL	428,095,167			428,095,167	5.00%	428,095,166	-	428,095,166	
21	Production Pipeline	4,165,441			4,165,441	10.00%	4,165,440	-	4,165,440	
22	2 nos Storage Tank	9,213,847			9,213,847	10.00%	9,213,846	-	9,213,846	
23	Office Cubicles	802,041			802,041	15.00%	802,040	-	802,040	
24	5 nos Filling station	5,404,072			5,404,072	10.00%	5,404,071	-	5,404,071	
25	6 nos Filling station	12,000,000			12,000,000	10.00%	11,999,999	-	11,999,999	
26	Storage Tank (Asugoni)	15,584,464			15,584,464	10.00%	15,584,463	-	15,584,463	
27	Skid Mounted CNG Re-Station	11,240,300			11,240,300	10.00%	11,240,299	-	11,240,299	
28	Lift	3,218,000			3,218,000	10.00%	3,217,999	-	3,217,999	
29	Meier C. of Plat at Ashugoni	18,467			18,467	10.00%	18,466	-	18,466	
30	Plant cost (Unit-2) KTL	931,114,190	1,347,999		932,462,189	10.00%	931,114,189	-	931,114,189	
31	Office building	153,979,824	2,127,701		156,107,525	2.50%	21,131,423	4,642,229	25,773,651	
32	Residential building	16,814,397			16,814,397	2.50%	5,908,331	420,360	6,328,691	
33	Diesel Generator	2,881,647			2,881,647	10.00%	2,881,646	-	2,881,646	
34	IMV Compressor	29,808,525			29,808,525	10.00%	17,269,671	2,980,853	20,250,523	
35	Feasibility Study-CNG Marine pilot Proj.	9,900,089			9,900,089	10.00%	9,900,088	-	9,900,088	
36	Mechanaries & Equip.	181,552,321			181,552,321	10.00%	102,824,778	18,155,232	120,580,010	
37	Frictitious Assets	76,726,914			76,726,914	10.00%	26,854,419	7,672,691	34,527,111	
38	Speed Boat	2,992,500			2,992,500	10.00%	1,047,375	299,250	1,346,625	
39	Sub Station 200 KV(Ashugoni)	2,111,485			2,111,485	10.00%	844,594	211,149	1,055,742	
40	Power Generator	4,031,782			4,031,782	10.00%	1,411,124	403,178	1,814,302	
41	Office Metering	9,326,041			9,326,041	10.00%	3,264,114	932,604	4,196,718	
42	Flat (CHUK)	15,050,000			15,050,000	5.00%	1,881,250	752,500	2,633,750	
	Grand Total as at 30.06.2023	2,331,277,313	13,791,989	-	2,345,069,302		1,837,801,288	87,846,798	1,925,648,086	
	Grand Total as at 30.06.2022	2,318,618,878	13,474,460	816,025	2,331,277,313				405,629,227	


Farid Ahmmad
Company Secretary
RPGCL, Dhaka.


Md. Saifaytar Rahman Majumder
General Manager (Finance)
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(A Company of Petrobangla)


Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Praktik Gas Co. Ltd.


Dr. Md. Rafiqul Islam
Director
RPGCL Board



RUPANTARITA PRAKRITIK GAS COMPANY LIMITED
(A Company of Petrobangla)
GENERAL FINANCIAL INDICATORS (RATIO ANALYSIS)
FOR THE YEAR ENDED JUNE 30, 2023

1. Test Financial Stability/Solvency Test

a) Current Ratio-(Standard Average 2:1)

$$\begin{aligned} &= \frac{\text{Current Assets}}{\text{Current Liabilities}} \\ &= \frac{7,166,180,493}{1,121,390,251} \\ &= 6.39:1 \end{aligned}$$

b) Quick Ratio/Liquid Ratio-(Standard Average 1:1)

$$\begin{aligned} &= \frac{\text{Current Assets - (Closing Stock + Prepaid expenses)}}{\text{Current Liabilities}} \\ &= \frac{7,056,662,539}{1,121,390,251} \\ &= 6.29:1 \end{aligned}$$

c) Capitalisation Rate / Long Term debt to Total Capital Employed
(Standard Average 1:2 to 1:3)

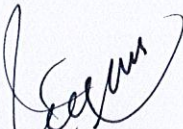
$$\begin{aligned} &= \frac{\text{Long Term Debt}}{\text{Total Capital Employed}} \\ &= \frac{1,964,728}{7,273,024,894} \\ &= 0.0003:1 \end{aligned}$$

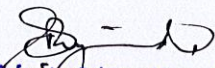
d) Debt Service Ratio :(Standard Average 28% or less)

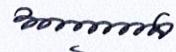
$$\begin{aligned} &= \frac{\text{Net profit after tax + Interest payment during the year + Depreciation}}{\text{Interest payment during the year + Current year repayment portion of long term loans}} \\ &= \frac{321,572,513}{2,274,989} \\ &= 141.35\% \end{aligned}$$

E) Debt-Equity Ratio :(Standard Average 3:2)

$$\begin{aligned} &= \frac{\text{Total Liabilities}}{\text{Total Share Holders Equity}} \\ &= \frac{1,126,615,427}{6,782,126,200} \\ &= 0.17:1 \end{aligned}$$


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RPGCL, Dhaka.


Md. Safayetur Rahman Majumder 34
General Manager (Finance)
Rupantarita Prakritik Gas Co. Ltd.
(A Company of Petrobangla)


Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Prakritik Gas Co. Ltd.


Dr. Md. Rafiqul Islam
Director
RPGCL Board



f) Debtor in Month (Standard Average 3 months)

$$\begin{aligned} &= \frac{\text{Net realizable AR/Debtor}}{\text{Average Monthly Sales}} \\ &= \frac{108,586,552}{48,055,507} \\ &= 2.26 \end{aligned}$$

2. Management Efficiency Test

a) Operating Ratio :(Standard Average 80% or less)

$$\begin{aligned} &= \frac{\text{Cost of goods sold + Other operating expenses}}{\text{Net sales}} \times 100 \\ &= \frac{580,024,689}{576,666,086} \times 100 \\ &= 100.58\% \end{aligned}$$

b) Current Assets to Fixed Assets - (Standard Average 1:1)

$$\begin{aligned} &= \frac{\text{Current Assets}}{\text{Fixed Assets}} \\ &= \frac{7,166,180,493}{364,258,645} \\ &= 19.67:1 \end{aligned}$$

c) Turnover to Accounts Receivable:(Standard Average 7.8)

$$\begin{aligned} &= \frac{\text{Sales Revenue}}{\text{Accounts Receivable}} \\ &= \frac{576,666,086}{329,813,296} \\ &= 1.75 \end{aligned}$$

3. Profit Earning Capacity Test

a) Net Profit Ratio - (Standard Average 5%-10%)

$$\begin{aligned} &= \frac{\text{Net Profit after tax}}{\text{Net sales}} \times 100 \\ &= \frac{266,099,681}{576,666,086} \times 100 \\ &= 46.14\% \end{aligned}$$


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Rupantarita Praktik Gas Co. Ltd
(A Company of Petrobangla)

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Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Praktik Gas Co. Ltd.


Dr. Md. Rafiqul Islam
Director
RPGCL Board



b) Return on Total Sales Revenue - (Standard Average 4%-6%)

$$\begin{aligned} &= \frac{\text{Net Profit before tax}}{\text{Total sales}} \times 100 \\ &= \frac{395,342,053}{576,666,086} \times 100 \\ &= 68.56\% \end{aligned}$$

c) Return on Capital Employed - (Standard Average 4%-6%)

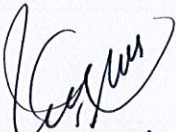
$$\begin{aligned} &= \frac{\text{Net Profit before tax + interest paid during the year}}{\text{Total Capital employed}} \times 100 \\ &= \frac{395,652,314}{7,273,024,894} \times 100 \\ &= 5.44\% \end{aligned}$$

d) Return on Equity:(Standard Average 15%-20%)

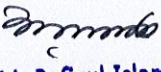
$$\begin{aligned} &= \frac{\text{Net profit after tax}}{\text{Shareholder's Equity}} \times 100 \\ &= \frac{266,099,681}{6,782,126,200} \times 100 \\ &= 3.92\% \end{aligned}$$

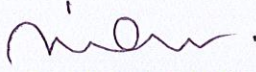
e) Return on Fixed Assets/Rate of Return (ROR):(Standard Average 5% or better)

$$\begin{aligned} &= \frac{\text{Net profit before tax + interest payable during the year}}{\text{Average Net Fixed Assets}} \times 100 \\ &= \frac{395,652,314}{384,943,936} \times 100 \\ &= 102.78\% \end{aligned}$$


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Dr. Md. Rafiqul Islam
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RPGCL Board



RUPANTARITA PRAKRITIK GAS COMPANY LIMITED
(A Company of Petrobangla)
Budget Variance with Actual Expenditure
for the year June 30, 2023

A. SALES REVENUE :

TK. in lac

Sl. No.	Particulars	Revised Budget for 2022-2023	Actual for 2022-2023	Budget Variance	Comments
1	Sale of CNG	722.40	780.54	58.14	Favorable
2	Conversion Charge	7.20	30.56	23.36	Favorable
3	Sale of spare parts	1.44	4.21	2.77	Favorable
4	Condensate handling Charge	700.00	1,565.73	865.73	Favorable
5	Cylinder testing Charge	20.76	27.56	6.80	Favorable
6	LNG Management Charge	2,417.87	2,872.59	454.72	Favorable
	TOTAL	3,869.67	5,281.19	1,411.52	

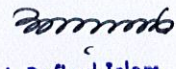
B. PRODUCTION COST :

TK. in lac

Sl. No.	Particulars	Revised Budget for 2022-2023	Actual for 2022-2023	Budget Variance	Comments
1	Cost of Feed Gas	588.00	593.86	(5.86)	Unfavorable
2	Carriage Outward	-	0.05	(0.05)	Unfavorable
3	Spare Parts	8.40	42.33	(33.93)	Unfavorable
4	Cost of Fuel Gas	191.00	40.49	150.51	Favorable
5	M.S & H.S.D Blending Cost	-	0.15	(0.15)	Unfavorable
	TOTAL	787.40	676.89	(110.51)	


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Company Secretary
RPGCL, Dhaka


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RPGCL Board



RUPANTARITA PRAKRITIK GAS COMPANY LIMITED
(A Company of Petrobangla)
BUDGET VARIANCE WITH ACTUAL EXPENDITURE
FOR THE YEAR 2022-2023

Tk. in Lac

Sl. No.	Particulars	Revised Budget for 2022-2023	Actual for 2022-2023	Budget Variance	Comments
1	Officer's Salary	850.00	919.78	(69.78)	Unfavorable
2	Staff's Salary	145.00	166.14	(21.14)	Unfavorable
3	House Rent Allowance	560.00	416.62	143.38	Favorable
4	House Rent (Ceiling)	9.50	9.00	0.50	Favorable
5	Education Subsidy Allowance	20.00	11.28	8.72	Favorable
6	Medical Allowance	50.00	42.54	7.46	Favorable
7	Medical Expenses	20.00	0.39	19.61	Favorable
8	Lunch Subsidy	30.00	23.35	6.65	Favorable
9	Festival Bonus	270.00	141.30	128.70	Favorable
10	Incentive Bonus	180.00	132.82	47.18	Favorable
11	Conveyance Allowance-Staff	3.00	0.93	2.07	Favorable
12	Nobo borsho Allowance	20.00	13.69	6.31	Favorable
13	Overtime	80.00	73.64	6.36	Favorable
14	Uniform & Liveries	100.00	100.67	(0.67)	Favorable
15	Washing/Domestic aid Allowance	10.00	5.53	4.47	Favorable
16	Welfare Expenses	38.00	35.20	2.80	Favorable
17	Leave Pay	50.00	37.68	12.32	Favorable
18	Gratuity	170.00	127.30	42.70	Favorable
19	Company Contribution to Pension Fund	10.00	3.85	6.15	Favorable
20	Recreation Allowance (LFA)	87.00	70.71	16.29	Favorable
21	Group Insurance Premium	40.00	34.53	5.47	Favorable
22	P.F. Contribution to Provident Fund	250.00	182.21	67.79	Favorable
23	Gas Allowance	30.00	23.39	6.61	Favorable
24	Hardship/Risk/Shift/Charge Allowance	5.00	2.32	2.68	Favorable
25	Honorarium	70.00	92.32	(22.32)	Unfavorable
26	Other Expenditure (Employees Cost)	4.00	0.56	3.44	Favorable
27	Donation to Welfare Fund	20.00	20.00	-	Favorable
28	Printing & Stationery	30.00	26.52	3.48	Favorable
29	Postage, Telegram, Telephone	30.00	21.82	8.18	Favorable
30	Electric Accessories	10.00	9.39	0.61	Favorable
31	Electric/WASA Bill	80.00	66.77	13.23	Favorable
32	Traveling Expenses	50.00	35.92	14.08	Favorable
33	Office/Rest House Rent	10.00	4.45	5.55	Favorable
34	Entertainment/AGM Expenses	53.50	42.48	11.02	Favorable
35	Training Expenses (Local)	35.00	17.49	17.51	Favorable
36	Training Expenses (Foreign)	50.00	58.15	(8.15)	Unfavorable
37	Legal Expenses	150.00	40.36	109.64	Favorable
38	Consultancy Fee	635.00	-	635.00	Favorable
39	Insurance Premium	150.00	65.39	84.61	Favorable
40	Directors Fees	20.00	12.93	7.07	Favorable
41	Audit Fees	4.00	3.85	0.15	Favorable
42	Bank Charges	25.00	40.20	(15.20)	Unfavorable
43	Books & Periodicals	5.00	2.36	2.64	Favorable
44	Fees & Taxes	40.00	16.73	23.27	Favorable
45	Fuel (POL)	70.00	68.57	1.43	Favorable
46	Transport Rent	50.00	43.24	6.76	Favorable
47	Repair & Maint.(Vehicles)	60.00	54.94	5.06	Favorable
48	Repair & Maint.(Plant & Mach.)	350.00	116.62	233.38	Favorable
49	Repair & Maint.(Office Building)	20.00	19.99	0.01	Favorable
50	Repair & Maint.(Furniture & Equip.)	15.00	7.19	7.81	Favorable
51	Subs. & Donation-Benevolent Fund & Other	20.00	-	20.00	Favorable
52	Advertisement	15.00	6.67	8.33	Favorable
53	Crockery's & Cutleries	5.00	0.15	4.85	Favorable


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RPGCL, Dhaka.


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38


Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Prakritik Gas Co. Ltd.

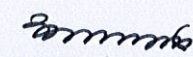

Dr. Md. Rafiqul Islam
Director
RPGCL Board

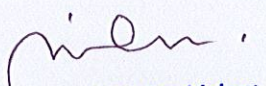


Sl. No.	Particulars	Revised Budget for 2022-2023	Actual for 2022-2023	Budget Variance	Comments
54	Depreciation	700.00	551.63	148.37	Favorable
55	Internal Gas Expenses	3.00	2.10	0.90	Favorable
56	Office Decoration	10.00	0.22	9.78	Favorable
57	Entertainment Allowance	2.00	1.18	0.82	Favorable
58	Casual Labour Wages	400.00	304.34	95.66	Favorable
59	General Security Expenses	320.00	258.94	61.06	Favorable
60	Other Expenses/Social Responsibility	163.00	23.10	139.90	Favorable
	Total	6,702.00	4,611.44	2,090.56	


Farid Ahmmad
Company Secretary
RPGCL, Dhaka.


Md. Safayetur Rahman Majumder
General Manager (Finance)
Rupantarita Praktik Gas Co. Ltd
(A Company of Petrobangla)


Engr. Md. Rafiqul Islam
Managing Director
Rupantarita Praktik Gas Co. Ltd.


Dr. Md. Rafiqul Islam
Director
RPGCL Board

