

RUPANTARITA PRAKRITIK GAS COMPANY LIMITED

RPGCL Bhaban, New Airport Road, Plot No-27,
Nikunja-2, Khilkhet, Dhaka-1229.

RUPANTARITA PRAKRITIK GAS COMPANY LIMITED

Auditor's report and Audited Financial Statements
As at and for the year ended 30 June 2022

Index

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Independent Auditor's Report
To the Shareholders of Rupantarita Prakritik Gas Company Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Rupantarita Prakritik Gas Company Limited, which comprise the statement of financial position as at 30 June 2022, and the statement of profit or loss and other comprehensive income, statement of cash flow and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effect on financial statements of the matters disclosed in notes 3.11 (a) & (b) and 11.01(b), the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2022 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the *Annual Report* other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Other Matters

The financial Statements of the company as at and for the year ended 30 June 2021 were audited by other auditors who expressed an unqualified opinion on those financial statements on 21 October 2021.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) the expenditure incurred was for the purposes of the Company's business for the year.



M. J. ABEDIN & CO
Chartered Accountants
Reg. No.- N/A

Harun Mahmud FCA, Partner
Enrollment No.- 850

DVC: 2210180850AS 785121

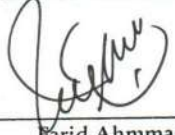

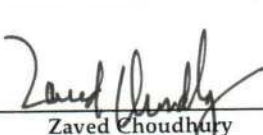
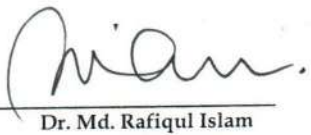
Dated, Dhaka
13 October 2022

RUPANTARITA PRAKRITIK GAS COMPANY LIMITED


(A Company of Petrobangla)
Statement of Financial Position
As at June 30, 2022

| Particulars | Notes | AMOUNT IN TAKA | |
|---|-------|----------------------|----------------------|
| | | 30 June 2022 | 30 June 2021 |
| ASSETS: | | | |
| NON-CURRENT ASSETS: | | | |
| Property, Plant & Equipment | 4.00 | 405,629,226 | 480,817,589 |
| Capital Work-in-Progress | 4.01 | 13,783,313 | 328,540 |
| Loan to GTCL- Non Current Portion | 5.00 | 118,989,720 | 148,737,150 |
| Investment in Top S & M Project (LNG) | 6.00 | 44,000,000 | 44,000,000 |
| Legal Consultant Project (LNG) | | 35,900,000 | - |
| Loan to Employees- Non Current Portion | 7.00 | 219,518,983 | 234,173,590 |
| | | 837,821,242 | 908,056,869 |
| CURRENT ASSETS: | | | |
| Loan to GTCL- Current Portion | 8.00 | 29,747,430 | 29,747,430 |
| Loan to Employees - Current Portion | 9.00 | 16,282,920 | 15,546,252 |
| Inventories of Stores and Other Materials | 10.00 | 164,943,037 | 190,279,928 |
| Trade and Other Receivables | 11.00 | 433,858,675 | 531,087,463 |
| Advance, Deposits & Prepayments | 12.00 | 64,389,517 | 136,076,137 |
| Investment in FD Accounts | 13.00 | 5,462,496,709 | 5,158,572,852 |
| Inter Company Current Accounts | 14.00 | 5,141,506 | 4,300,176 |
| Current Tax Assets | 15.00 | 161,826,175 | 118,964,694 |
| Cash & Bank Balances | 16.00 | 660,097,121 | 1,568,819,030 |
| | | 6,998,783,090 | 7,753,393,961 |
| TOTAL ASSETS | | 7,836,604,331 | 8,661,450,830 |
| SHAREHOLDERS' EQUITY & LIABILITIES: | | | |
| EQUITY: | | | |
| Share Capital | 17.00 | 785,668,540 | 785,668,540 |
| Retained Earnings | 18.00 | 5,460,377,148 | 5,298,002,777 |
| | | 6,246,045,688 | 6,083,671,317 |
| Depreciation Fund | 19.00 | 454,545,665 | 377,099,039 |
| NON-CURRENT LIABILITIES: | | | |
| Unsecured Loans (Local Sources)-Non Cur. Portion | 20.00 | 1,964,728 | 11,206,312 |
| Customers' Security Deposits | 21.00 | 4,678,179 | 6,891,679 |
| | | 6,642,907 | 18,097,991 |
| CURRENT LIABILITIES: | | | |
| Unsecured Loan (Local Sources)-Current Portion | 22.00 | 9,241,584 | 9,241,584 |
| Creditors & Accruals | 23.00 | 1,120,128,487 | 2,173,340,899 |
| | | 1,129,370,071 | 2,182,582,483 |
| TOTAL SHAREHOLDERS' EQUITY & LIABILITIES | | 7,836,604,331 | 8,661,450,830 |

The annexed notes and annexure form an integral part of these financial statement.

| | | | |
|---|---|--|---|
|  |  |  |  |
| Farid Ahmmad Company Secretary | Md. Babor Ali General Manager (Finance) | Zaved Choudhury Managing Director | Dr. Md. Rafiqul Islam Director, RPGCL Board |

As per report of date annexed


M. J. ABEDIN & CO
Chartered Accountants

Dated: Dhaka
13 October 2022

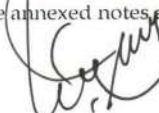
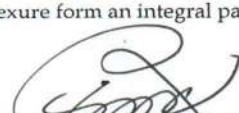
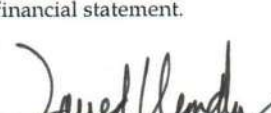

DVC:

2210180850AS785121


RUPANTARITA PRAKRITIK GAS COMPANY LIMITED
(A Company of Petrobangla)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2022

| Particulars | NOTES | AMOUNT IN TAKA | |
|---|------------|--------------------|----------------------|
| | | 30 June 2022 | 30 June 2021 |
| REVENUE: | | | |
| Sale of Compressed Natural Gas (CNG) | 24.00 | 88,334,916 | 89,421,554 |
| Sale of Liquefied Petroleum Gas (LPG) | 25-(A) | - | 25,112,585 |
| Sale of Motor Spirit (MS) | 25-(B) | - | 282,208,679 |
| Sale of High Speed Diesel (HSD) | 25-(C) | 430,435 | 56,386,960 |
| Sale of Condensate | 25-(D) | 15,653,135 | - |
| Premium on Condensate Delivery | 26.00 | 197,904,319 | 318,890,440 |
| Condensate Handling Charge | | - | 5,896,148 |
| LNG Operational Charge | 27.00 | 340,498,723 | 282,602,580 |
| Other Operational Income | 28.00 | 5,938,864 | 6,151,237 |
| | | 648,760,392 | 1,066,670,183 |
| COST OF SALES: | | | |
| Cost of Feed Gas | 29.00 | 66,789,508 | 70,154,429 |
| Cost of NGL | | - | 94,565,947 |
| Cost of Condensate | | 15,916,412 | 198,299,772 |
| Cost of Fuel Gas | | 9,260,165 | 11,866,500 |
| Carriage Outward | | 1,915,650 | 6,176,799 |
| M.S. & H.S.D. Blending Cost | | 1,410,750 | 4,550,850 |
| Transit Loss | | 1,938,639 | - |
| Evaporation Loss | 30.00 | 2,718,188 | - |
| | | 99,949,312 | 385,614,297 |
| | | 548,811,080 | 681,055,886 |
| GROSS PROFIT | | | |
| Operating Expenses | 31.00 | 447,909,640 | 355,724,529 |
| Other Operating Expenses | 32.00 | 6,702,292 | 1,159,237 |
| Depreciation Expenses | Annexure-1 | 87,846,798 | 59,660,797 |
| | | 542,458,730 | 416,544,563 |
| | | 6,352,350 | 264,511,323 |
| OPERATING PROFIT | | | |
| Other Non-Operating Income | 33.00 | 5,588,145 | 5,550,015 |
| Financial Gain | 34.00 | 346,549,952 | 402,563,105 |
| | | 358,490,447 | 672,624,442 |
| PROFIT BEFORE CONTRIBUTION TO BENEFICIARIES' PROFIT PARTICIPATION FUND | | | |
| Beneficiaries' Profit Participation Fund (BPPF) | 35.00 | 17,924,522 | 33,631,222 |
| | | 340,565,925 | 638,993,220 |
| PROFIT BEFORE TAX | | | |
| Income Tax Expenses | 36.00 | 93,655,629 | 191,697,966 |
| | | 246,910,296 | 447,295,254 |
| NET PROFIT AFTER TAX FOR THE YEAR | | | |
| OTHER COMPREHENSIVE INCOME | | | |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | | | |
| | | 246,910,296 | 447,295,254 |

The annexed notes and annexure form an integral part of these financial statement.

| | | | |
|--|---|--|---|
|  Farid Ahmmad Company Secretary |  Md. Babor Ali General Manager (Finance) |  Zaved Choudhury Managing Director |  Dr. Md. Rafiqul Islam Director, RPGCL Board |
|--|---|--|---|

As per report of date annexed


M. J. ABEDIN & CO
Chartered Accountants

Dated: Dhaka
13 October 2022

DVC:

2210180850AS 785121

RUPANTARITA PRAKRITIK GAS COMPANY LIMITED

(A Company of Petro Bangla)

Statement of Changes in Equity

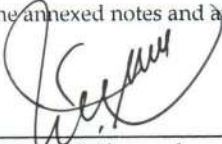

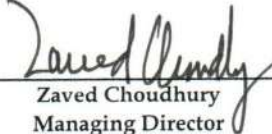
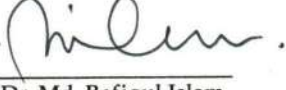
For the year ended June 30, 2022

| Particulars | Share Capital | Retained Earnings | Total Equity |
|---|--------------------|----------------------|----------------------|
| Balance as at 01.07.2021 | 785,668,540 | 5,298,002,777 | 6,083,671,317 |
| Net profit after tax for the year | - | 246,910,296 | 246,910,296 |
| Prior year adjustment (Correction of error) | - | 124,872 | 124,872 |
| Transferred to depreciation fund | - | (59,660,797) | (59,660,797) |
| Interim Dividend paid for the year (cash) | - | (25,000,000) | (25,000,000) |
| Balance as at 30.06.2022 | 785,668,540 | 5,460,377,148 | 6,246,045,688 |


For the year ended June 30, 2021

| Particulars | Share Capital | Retained Earnings | Total Equity |
|---|--------------------|----------------------|----------------------|
| Balance as at 01.07.2020 | 785,668,540 | 5,199,084,832 | 5,984,753,372 |
| Transferred to depreciation fund up to 30 June 2020 | | (208,452,941) | (208,452,941) |
| Restated Balance as at 01.07.2020 | 785,668,540 | 4,990,631,891 | 5,776,300,431 |
| Net profit after tax for the year | - | 447,295,254 | 447,295,254 |
| Prior year adjustment Correction of error | - | 16,463,243 | 16,463,243 |
| Transferred to depreciation fund | - | (56,387,611) | (56,387,611) |
| Interim Dividend paid for the year (cash) | - | (100,000,000) | (100,000,000) |
| Balance as at 30.06.2021 | 785,668,540 | 5,298,002,777 | 6,083,671,317 |

The annexed notes and annexure form an integral part of these financial statement.

| | | | |
|---|---|--|---|
|  |  |  |  |
| Farid Ahmmad Company Secretary | Md. Babar Ali General Manager (Finance) | Zaved Choudhury Managing Director | Dr. Md. Rafiqul Islam Director, RPGCL Board |

As per report of date annexed


M. J. ABEDIN & CO
Chartered Accountants

Dated: Dhaka
13 October 2022

DVC: 2210180850AS785121

RUPANTARITA PRAKRITIK GAS COMPANY LIMITED.

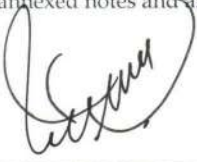
(A Company of Petrobangla)

Statement of Cash Flows

For the year ended June 30, 2022

| PARTICULARS | AMOUNT IN TAKA | |
|--|----------------------|----------------------|
| | 30 June 2022 | 30 June 2021 |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Net Profit before Tax | 340,565,925 | 638,993,220 |
| Adjustment for non-cash items: | | |
| Depreciation charges for the year | 87,846,798 | 59,660,797 |
| Prior year's adjustment | 124,872 | 16,463,243 |
| | <u>428,537,595</u> | <u>715,117,260</u> |
| Changes in working capital components: | | |
| Increase/(Decrease) in Creditor & Accruals | (1,053,212,412) | (913,368,605) |
| Decrease/(Increase) in Inventory | 25,336,891 | (12,386,656) |
| Decrease/(Increase) in Advance, Deposits & Prepayments | 71,686,620 | (46,344,297) |
| Decrease/(Increase) in Trade Accounts Receivable | 97,228,788 | 452,325,828 |
| Decrease/(Increase) in Group Company Current A/c. | (841,330) | (432,071) |
| Net cash provided by operating activities | (431,263,848) | 194,911,459 |
| Income tax paid | (136,517,110) | (330,254,312) |
| Net cash from operating activities | (567,780,959) | (135,342,852) |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Changes in Net Fixed Assets (in | (26,113,208) | (26,581,497) |
| Investment in Fixed Deposits | (303,923,857) | (411,127,105) |
| Changes in Loan to Employees | 13,917,939 | (39,684,054) |
| Net Increase in Depreciation Fund | 17,785,830 | 18,277,203 |
| Investment Return from GTCL | 29,747,430 | 38,256,742 |
| Legal Consultant Project (LNG) | (35,900,000) | - |
| Net cash used by investing activities | (304,485,866) | (420,858,711) |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Net decrease in Long-term Loan (Local Sources) | (9,241,584) | (61,807,762) |
| Payment to National Exchequer as Dividend | (25,000,000) | (100,000,000) |
| Net Increase/Decrease in Customers Security Deposits | (2,213,500) | (3,092,594) |
| Net cash used by financing activities | (36,455,084) | (164,900,356) |
| Net increase/(decrease) in cash & cash equivalent | (908,721,909) | (721,101,918) |
| Opening cash & cash equivalents | 1,568,819,030 | 2,289,920,948 |
| Closing cash & cash equivalents | 660,097,121 | 1,568,819,030 |

The annexed notes and annexure form an integral part of these financial statement.



Farid Ahmmad
Company Secretary



Md. Babar Ali
General Manager (Finance)



Zaved Choudhury
Managing Director



Dr. Md. Rafiqul Islam
Director, RPGCL Board

As per report of date annexed



M. J. ABEDIN & CO
Chartered Accountants

Dated: Dhaka
13 October 2022

DVC:

2210180850AS785121

RUPANTARITA PRAKRITIK GAS COMPANY LIMITED

(A Company of Petrobangla)

Notes to the financial statements

For the year ended June 30, 2022

1.00 The Reporting Entity:

1.01 Formation and Legal Status:

The CNG Pilot Project was converted into a company in accordance with the Government decision. The company was incorporated as a Public Limited Company, under the Companies Act, 1913 on 1st January, 1987. The name of Compressed Natural Gas (CNG) Company Limited has been changed according to sub-section (5) of section-II, Act-VII (The Companies Act, 1913), under the style "Rupantarita Prakritik Gas Company Limited" with effect from 9th February, 1991 and the said company has been duly incorporated as a company under the provision of said Act (Ref, vide Registrar of Joint Stock Co, issue No. 03 dated 9th February, 1991 and vide Ministry of Commerce, Govt. of the Peoples' Republic of Bangladesh's order No. M. C. T/3/C. L-1/90/59 dated 9th February, 1991).

For change of the name, the company changed also their Memorandum and Articles of Association in the year 1991. All formalities relating to amendment of Memorandum of Association and amendment of Articles of Association had been observed by the company.

1.02 Address of Registered Office & Principal Place of Business:

The Registered office of the company is situated at RPGCL Bhaban, New Airport Road, Plot No-27, Nikunja-2, Khilkhet, Dhaka-1229.

The address of operational head quarter is also at RPGCL Bhaban, New Airport Road, Plot No-27, Nikunia-2.Khilkhet. Dhaka-1229.

1.03 Nature of Business :

The company is engaged mainly in the business as manufacturers/producers of LPG, MS, HSD by processing Natural Gas Liquids (NGL) & Condensate as well as CNG from Natural Gas. Very recently, the Company has done all LNG activities as per decision of Petrobangla.

2.00 Basis of Preparation, Presentation and Disclosure of Financial Statements:

Specific accounting policies were selected and applied for significant transactions and events that have a material effect within the framework of IAS-1 "Presentation of Financial Statements" in preparation and presentation of financial statements. Accounting and valuation methods are disclosed for reason of clarity. The entity classified the expenses using the function of expenses method as per IAS-1.

2.01 Accounting Convention and Assumption:

The financial statements except cash flows statement are prepared under the historical cost convention using accrual basis of accounting.

2.02 Statement of Compliance:

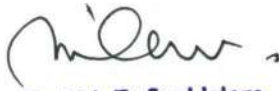
The financial statements have been prepared on going concern concept of IASs following accrual basis of accounting except for cash flow statement and specifically mention in otherwise in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by The Institute of Chartered Accountants of Bangladesh (ICAB).


Farid Ahmad
Company Secretary
RPGCL. Dhaka.


Md. Babar Ali
General Manager (Finance)
Rupantarita Prakritik Gas Co. Ltd.
(A Company of Petrobangla)




Zaved Choudhury
Managing Director
Rupantarita Prakritik Gas Company Ltd.


Dr. Md. Rafiqul Islam
Director
RPGCL Board

2.03 Other Regulatory Compliance:

The entity also required to comply with the following laws and regulations in addition to the Companies Act-1994 above mentioned compliance:

- i) The Income Tax Ordinance, 1984
- ii) The Income Tax Rules, 1984
- iii) The Value Added Tax Act, 1991
- iv) The Value Added Tax Rules, 1991
- v) The Custom Act, 1969
- vi) Bangladesh Labor Law, 2006

2.04 Presentation of Financial Statements:

The presentation of these Financial Statements are in accordance with the guidelines provided by International Accounting Standards (IAS) "Presentation of Financial Statements", that comprises:

- a) Statement of Financial Position as at June 30, 2022
- b) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2022
- c) Statements of Changes in Equity for the year ended June 30, 2022
- d) Statement of Cash Flows for the year ended June 30, 2022
- e) Notes, comprising a summary of significant Accounting Policies and explanatory information for the year ended June 30, 2022.

2.05 Use of Estimates and Judgement :

The preparation of financial statements requires the use of certain accounting estimates. It also requires management to exercise judgment in the process of applying the accounting policies. The management applies possible judgment where requires in the preparation of financial statements. Changes in facts and circumstances may result in revised estimates and actual results could differ from the estimates.

Significant estimates made by management in the preparation of these financial statements include assumption used for depreciation , allowance for receivables and provisions for employees' benefits.

2.06 Going Concern:

The financial statements for the year under review have been prepared under the going concern IASs, as the management of the company believes that the company will continue in operation for foreseeable future and it has adequate resources to do so. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing businesses and operations.

2.07 Functional and Presentation Currency :

These financial statements are presented in Bangladeshi taka which is company's functional currency.

2.08 Applicable Accounting Standards:

The financial statements have been prepared in compliance with requirements of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs and IFRSs are applied for the preparation of the financial statements for the year under report:


Farid Ahmed
Company Secretary
RPGCL, Dhaka.


Md. Babar Ali
General Manager (Finance)
Rupantarita Praktik Gas Co. Ltd.
Company of Petrobangla




Zaved Choudhury
Managing Director
Rupantarita Praktik Gas Company Ltd


Dr. Md. Rafiqul Islam
Director :
RPGCL Board

Accounting Standards

| | |
|---------|---|
| IAS-01 | Presentation of Financial Statements |
| IAS-02 | Inventories |
| IAS-07 | Statements of Cash Flows |
| IAS-08 | Accounting Policies, Changes in Accounting Estimates and Errors |
| IAS-12 | Income Taxes |
| IAS-16 | Property, Plant and Equipment |
| IAS-19 | Employee Benefits |
| IAS-23 | Borrowing Costs |
| IAS-24 | Related Party Disclosures |
| IAS-36 | Impairment of Assets |
| IAS-37 | Provision, Contingent Liabilities and Contingent Assets |
| IAS-38 | Intangible Assets |
| IFRS-7 | Financial Instruments: Disclosure |
| IFRS-9 | Financial Instruments |
| IFRS-13 | Fair Value Measurements |
| IFRS-15 | Revenue from Contract with Customers |
| IFRS-16 | Leases |

2.09 Reporting Period:

This accounting period of the company covers financial year from July, 01 to June, 30 and followed consistently.

2.10 Comparative Information:

Comparative information has been disclosed for all numerical information in the Financial Statements and also with narrative and descriptive information where it is relevant for understanding of the current period's Financial Statements.

2.11 Financial Structure:

The financial structure of the company comprises:

Equity, all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh.

2.12 Responsibility for Preparation and Presentation of Financial Statements:

The management of the entity is responsible for the preparation and presentation of financial statements as per the provisions of the framework for the "Presentation of Financial Statements" of International Accounting Standard (IAS)-1.

3.00 Summary of significant accounting policies

3.01 Recognition of Property, Plant and Equipment.

3.01.01 Initial Recognition:

Items of property, plant and equipment are measured initially at cost and subsequently at cost less accumulated depreciation in compliance with IAS-16. Property, plant and equipment the cost of requisition of an assets comprises its purchase price and any direct cost for bringing the assets to its working condition. Expenditures incurred after the assets have been put into use, such as repairs and maintenance is normally charged off revenue expenditure in the period in which it incurred. When parts of an item of property, plant and equipment have different useful life, they are accounted for as separate items of property, plant and equipment charged off as revenue expenditure unless they bring similar significant additional benefits.


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Managing Director
Rupantarita Praktik Gas Company Ltd


Dr. Md. Rafiqul Islam
Director
RPGCL Board

3.01.02 Subsequent Expenditure on Property, Plant and Equipment:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the entity and its cost can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognized in the statements of comprehensive income as incurred.

3.01.03 Freehold Assets:

Freehold land is stated at historical cost and other fixed assets are also stated at historical cost. Historical cost includes its purchase price and any directly attributed cost of bearing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes (a) the cost of site preparation, (b) initial delivery and handling costs, (c) installation costs, (d) professional fees such as for architects and engineers.

3.01.04 Depreciation:

In respect of all fixed assets other than leasehold and freehold land, depreciation is provided on straight line method at the rates significant to allocate historical cost over their expected useful lives. Depreciation is charged on addition from the date of service of acquisition/addition upto the date of disposal. The annual depreciation rates applicable to different categories of assets are as follows:

| Catagories of Assets | Rate of Depreciation |
|----------------------------|----------------------|
| Land Infrastructure | 5% |
| Freehold Concrete | 2.5% |
| Walls & store yards | 5% |
| Furniture & Fixture | 10% |
| Domestic Appliances | 15% |
| Office Equipment | 15% |
| Telecoms & Computer Equip. | 15% |
| Workshop Furniture | 15% |
| Tube wells & Ponds | 10% |
| Other Equipment | 15% |
| Light Vehicles | 10% |
| Water Pipe Lines & Tanks | 20% |
| Loose Tools | 25% |
| Plant | 10% |
| Other Construction | 2.5% |
| Marine Craft | 20% |
| Land | 0% |

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to Income Statement.

3.02 Borrowing Costs:

Borrowing cost are classified into both current and non-current liabilities. In compliance with the IAS-23 (Borrowing costs), interest and other costs incurred by the entity in connection with the borrowing of funds are recognized as an expense in the period in which they are incurred.

3.03 Inventories:

Closing stock of raw material is taken into consideration at cost price and finished product is considered at weighted average cost of raw material and net realizable sales value which ever is lower at the time of valuation inventory.

3.04 Trade Debtors:

These are carried forward at their original invoiced value.


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3.05 Cash and Bank Balances:

Cash and Bank Balances comprise cash in hand, imprest fund and deposits held at call with banks which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.06 Advances:

All Advances are substantiated by appropriate subsidiary ledgers which are maintained properly.

3.07 Employees' Benefit:

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

i) A defined contribution plan is a post-employment benefit plan under which the company pays fixed contribution into a separate fund and will have no legal or constructive obligation to pay further amount. The company maintains Recognized Provident Fund for all permanent employees at which the company contribute @ 8.33% and employees @ 10% of Basic Salary the employees' Provident Fund obtained recognition from Income Tax Authority on 18 August 2011 which was effective from 08 February 2010 and is considered as defined contribution plan as it meets the recognition criteria as specified for this purpose in IAS 19.

ii) The company makes provision of service Gratuity for its permanent employees @16.66% (i.e. equivalent to two months' last basic salary respectively) on basic salary at the end of the year It maintained under a Gratuity Trustee Board. A Welfare Fund managed by an Independent Board of Trustees for the benefit of employees.

iii) The company also recognizes a provision for Workers' Profit Participation Fund @5% of net profit before tax in accordance with the provision of Section-234 (Kha), Chapter 15 of Bangladesh Labour Law-2006.

3.08 Revenue:

In compliance with the requirements of IFRS-15, revenue from sales of goods (MS, HSD, LPG, CNG); LNG operational margin, Premium on Condensate Delivery and others are measured at the fair value of the consideration received or receivable, net of return or trade discount or volume rebates and recognized when the significant risks and rewards relating to the ownership of goods have been transferred to the buyers as well as recovery of the consideration is probable and amount of revenue can be measured reliably. Specific policies regarding the recognition of revenue are as below:

3.09 Revenue from Sales:

Bangladesh Energy Regulatory Commission on behalf of Government of Bangladesh sets sales price for CNG. Government of Bangladesh sets sales price for MS, HSD and LPG. Sales are valued on an accrued IAS basis, except in respect of penalties for late payment by customers. Sales are stated net of Government levies and taxes on sales and margin for other stakeholders.

3.10 Non-Operating Income:

Revenue received from other sources such as renewal fees of CNG filling station and workshops, forfeiture accounts, liquidated damage, profit on sale of stores, sale of tender documents, penalties service charges, interests on house building loan, motor cycle loan and computer loan are shown as non-operating income.

3.11 Income Taxes :

(a) Accounting for Deferred Tax was not made according to the requirement of IAS-12: Income Taxes.

(b) Tax is assessed by applying section 82 BB, and it is measured using tax rates enacted or subsequently enacted at the reporting period. The applicable tax rate for Rupantarita Prakritik Gas Company Limited is currently 27.50% on the basis of the Finance Act, 2022. Current tax has been calculated by applying this rate on the the profit before tax of the year.


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RPGCL Board

3.12 Compliance with Local Laws:

The Financial Statements have been prepared in compliance with requirements of the Companies Act-1994 and other relevant laws and rules in Bangladesh.

3.13 Related Party Disclosure:

During the period the company entered into a number of transactions with related parties in the normal courses of business on arm's length basis. The names of the related parties and nature of these transactions have been set as below in accordance with the provisions of "International Accounting Standard IAS 24: Related Party Disclosures".

| Name of the Party | Relation | Nature of transaction | Amounts in Tk. |
|---|-------------------------------|--|----------------|
| Petrobangla | Controlling Company | Condensate Delivery | 4,852,765 |
| Maddhapara Granite Mining Company Limited | Entities under Common Control | Employees Benefite Related Debit/Credit Note | (26,230) |
| Barapukuria Coal Mining Company Limited | Entities under Common Control | Employees Benefite Related Debit/Credit Note | 41,868 |
| Bakhrabad Gas Distribution Company Limited | Entities under Common Control | Employees Benefite Related Debit/Credit Note | 147,429 |
| Titas Gas Distribution Company Limited | Entities under Common Control | Employees Benefite Related Debit/Credit Note | 231,757 |
| Bangladeh Gas Fields Company Limited | Entities under Common Control | Employees Benefite Related Debit/Credit Note | (10,789) |
| Gas Transmission Company Limited | Entities under Common Control | Employees Benefite Related Debit/Credit Note | (130,907) |
| Sylhet Gas Fields Limited | Entities under Common Control | Employees Benefite Related Debit/Credit Note | 35,613 |
| Karnaphuli Gas Distribution Company Ltd. | Entities under Common Control | LNG Operational Margin | 154,763,810 |
| Bakhrabad Gas Distribution Company Ltd. | Entities under Common Control | LNG Operational Margin | 50,927,924 |
| Titas Gas Transmission and Distribution Company Ltd | Entities under Common Control | LNG Operational Margin | 134,806,990 |

3.14 Events after Reporting Dates:


As per IAS-10, "Events After Reporting Period" are those events, favorable and unfavorable that occur between the end of the reporting period and the date when the financial statements is authorized for issue. Two types of events can be identified:


- Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period) and
- Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after the reporting period).


3.15 Statement of Cash Flows:

Statement of cash flows has been prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under indirect method.


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3.16 Provisions & Contingencies:

Provisions, Contingent Liabilities and Contingent Assets are recognized in accordance with the guidelines of IAS-37.

3.17 Financial Risk Management Policies:

The management of the company has the overall responsibility for the establishment and oversight of the company's risk management framework. Financial Risk Management Policies require establishing standard procedures, identify and analyze the main risk to which the company is exposed and continuously deploying and managing risk management systems designed to eliminate or reduce the probability that risk will arise and to limit their impact.

The company is exposed to credit risk, liquidity risk and market risk.

3.18 Credit Risk:

Credit risk is the risk of the financial loss to the company if a customer or counter party to a financial instrument fails to meet its obligations and arises principally from the company's receivables from customers and investment securities.

3.19 Liquidity Risk:

Liquidity Risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial assets or liabilities. The company approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risks in company's reputations.

3.20 Market Risk:

Market Risk is the risk that changes in the market prices, such as foreign exchange rate, interest rates and equity prices will affect the company's income or the value of its holdings of instruments. The objective of the market risk management is to manage and control risk exposures within acceptable parameters, while optimizing the return.


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| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

4.00 PROPERTY, PLANT & EQUIPMENT: Tk. 405,629,226

This is made up as follows:

| A. Cost: | | 30 June 2022 | 30 June 2021 |
|----------------------------------|--|----------------------|----------------------|
| Opening Balance | | 2,318,618,878 | 2,277,498,118 |
| Addition during the year | | 13,474,460 | 42,323,205 |
| | | <u>2,332,093,338</u> | <u>2,319,821,323</u> |
| Less: Adjustment during the year | | 816,025 | 1,202,446 |
| | | <u>2,331,277,313</u> | <u>2,318,618,878</u> |
| B. Depreciation : | | | |
| Opening Balance | | 1,837,801,289 | 1,778,140,492 |
| Add: Charged during the year | | 87,846,798 | 59,660,797 |
| | | <u>1,925,648,087</u> | <u>1,837,801,289</u> |
| Less: Adjustment during the year | | - | - |
| Total Accumulated Depreciation | | <u>1,925,648,087</u> | <u>1,837,801,289</u> |
| C. Written down Value (A-B) | | <u>405,629,226</u> | <u>480,817,589</u> |

Schedule of fixed assets with classification, cost, depreciation and written down value are shown in Annexure-1.

4.01 CAPITAL-WORK-IN PROGRESS: Tk. 13,783,313

This is made up as follows:

| | | |
|--|-------------------|----------------|
| Opening Balance | 328,540 | 14,867,803 |
| Less: Transfer to Fixed Asset / Adjustment | 328,540 | 14,867,803 |
| | - | - |
| Add: Addition During the Year: | 13,783,313 | 328,540 |
| Total | <u>13,783,313</u> | <u>328,540</u> |

Capital Work in Progress includes:

| Sl. No. | Particulars | Amount (Tk.) |
|---------|--|-------------------|
| 1 | Other Construction (RCC road & heightening of retaining wall, Ashuganj) | 10,172,300 |
| 2 | Office Building (Renovation of office building, Head Office) | 2,263,013 |
| 3 | Plant and Machineries (Installation of Power Connection, KTL) | 1,348,000 |
| | Total | 13,783,313 |

5.00 LOAN TO GTCL - NON CURRENT PORTION: Tk. 118,989,720

This is made up as follows:

| | | |
|------------------------------------|--------------------|--------------------|
| A. From Depreciation Fund | 187,425,798 | 187,425,798 |
| B. From Revenue Income | 110,048,502 | 110,048,502 |
| | <u>297,474,300</u> | <u>297,474,300</u> |
| Principal: | | |
| Opening Balance | 148,737,150 | 216,741,322 |
| Less: Principal Return from GTCL | - | 38,256,743 |
| Less: Loan to GTCL Current Portion | 29,747,430 | 29,747,430 |
| Total | <u>118,989,720</u> | <u>148,737,150</u> |

As per government's decision, management of RPGCL is allowed to provide loan to GTCL amounting to Tk. 320,000,000 by the return of adjustment, it becomes Tk. 297,474,300 with an interest of 2% p.a. Closing balance of loan as at 30 June 2022 is Tk. 118,989,720.


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RPGCL Board

| | | AMOUNT IN TAKA | |
|------|---|----------------|--------------|
| | | 30 June 2022 | 30 June 2021 |
| 6.00 | INVESTMENT IN TOP SUPERVISION & MONITORING PROJECT (LNG): | Tk. | 44,000,000 |
| | This is arrived at as follows : | | |
| | Opening balance | | 44,000,000 |
| | Add: Investment During the Year | | - |
| | | 44,000,000 | 44,000,000 |
| | Less: Adjustment During the Year | | - |
| | Total | 44,000,000 | 44,000,000 |
| 7.00 | LOAN TO EMPLOYEES- NON CURRENT PORTION: | Tk. | 219,518,983 |
| | This consists of as follows: | | |
| | House Building Loan | (Note 7.01) | 218,686,041 |
| | Motor Cycle Loan | (Note 7.02) | 754,942 |
| | Computer Loan | (Note 7.03) | 78,000 |
| | Total | | 219,518,983 |
| 7.01 | House Building Loan : | Tk. | 218,686,041 |
| | This is arrived at as follows : | | |
| | Opening Balance | | 233,569,196 |
| | Add: Disbursed during the year | | 4,607,020 |
| | | 238,176,216 | 258,982,574 |
| | Less: Recovery during the year | | 3,411,255 |
| | | 234,764,961 | 248,951,448 |
| | Less: Transfer to Current Portion of Loan | | 16,078,920 |
| | Total | 218,686,041 | 233,569,196 |
| | House building loan is allowed to the officers/employees equivalent to 110 months basic pay or maximum Tk. 3,000,000. It bears interest @ 4% per annum. | | |
| 7.02 | Motor Cycle Loan: | Tk. | 754,942 |
| | This is arrived at as follows : | | |
| | Opening Balance | | 556,394 |
| | Add: Disbursed during the year | | 424,398 |
| | | 980,792 | 899,764 |
| | Less: Return during the year | | - |
| | | 980,792 | 885,764 |
| | Less: Recovery during the year | | 45,850 |
| | | 934,942 | 696,394 |
| | Less: Transfer to Current Portion of Loan | | 180,000 |
| | Total | 754,942 | 556,394 |
| | Motor cycle loan is allowed to the employees/officers not exceeding Tk 100,000. Recovery term of the loan is 100 months. It bears interest @ 6.5% p.a. | | |
| 7.03 | Computer Loan: | Tk. | 78,000 |
| | This is arrived at as follows : | | |
| | Opening Balance | | 48,000 |
| | Add: Disbursed during the year | | 64,500 |
| | | 112,500 | 96,000 |
| | Less: Recovery during the year | | 10,500 |
| | | 102,000 | 72,000 |
| | Less: Transfer to Current Portion of Loan | | 24,000 |
| | Total | 78,000 | 48,000 |
| | Computer loan is allowed to the officers not exceeding Tk 60,000. Recovery term of its loan is 60 months. It bears interest @ 10% p.a. | | |


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| | | AMOUNT IN TAKA | |
|-------|---|--------------------------|--------------------|
| | | 30 June 2022 | 30 June 2021 |
| 8.00 | LOAN TO GTCL -CURRENT PORTION:TK. | 29,747,430 | |
| | This is arrived at as follows : | | |
| | Opening Balance | 29,747,430 | 29,747,430 |
| | Less: Principal Return from GTCL | 29,747,430 | 29,747,430 |
| | Add: Transfer to Current Portion | 29,747,430 | 29,747,430 |
| | Total | <u>29,747,430</u> | <u>29,747,430</u> |
| 9.00 | LOAN TO EMPLOYEES -CURRENT PORTION:TK | 16,282,920 | |
| | This consists of as follows: | | |
| | House Building Loan | 16,078,920 | 15,382,252 |
| | Motor Cycle Loan | 180,000 | 140,000 |
| | Computure Loan | 24,000 | 24,000 |
| | Total | <u>16,282,920</u> | <u>15,546,252</u> |
| 10.00 | INVENTORIES OF STORES & OTHER MATERIALS: I | 164,943,037 | |
| | This consists of as follows: | | |
| | Technical Stores of Joarshahara | (Note: 10.01) 94,166,658 | 100,868,950 |
| | Technical Stores of KTL | (Note: 10.02) 19,584,714 | 19,584,714 |
| | Stock of raw materials and finished products at KTL | (Note:10.03) 51,191,665 | 69,826,264 |
| | Total | <u>164,943,037</u> | <u>190,279,928</u> |
| 10.01 | Technical Stores at Joarshahara: | Tk. 94,166,658 | |
| | This consists of as follows: | | |
| | Saleable Products: | | |
| | Diesel Conversion Kits | 13,049,611 | 13,049,611 |
| | Vehicle Cylinder | 57,854,371 | 63,246,608 |
| | Other item (Loose Tools) | 20,529,449 | 21,839,504 |
| | Spare Parts of IMW Compressor Machine | 1,200,263 | 1,200,263 |
| | Spare Parts for CNG station | 1,532,964 | 1,532,964 |
| | Total | <u>94,166,658</u> | <u>100,868,950</u> |
| 10.02 | Technical Stores at KTL: | Tk. 19,584,714 | |
| | This consists of as follows: | | |
| | Air Compressor | 902,147 | 902,147 |
| | Spare Parts for KTL Plant | 2,974,787 | 2,974,787 |
| | Generator Battery | 1,524,000 | - |
| | Store & Stock | 14,183,780 | 15,707,780 |
| | Total | <u>19,584,714</u> | <u>19,584,714</u> |
| | Stock materials which are not used in the long time are sold out. | | |
| 10.03 | Stock of raw materials and finished products at KTL: | Tk. 51,191,665 | |


Calculation of Closing Stock for Raw Materials :

| Product Name | Opening Stock (Litre) | Sales (Litre) | Evaporation Loss (Litre) | Closing Stock (Litre) | Price per liter (Tk.) | Total (Tk.) |
|--------------|-----------------------|---------------|--------------------------|-----------------------|-----------------------|-------------|
| NGL | - | - | - | - | 32.2400 | - |
| Condensate | 426,224 | 421,984 | 4,240 | - | 36.9304 | - |
| Total | | | | | | - |


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| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

Calculation of Closing Stock for Finished Product :

| Product Name | Opening Stock (Litre) | Sales (Litre) | Evaporation Loss (Litre) | Closing Stock (Litre) | Price per Liter (Tk.) | Total (Tk.) |
|--|-----------------------|---------------|--------------------------|-----------------------|-----------------------|-------------------|
| MS | 1,446,242 | - | 68,619 | 1,377,623 | 36.9304 | 50,876,168 |
| HSD | 9,703 | 9,000 | 703 | - | 36.9304 | - |
| LPG | 8,584 | - | 41 | 8,543 | 36.9304 | 315,496 |
| Total | | | | | | 51,191,665 |
| Grand Total of Closing Stock (Raw Materials + Finished Product) | | | | | | 51,191,665 |

Calculation of Weighted Average Cost of Raw Materials: (According to Opening Stock)

| Product Name | Opening Stock (Litre) | Opening Stock (Tk.) | Average Cost |
|--------------|-----------------------|---------------------|--------------|
| NGL | - | - | 36.9304 |
| Condensate | 426,224 | 15,740,623 | |
| Total | 426,224 | 15,740,623 | |

Closing stock of raw material is taken into consideration at cost price and finished product is considered at weighted average cost of raw material and net realizable sales value which ever is lower at the time of valuation of inventory.

11.00 TRADE AND OTHER RECEIVABLES: Tk. 433,858,675

This is made up as follows :

| | | | |
|---------------------------|---------------|--------------------|--------------------|
| Sundry Debtors | (Note: 11.01) | 323,263,367 | 504,476,152 |
| Other Govt. Organization | | 25,479,392 | 26,611,310 |
| Interest Receivable (FDR) | | 85,115,916 | - |
| Total | | 433,858,675 | 531,087,463 |

11.01 Sundry Debtors : Tk. 323,263,367

This consists of as follows:

| | | |
|------------------------------------|--------------------|--------------------|
| Jamuna Oil Company Ltd. | 33,466,512 | 42,376,512 |
| Padma Oil Co. Ltd. | 19,212,420 | 233,007,420 |
| Meghna Petroleum Ltd. | 4,499,181 | 5,984,181 |
| L. P. Gas Company Ltd. | 16,534,717 | 16,534,717 |
| Shohag CNG Refueling Station | 5,653,880 | 5,653,880 |
| PWD Sports Club CNG Station. | 6,636,076 | 6,636,076 |
| Rahman Filling Station | 12,602,372 | 12,602,372 |
| Petrobangla (Handling Charge) | 8,516,243 | 8,516,243 |
| Petrobangla (CNG & Kits) | 557,838 | 297,066 |
| Sylhet Gas Field Ltd. | 39,997 | 39,997 |
| Sundarban Gas. Co. Ltd. | 9,999 | 9,999 |
| KGDCL | 24,669 | 24,669 |
| TGTDCL | 702,758 | 527,464 |
| SGFL - Handling Charge | 82,832 | 82,832 |
| Jalalabad Gas T & D S Ltd. | 9,429 | 9,429 |
| GTCL | 1,245,052 | 882,706 |
| Barapukuria Coal Mining Co. Ltd. | 101,954 | 108,337 |
| Pashchimanchal Gas Co. Ltd. (PGCL) | 135,507 | 123,880 |
| BGDCL | 77,945 | 136,016 |
| BGFCL | 94,034 | 88,661 |
| BAPEX | 213,254 | 213,254 |
| Everest Kanto Cylinder Ltd. India | 23,474 | 23,474 |
| Maddhapara | 10,107 | 6,807 |
| KGDCL (LNG) | 76,367,755 | 74,519,719 |
| BGDCL (LNG) | 34,633,855 | 25,714,279 |
| TGTDCL(LNG) | 101,811,507 | 70,356,162 |
| Total | 323,263,367 | 504,476,152 |


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| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

- (a) Legal procedure are pending against 3 companies namely Shohag CNG Refueling station, PWD Sports Club CNG Station and Rahman Filling Station. Total disputed amount is Tk. 24,892,327 as on June 30, 2022.
- (b) External confirmations of the balances of trade receivable account with above parties as on 30 June 2022 were sought but yet to be received till the approval of the financial statements.

12.00 ADVANCES, DEPOSITS & PREPAYMENTS :Tk. 64,389,517

This consists of as follows:

| | | |
|--|----------------------|--------------------|
| Advance against VAT Payment on H.S.D. | - | 4,534,927 |
| Advance against Expenses | 3,546,125 | 3,573,150 |
| Advance against Imprest Fund | 175,856 | 173,787 |
| Advance against Incentive Bonus | 979,405 | 68,461,916 |
| Advance against Salary | 1,850 | 1,850 |
| Advance against TA/ DA | 61,700 | 66,450 |
| Advance against Legal Costs | 371,500 | 371,500 |
| Advance against Suppliers & Contractors | (Note:12.01) 156,500 | 156,500 |
| Deposit with Dhaka City Corporation | 61,330 | 61,330 |
| Deposit with TGT & DCL | 21,615,054 | 21,157,249 |
| Deposit with T & T Board | 106,240 | 106,240 |
| Deposit with Customs | 282,160 | 282,160 |
| Deposit with PDB | 75,500 | 75,500 |
| Deposit with JGT & DSL | 6,486,998 | 6,486,998 |
| Deposit with BGDCL (Bakhrabad Gas) | 1,380 | 1,380 |
| Advance Bank Charge Payment | 1,099,156 | 1,099,156 |
| Bank Guarantee 01-2016 | 194,530 | 194,530 |
| Lien FDR 01-2016 | 4,692,719 | 4,692,719 |
| Lien FDR 02-2016 | 8,896,102 | 8,896,102 |
| Lien FDR 03-2016 | 104,333 | 104,333 |
| Deposit to BPI | - | 23,311 |
| Advance House Rent (BHBFC) | 196,989 | 270,960 |
| VAT payment Filing Appeal | 3,035,245 | 3,035,245 |
| Bangladesh Savings Certificate (C & F Agent) | 300,000 | 300,000 |
| Adv. Security Deposit Cox. Unnayan Kartipakkha | 11,948,845 | 11,948,845 |
| Total | 64,389,517 | 136,076,137 |

12.01 Advance to Suppliers & Contractors: Tk. 156,500

| | | |
|------------------------|----------------|----------------|
| Titas Gas T&D Co. Ltd. | 156,500 | 156,500 |
| Total | 156,500 | 156,500 |

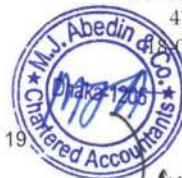
13.00 INVESTMENT IN FD ACCOUNTS : Tk. 5,462,496,709

This consists of as follows:

| Name of Bank | Branch | FDR No. | AMOUNT IN TAKA | |
|------------------|-------------------|--------------|----------------|-------------|
| | | | 30-Jun-2022 | 30-Jun-2021 |
| Agrani Bank Ltd. | Framegate Br | 571/5136 | - | 201,191,746 |
| Agrani Bank Ltd. | Framegate Br | B-74/5139 | - | 13,067,837 |
| B.Krishi Bank | Tongi Br. | 4713-1313 | 35,793,357 | 34,550,755 |
| B.Krishi Bank | Khamarbari | 799/28482 | 94,334,535 | 91,115,167 |
| B.Krishi Bank | Khamarbari | 800/28491 | 18,523,243 | 17,895,291 |
| B.Krishi Bank | Uttara Branch | 1300/499 | 39,296,434 | 38,051,294 |
| B.Krishi Bank | Mirpur Br | 191532 | 74,674,327 | 72,308,431 |
| B.Krishi Bank | Staff College Br. | 8272/2579 | 33,518,313 | 31,945,997 |
| Rupali Bank Ltd. | Hatirpol Branch | 41/28/406739 | 57,546,660 | 56,112,393 |
| Rupali Bank Ltd. | Moghbar Br. | 4192 | 37,887,614 | 36,744,748 |
| BASIC Bank Ltd. | Banani Br. | 01-722 | 38,829,213 | 46,499,358 |


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 RPGCL, Dhaka.


Md. Babar Ali
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 (A Company of Petrobangla)




Zaved Choudhury
 Managing Director
 Rupantarita Praktik Gas Company Ltd


Dr. Md. Rafiqul Islam
 Director
 RPGCL Board

| | | AMOUNT IN TAKA | | |
|--------------------|-------------------------|----------------|--------------|-------------|
| | | 30 June 2022 | 30 June 2021 | |
| BASIC Bank Ltd. | Banani Br. | 10904 | 38,458,844 | 36,985,680 |
| BASIC Bank Ltd. | Banani Br. | 1-00-1116 | 38,170,001 | 36,420,164 |
| BASIC Bank Ltd. | Banani Br. | 01-01004 | 57,696,374 | 55,411,781 |
| BASIC Bank Ltd. | Banani Br. | 01-003771 | 280,425,598 | 268,447,953 |
| BASIC Bank Ltd. | Banani Br. | 5601 | 463,797,846 | 442,400,163 |
| BASIC Bank Ltd. | Banani Br. | 1-00911 | 234,434,424 | 223,637,473 |
| BASIC Bank Ltd. | Banani Br. | 1-003932 | 76,316,082 | 72,814,190 |
| F.S.I.B Ltd. | Dilkusha Br. | 69842 | 26,253,799 | 25,197,887 |
| F.S.I.B Ltd. | Dilkusha Br. | 91097 | 47,606,257 | 45,048,956 |
| F.S.I.B Ltd. | Mohakhali Br. | 53316 | 22,831,525 | 21,549,522 |
| F.S.I.B Ltd. | Malibag Br. | 2430228 | 43,447,685 | 41,662,262 |
| F.S.I.B Ltd. | Dilkusha Br. | 93828 | 22,449,019 | 21,221,608 |
| F.S.I.B Ltd. | Senanibash Br. | 244025791 | 22,449,019 | 21,221,608 |
| F.S.I.B Ltd. | Mohakhali Br. | 53370 | 22,399,925 | 21,175,230 |
| F.S.I.B Ltd. | Malibagh Br. | 027/744 | 19,367,561 | 18,554,634 |
| F.S.I.B Ltd. | Senanibash Br. | 24402816 | 19,367,561 | 18,554,634 |
| F.S.I.B Ltd. | Dilkusha Br. | 93424 | 19,346,907 | 18,514,619 |
| F.S.I.B Ltd. | Uttara Br. | 304/618 | 19,367,562 | 18,554,634 |
| F.S.I.B Ltd. | Rupnagar Br | 3244085 | 24,924,156 | 23,772,287 |
| F.S.I.B Ltd. | Ranabhola Br. | 244007 | 17,641,479 | 16,651,340 |
| F.S.I.B Ltd. | Dakkhin Khan Br. | 244-002 | 17,641,480 | 16,648,470 |
| F.S.I.B Ltd. | Dilkhusha Br. | 244093701 | 17,603,559 | 16,612,716 |
| F.S.I.B Ltd. | Banani Br. | 24406968 | 101,239,040 | 96,622,190 |
| F.S.I.B Ltd. | Uttara Br. | 440690 | 86,372,421 | 82,439,301 |
| I.F.I.C Bank Ltd. | Motijheel Br. | 73359 | 209,290,367 | 203,461,757 |
| I.F.I.C Bank Ltd. | Bosundhara Br. | 144479 | 69,320,934 | 67,362,372 |
| I.F.I.C Bank Ltd. | Bosundhara Br. | 5483/136356 | 68,215,034 | 63,993,153 |
| I.F.I.C Bank Ltd. | Banani Br. | 1603/HW1109 | 56,845,861 | 53,327,628 |
| Union Bank Ltd | Islampur Br. | 254 | - | 11,227,264 |
| Rupali Bank Ltd. | Moghbar Br. | 4644 | 63,348,677 | 60,369,933 |
| Rupali Bank Ltd. | Moghbar Br. | 080005/49/09 | 43,579,581 | 42,311,861 |
| B.Krishni Bank | Tongi Br. | 4758/13562 | 64,048,140 | 60,820,614 |
| Rupali Bank Ltd. | Nikunjo Br. | 4655 | 63,446,174 | 60,446,396 |
| Rupali Bank Ltd. | Nikunjo Br. | 4706 | 124,810,626 | 121,141,938 |
| Rupali Bank Ltd. | Nikunjo Br. | 5082 | 128,820,703 | - |
| Rupali Bank Ltd. | Hatirpol Branch | 5015 | 102,480,000 | - |
| Rupali Bank Ltd. | Indira Road Branch | 50/61 | 102,480,000 | - |
| Agrani Bank Ltd. | BB Avenue Branch | 4139 | 32,569,861 | - |
| Rupali Bank Ltd. | Nikunjo Br. | 5081 | 13,569,485 | - |
| B.Krishni Bank | Staff College Br.Mirpur | 3023 | 11,605,938 | - |
| Rupali Bank Ltd. | Hatirpol Branch | 5126 | 10,000,000 | - |
| BASIC Bank Ltd. | Banani Br. | 7167 | 50,000,000 | - |
| I.F.I.C Bank Ltd. | Lalmatia Br | 4752 | 20,000,000 | - |
| AB Bank Ltd. | Tongi Br. | 2136 | 10,000,000 | - |
| SIBL | Gulshan Br. | 0065 | 10,000,000 | - |
| B.Krishni Bank | Mirpur Br. | 2509/256977 | 62,732,562 | 60,760,368 |
| Rupali Bank Ltd. | Urdo Road Br. | 47105 | 62,404,216 | 60,246,839 |
| B.Krishni Bank | Khamarbari Br. | 3738/3002 | 37,632,110 | 36,282,515 |
| B.Krishni Bank | Tongi Br. | 4767/1365 | 25,068,549 | 24,174,345 |
| B.Krishni Bank | Tongi Br. | 0521/1518 | 33,716,871 | 32,655,508 |
| B.Krishni Bank | Staff College Br.Mirpur | 8230/2537 | 33,716,871 | 32,655,508 |
| B.Krishni Bank | Uttara Br. Azampur | 9025/705 | 33,716,871 | 32,655,508 |
| B.Krishni Bank | Staff College Mirpur | 8178 | 22,467,634 | 21,825,080 |
| Agrani Bank Ltd. | Bosundhara Br. | 5417 | - | 119,923,243 |
| BASIC Bank Ltd. | Dhanmondi Br. | 10981 | 25,849,597 | 24,615,668 |
| BASIC Bank Ltd. | Banani Br. | 877/6789 | 110,027,291 | 106,679,232 |
| Standard Bank Ltd. | Topkhana Br. | 64640 | 69,504,539 | 65,974,951 |


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 RPGCL, Dhaka.


Md. Babor Ali
 General Manager (Finance)
 Rupantarita Praktik Gas Co. Ltd.
 (A Company of Petrobangla)


Md. Hossain
 Chartered Accountant
 Managing Director
 Rupantarita Praktik Gas Company Ltd


Dr. Md. Rafiqul Islam
 Director
 RPGCL Board

| | | | AMOUNT IN TAKA | |
|--------------------|-------------------|------------|----------------------|----------------------|
| | | | 30 June 2022 | 30 June 2021 |
| One Bank Ltd. | Uttara Br. | 584 | 69,349,777 | 65,829,157 |
| One Bank Ltd. | Basabo Br. | 571 | 116,506,055 | 111,588,260 |
| F.S.I.B Ltd. | Malibag Br. | 2440386 | 70,907,768 | 66,885,262 |
| I.F.I.C Bank Ltd. | Uttara Br. | 140071-203 | 66,752,172 | 64,776,258 |
| F.S.I.B Ltd. | Rupnagar Br | 2440430 | 67,210,470 | 64,867,028 |
| F.S.I.B Ltd. | Banani Br. | 24407048 | 67,210,470 | 64,867,028 |
| F.S.I.B Ltd. | Gazipur Br. | 2440150 | 67,375,949 | 64,884,900 |
| One Bank Ltd. | Basabo Br. | 413/469 | 132,662,803 | 127,397,973 |
| SIBL | Dhanmondi Br. | 13918 | 23,686,570 | 22,461,393 |
| Rupali Bank Ltd. | Mogbazar | 7148/31 | 80,501,878 | 78,596,612 |
| BASIC Bank Ltd. | Bangshal Br. | 2702/19 | 81,864,936 | 79,490,415 |
| BKB | Staff College Br. | 9313/2391 | 53,463,099 | 51,413,578 |
| AB BANK | Tongi Br. | 4728 | 34,000,947 | 33,120,629 |
| Agrani Bank | Banani Br. | 34341 | 164,718,417 | 159,099,950 |
| Agrani Bank | BB Avanie | 4036 | 54,104,330 | 51,514,861 |
| Agrani Bank | Bashabo | 95/3456 | 108,238,135 | 103,019,709 |
| Agrani Bank | Farmgate | 78/5343 | 54,103,322 | 51,514,861 |
| Agrani Bank | Bashabo | 98/3459 | 42,232,665 | 41,155,000 |
| BKB | Tongi Br. | 35/1626 | 9,483,322 | 9,121,167 |
| Agrani Bank Ltd. | Bashabo | 225/3484 | 105,201,445 | 102,250,000 |
| Uttora Bank | Uttora | 24/257-1 | - | 51,394,809 |
| I.F.I.C Bank Ltd. | Nikunja | 24810 | 21,094,580 | 20,540,000 |
| I.F.I.C Bank Ltd. | Karwan Bazar | 31670 | 10,547,290 | 10,270,000 |
| I.F.I.C Bank Ltd. | Nikunja | 5816 | 10,000,000 | - |
| I.F.I.C Bank Ltd. | Karwan Bazar | 1787 | 10,000,000 | - |
| Grand Total | | | 5,462,496,709 | 5,158,572,852 |

| Particulars | Amount | Deposit ratio |
|----------------------------|---------------|---------------|
| Deposit with Govt. Banks | 3,631,706,168 | 66% |
| Deposit with Private Banks | 1,830,790,541 | 34% |

The ratio maintained by the company is in accordance with the government policy.


14.00 INTER COMPANY CURRENT ACCOUNTS : Tk. 5,141,506

This consists of as follows:

| | | |
|--|------------------|------------------|
| Inter Company Current A/c. MGMCL (Maddhapara) | (26,230) | (26,230) |
| Inter Company Current A/c. Borapukuria | 41,868 | 41,868 |
| Inter Company Current A/c. BGDCL (Bakhkrabad) | 147,429 | 257,749 |
| Inter Company Current A/c. BAPEX | - | 12,600 |
| Inter Company Current A/c. BGFL | (10,789) | (10,789) |
| Inter Company Current A/c. GTCL | (130,907) | (130,907) |
| Inter Company Current A/c. SGFL | 35,613 | 35,613 |
| Inter Company Current A/c. TGT & DCL | 231,757 | 325,681 |
| Petrobangla Current A/c. | 4,852,765 | 3,794,590 |
| Total | 5,141,506 | 4,300,176 |


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 Managing Director
 Rupantarita Praktik Gas Company Ltd


Dr. Md. Rafiqul Islam
 Director
 RPGCL Board

| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

15.00 Current Tax Assets

This is arrived at as follows :

| | | |
|--|----------------------|----------------------|
| Opening balance of Provision for Income Tax | 2,548,192,411 | 2,356,494,445 |
| Add: Addition during the year (Note 15.02) | 93,655,629 | 191,697,966 |
| | <u>2,641,848,040</u> | <u>2,548,192,411</u> |
| Less: Adjustment during the year | - | - |
| Closing balance (Provision for Current Tax Note-15.01) | <u>2,641,848,040</u> | <u>2,548,192,411</u> |
| Less: Advance Income Tax (Note-15.01.01) | <u>2,803,674,215</u> | <u>2,667,157,105</u> |
| Closing Balance | <u>161,826,175</u> | <u>118,964,694</u> |

15.01 Advance Income Tax

| | | |
|----------------------------------|----------------------|----------------------|
| Opening balance | 2,667,157,105 | 2,336,902,793 |
| Add: Addition during the year | 136,517,110 | 330,254,312 |
| | <u>2,803,674,215</u> | <u>2,667,157,105</u> |
| Less: Adjustment during the year | - | - |
| Closing balance | <u>2,803,674,215</u> | <u>2,667,157,105</u> |

15.01.01 Summery of Advance against Income Tax:

This is made up as follows:

| Financial Year | MS & H.S.D | LPG | Bank Int. | Conversion & Spare | Premium on condensate delivery | Corporate Tax | LNG | Total (Taka) |
|----------------|----------------------|-------------------|--------------------|--------------------|--------------------------------|----------------------|-------------------|----------------------|
| 2004-05 | - | - | - | - | - | - | - | - |
| 2009-10 | - | - | - | - | - | - | - | - |
| 2011-12 | 147,252,048 | 2,576,137 | 23,881,308 | 106,068 | - | 145,670,823 | - | 319,486,384 |
| 2013-14 | 155,288,651 | 1,758,063 | 34,945,295 | 23,093 | - | 135,000,000 | - | 327,015,102 |
| 2014-15 | 146,303,935 | 1,796,922 | 28,391,961 | 22,353 | - | 165,236,332 | - | 341,751,503 |
| 2015-16 | 98,649,513 | 1,327,961 | 29,922,756 | 17,376 | - | 30,000,000 | - | 159,917,606 |
| 2016-17 | 112,768,539 | 1,342,313 | 29,479,086 | 20,316 | 10,889,716 | 88,496,702 | - | 242,996,672 |
| 2017-18 | 182,838,527 | 4,466,229 | 34,806,151 | 29,655 | 25,498,528 | 44,362,311 | - | 292,001,401 |
| 2018-19 | 147,296,734 | 8,453,676 | 43,276,108 | - | 12,323,990 | 259,632,451 | 21,364,883 | 492,347,843 |
| 2019-20 | 99,260,798 | 1,668,693 | 50,920,454 | - | 11,842,879 | 150,019,455 | 16,634,723 | 330,347,001 |
| 2020-21 | 31,623,259 | 5,626,373 | 42,452,623 | - | 10,187,357 | 85,232,036 | 16,576,317 | 191,697,966 |
| 2021-22 | 13,676,478 | - | 28,582,106 | - | 14,536,303 | 28,811,000 | 20,506,851 | 106,112,737 |
| TOTAL | 1,134,958,482 | 29,016,367 | 346,657,848 | 218,861 | 85,278,773 | 1,132,461,110 | 75,082,774 | 2,803,674,215 |

Note: The above amounts represents payments of advance against income tax and as well TDS (Tax deducted at source by the debtors & banks). With completion of Company's income tax assessment above advances are subject to adjustment.


| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

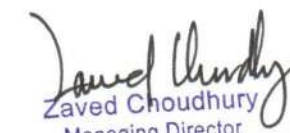
15.02 Yearly Provision for Taxation:

| | | |
|-----------|----------------------|----------------------|
| 2011-2012 | 337,021,874 | 337,021,874 |
| 2013-2014 | 335,667,151 | 335,667,151 |
| 2014-2015 | 210,109,508 | 210,109,508 |
| 2015-2016 | 96,299,380 | 96,299,380 |
| 2016-2017 | 242,996,672 | 242,996,672 |
| 2017-2018 | 292,001,401 | 292,001,401 |
| 2018-2019 | 492,347,844 | 492,347,844 |
| 2019-2020 | 350,050,616 | 350,050,616 |
| 2020-2021 | 191,697,966 | 191,697,966 |
| 2021-2022 | 93,655,629 | - |
| Total | <u>2,548,192,411</u> | <u>2,548,192,411</u> |




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Managing Director
Rupantarita Prakritik Gas Company Ltd


Dr. Md. Rafiqul Islam
Director
RPGCL Board

AMOUNT IN TAKA

30 June 2022

30 June 2021

16.00 CASH AND BANK BALANCES :

Tk. 660,097,121

This is made up as follows :

NAME OF BANK, BRANCH & A/C. NO.

| | | |
|---|--------------------|----------------------|
| Agrani Bank, ICDDRBr Br. CD A/c. No.357 | 148,127 | 148,967 |
| Janata Bank Ltd. STD A/c.No. 229 | 43,702 | 43,767 |
| Janata Bank Ltd., Uttara Br. STD A/c.No. 794 | 1,293,347 | 1,262,983 |
| Janata Bank, Motijheel Br. STD A/c. No.729 | 122,603 | 120,894 |
| Janata Bank, REB Br. STD A/c.No.509 | 421,058 | 414,298 |
| BASIC Bank Ltd, Banani Br. -120 | 333,127,760 | 948,019,575 |
| DBBL- Golapgonj Br. STD-134 | 3,390,107 | 8,940,258 |
| DBBL, Dhonia Br. STD - 460 | 2,088,886 | 1,646,544 |
| DBBL-Uttar Br. STD-117-120-425 | 16,945,909 | 36,614,854 |
| IFIC Bank Ltd., Uttara Br. STD A/c.No.1041 | 2,756,524 | 2,713,242 |
| DBBL, Uttara SND-3131 | 65,386 | 65,935 |
| Sonali Bank Ltd., Uttara Br, SND-00029 | 179,173,340 | 190,818,067 |
| Rupali Bank Nikunjo Br. SND- 5005 | 2,036,962 | 13,153,860 |
| Rupali Bank Nikunjo Br.40006 | 11,231,699 | 17,551,888 |
| Agrani Bank Ltd, Banani Br. 6794 | 104,206,643 | 345,684,203 |
| UCBL - Nikunju Br. 0176 | 2,459,695 | 1,163,615 |
| Cash in Hand (Central Workshop, UCBL SND-176) | 4,672 | 2,927 |
| Cash in Hand (Central Workshop, Rupali Bank Limited, SND-005) | 580,200 | 452,651 |
| Petty Cash / Cash in Hand (Head Office) | 500 | 500 |
| Total | 660,097,121 | 1,568,819,030 |

17.00 SHARE CAPITAL:

Tk. 785,668,540

This represents :

A) Authorized Capital

200,000,000 ordinary shares of Tk. 10 each.

2,000,000,000 2,000,000,000

B) Paid up Capital

78,566,854 ordinary shares of Tk. 10 each.

785,668,540 785,668,540

785,668,540 785,668,540

18.00 RETAINED EARNINGS:

Tk.

5,460,377,148

This is arrived at as follows :

| | | |
|---|----------------------|----------------------|
| Opening Balance | 5,298,002,777 | 5,199,084,832 |
| Less: Transferred to depreciation fund up to 30 June 2020 | | (208,452,941) |
| Add: Prior year adjustment | 124,872 | 16,463,243 |
| Restated Opening Balance | 5,298,127,649 | 5,007,095,134 |
| Less: Payment to National Exchequer as Interim dividend | 25,000,000 | 100,000,000 |
| | 5,273,127,649 | 4,907,095,134 |
| Add: Net profit for the year | 246,910,296 | 447,295,254 |
| Less: Transfer to Depreciation Fund | 59,660,797 | 56,387,611 |
| Closing Balance | 5,460,377,148 | 5,298,002,777 |

19.00 DEPRECIATION FUND:

Tk. 454,545,665


This is made up as follows :

| | | |
|--|--------------------|--------------------|
| Opening Balance | 377,099,039 | 302,434,224 |
| Addition during the year: | 77,446,626 | 74,664,814 |
| Transferred from Retained Earnings | 59,660,797 | 56,387,611 |
| Bank Interest | 14,438,225 | 14,334,650 |
| Interest on Fund Investment (Loan to GTCL) | 3,347,605 | 3,942,553 |
| Closing Balance | 454,545,665 | 377,099,039 |

Note: Depreciation charge for FY 2020-2021 has been transferred to depreciation fund. Maximum amount of depreciation fund invested into GTCL's project as per decision of EMRD & Petrobangla and the rest amount invested into FD account.


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Managing Director
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Dr. Md. Rafiqul Islam
Director
RPGCL Board



| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

20.00 UNSECURED LOANS (LOCAL SOURCES)- NON CURRENT PORTION: Tk. 1,964,728

This consists of as follows:

| | | |
|-----------------|------------------|-------------------|
| GOB Fund (DCFP) | 1,964,728 | 11,206,312 |
| Total | 1,964,728 | 11,206,312 |

21.00 CUSTOMERS' SECURITY DEPOSITS : Tk. 4,678,179

The amount is made up as follows:


| SL. No. | Account Name | Code No. | AMOUNT IN TAKA | |
|---------|---------------------------------------|----------|------------------|------------------|
| | | | 30 June 2022 | 30 June 2021 |
| 1 | Connect BD Ltd. | 510009 | 38,830 | 38,830 |
| 2 | Maan BD Ltd. | 510010 | 29,400 | 29,400 |
| 3 | Karnafully Gas Company Ltd. | 510012 | 25,000 | 25,000 |
| 4 | JGT & DCL | 510013 | 35,175 | 35,175 |
| 5 | M/s. Gasman Ltd. | 510018 | 64,414 | 64,414 |
| 6 | M/s. Zicom | 510019 | 12,000 | 12,000 |
| 7 | Public Service Commission (PSC) | 510021 | 2,500 | 2,500 |
| 8 | CNG Distribution Co. (CDC) | 510022 | 50,000 | 50,000 |
| 9 | M/s. Zicom Enterprise | 510024 | 1,845,202 | 1,845,202 |
| 10 | M/s. Sigma Enterprise | 510025 | 10,700 | 10,700 |
| 11 | GTCL | 510036 | 139,273 | 139,273 |
| 12 | M/s. Anonna Corporation | 510037 | 36,000 | 36,000 |
| 13 | Sundarban Gas Company Ltd | 510049 | 10,000 | 10,000 |
| 14 | Pashchimanchal Gas Company Ltd.(PGCL) | 510051 | 35,000 | 35,000 |
| 15 | Western Marine Service Ltd | 510053 | 16,127 | 16,127 |
| 16 | Income Tax Office | 510054 | 15,000 | 15,000 |
| 17 | Tax Zone -6 | 510057 | 5,000 | 5,000 |
| 18 | Rima Enterprise | 510064 | - | 357,592 |
| 19 | M/S Shawon Rent A Car | 510068 | - | 328,944 |
| 20 | M/S Jahan Enterprise | 510069 | - | 147,840 |
| 21 | Dhaka Logistic Services & Solution | 510070 | 1,780 | 1,780 |
| 22 | UY Systems Limited | 510075 | 31,100 | 39,000 |
| 23 | M/S Mazid Corporation | 510076 | - | 826,760 |
| 24 | Synergy Design & Development | 510079 | 208,403 | 208,403 |
| 25 | Deputy Com. Of Taxes-Zone-2 | 510082 | 30,000 | 30,000 |
| 26 | Boropukuria Coal Mining Co. LTD | 510085 | 40,000 | 40,000 |
| 27 | Carbon Holdings Ltd. | 510087 | 500,000 | 500,000 |
| 28 | MET Corporation | 510089 | 232,442 | 232,442 |
| 29 | Aqua Refinery Ltd | 510090 | 500,000 | 500,000 |
| 30 | Venna Architects | 510097 | - | 650,934 |
| 31 | Integra Technologies Ltd. | 510091 | - | 175,700 |
| 32 | TIGER PARK | 510092 | 59,250 | 59,250 |
| 33 | M/S Rahman Enterprise | 510093 | - | 38,276 |
| 34 | Arbour Consultant & Contruction | 510094 | 25,533 | 59,587 |
| 35 | S. Brothers Engineering | 510095 | 162,500 | 162,500 |
| 36 | NgTec Engineering | 510096 | 17,550 | 163,050 |
| 37 | Partex Petro Ltd. | 510098 | 500,000 | - |
| | Total | | 4,678,179 | 6,891,679 |




Farid Ahmmad
 Company Secretary
 RPGCL, Dhaka.


Md. Babor Ali
 General Manager (Finance)
 Rupantarita Praktirik Gas Co. Ltd.
 (A Company of Petrobangla)



Sayed Choudhury
 Managing Director
 Rupantarita Praktirik Gas Company Ltd


Dr. Md. Rafiqul Islam
 Director
 Board
 Dr. Md. Rafiqul Islam

| | | AMOUNT IN TAKA | |
|-------|--|----------------------|----------------------|
| | | 30 June 2022 | 30 June 2021 |
| 22.00 | Unsecured Loan (local sources) - Current Portion: Tk. | 9,241,584 | |
| | GOB Fund (DCFP) | 9,241,584 | 9,241,584 |
| | | <u>9,241,584</u> | <u>9,241,584</u> |
| 23.00 | CREDITORS & ACCRUALS: | Tk. . 1,120,128,487 | |
| | This consists of as follows: | | |
| | Payroll Suspense | 400,299 | 1,270,141 |
| | Provision for Expenses | 17,034,073 | 5,353,877 |
| | Liabilities for expenses (Note 23.01) | 648,686,094 | 1,598,040,543 |
| | Sundry Creditors (Note 23.02) | 436,083,499 | 534,895,117 |
| | Provision for Beneficiaries' Profit Participation Fund (BPPF) (Note 23.03) | 17,924,522 | 33,781,222 |
| | Total | <u>1,120,128,487</u> | <u>2,173,340,899</u> |
| 23.01 | Liabilities for expenses: | | |
| | This consists of as follows: | | |
| | VAT Payable on MS | 4,203,241 | 8,918,162 |
| | Condensate Delivery (Petrobangla) | 581,355,314 | 1,467,035,751 |
| | VAT on Condensate Delivery | 51,293,466 | 127,541,922 |
| | VAT Payable (Conversion) | 4,223,680 | 4,100,536 |
| | VAT on Premium | 1,388,913 | (19,566,699) |
| | Condensate Delivery (TGTDCCL) | 6,221,480 | 10,010,871 |
| | Total | <u>648,686,094</u> | <u>1,598,040,543</u> |
| 23.02 | Sundry Creditors: | | |
| | This consists of as follows: | | |
| | NGL Purchase from SGFL | 58,000,824 | 94,954,739 |
| | Condensate Purchase from Petrobangla | 296 | 296 |
| | M/S Petromax Refinery Ltd. | 175,523,751 | 48,632,424 |
| | M/S Rupsha Tank Terminals & Refinery Ltd. | 3,894,516 | 13,721,251 |
| | Jamuna Specetec Joint Venture Ltd. | 5,293 | 5,293 |
| | Super Petrochemical (Pvt Ltd) | 37,556,039 | 205,829,099 |
| | LHCS Payment Fund- Petrobangla | (21,301,725) | (21,301,725) |
| | LNG Custom Clearance Fund-PB | 179,173,340 | 190,818,067 |
| | Carbon Holdings | 658,749 | 658,749 |
| | Aqua Refinery Ltd | 2,311,231 | 169,071 |
| | Super Petrochemical (Gas Fields) | 237,916 | 1,407,853 |
| | Partex Petro Ltd. | 23,270 | |
| | Total | <u>436,083,499</u> | <u>534,895,117</u> |
| 23.03 | Provision for Beneficiaries' Profit Participation Fund (BPPF): | | |
| | This is arrived at as follows : | | |
| | Opening Balance | 33,781,222 | 52,639,190 |
| | Current year's BPPF | 17,924,522 | 33,631,222 |
| | Less: Transfer to BPPF | (33,781,222) | (52,639,190) |
| | Add: Last year balance not yet transfer to BPPF | - | 150,000 |
| | Total | <u>17,924,522</u> | <u>33,781,222</u> |


Farid Ahmmad
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 RPGCL, Dhaka.


Md. Babor Ali
 General Manager (Finance)
 Rupantarita Praktik Gas Co. Ltd.
 (A Company of Petrobangla)


Zaved Choudhury
 Managing Director
 Rupantarita Praktik Gas Company Ltd


Dr. Md. Rafiqul Islam
 Director
 RPGCL Board

| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

24.00 SALE OF CNG: Tk. 88,334,916

| Particulars | Unit (cm) | Unit Price (Tk.) | | |
|--------------|--------------|------------------|-------------------|-------------------|
| Sale of CNG | 2,054,300.38 | 43 | 88,334,916 | 89,421,554 |
| Total | | | 88,334,916 | 89,421,554 |

25.00 SALE OF LPG, MOTOR SPIRIT & HIGH SPEED DIESEL: Tk. 16,083,570

This is made-up as follows:

| | | |
|----------------------------|---|--------------------|
| A. Liquefied Petroleum Gas | - | 25,112,585 |
| B. Motor Spirit : | | |
| Padma Oil Company Ltd. | - | 102,600,000 |
| Meghna Petroleum Ltd. | - | 43,200,000 |
| Jamuna Oil Company Ltd. | - | 178,740,000 |
| Less: VAT | - | 42,331,321 |
| Sub total B | - | 282,208,679 |

C. High Speed Diesel :

| Particulars | Unit (Liter) | Unit Price (Tk.) | | |
|-------------------------|--------------|------------------|----------------|-------------------|
| Padma Oil Company Ltd. | - | | - | 18,810,000 |
| Meghna Petroleum Ltd. | - | | - | 13,365,000 |
| Jumuna Oil Company Ltd. | 9,000 | 55 | 495,000 | 32,670,000 |
| | | | 495,000 | 64,845,000 |
| Less: VAT | | | 64,565 | 8,458,040 |
| Sub total C | | | 430,435 | 56,386,960 |

D. Sales of Condensate :

| Particulars | Unit (Liter) | Unit Price (Tk.) | | |
|---------------------|--------------|------------------|-------------------|----------|
| Sales of Condensate | 423,855 | 42.47 | 18,001,122 | - |
| Less: VAT | | | 2,347,987 | - |
| Sub total D | | | 15,653,135 | - |

Total (A+ B+C+D)

16,083,570 **363,708,224**

26.00 PREMIUM ON CONDENSATE DELIVERY: Tk. 197,904,319

| Particulars | Unit (Liter) | Unit Price (Tk.) | | |
|--------------------------------|--------------|------------------|--------------------|--------------------|
| Premium on Condensate Delivery | 197,904,319 | 1.15 | 227,589,967 | 366,724,006 |
| Less: VAT | | | 29,685,648 | 47,833,566 |
| | | | 197,904,319 | 318,890,440 |

27.00 LNG OPERATIONAL CHARGE: Tk. 340,498,723

This is made-up as follows:


| Particulars | Unit (Liter) | Unit Price (Tk.) | | |
|--|---------------|------------------|--------------------|--------------------|
| Karnaphuly Gas Distribution Company Ltd. | 3,095,276,192 | 0.05 | 154,763,810 | 144,154,490 |
| Bakhrabad Gas Distribution Company Ltd. | 1,018,558,475 | 0.05 | 50,927,924 | 43,461,973 |
| Titas Gas Transmission & Distribution Company Ltd. | 2,696,139,802 | 0.05 | 134,806,990 | 94,986,116 |
| | | | 340,498,723 | 282,602,580 |

28.00 OTHER OPERATIONAL INCOME Tk. 5,938,864

This is made-up as follows:

| | | |
|---|------------------|------------------|
| Sale of CNG Conversion Kit (net of VAT) | 2,111,458 | 2,207,411 |
| Sale of CNG Spare Parts (net of VAT) | 732,655 | 622,107 |
| Tuning Charge (net of VAT) | 477 | 668 |
| Cylinder Testing Charge (net of VAT) | 3,094,274 | 3,321,051 |
| | 5,938,864 | 6,151,237 |


Farid Ahmmad
Company Secretary
RPGCL, Dhaka.


Md. Baber Ali
General Manager (Finance)
Rupantarita Praktik Gas Co. Ltd.
(A Company of Petrobangla)




Zaved Choudhury
Managing Director
Rupantarita Praktik Gas Company Ltd


Dr. Md. Rafiqul Islam
Director
RPGCL Board

| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

29.00 COST OF FEED GAS: Tk. 66,789,508

| Particulars | Unit (cm) | Unit Price (Tk.) | | |
|---------------------------------|-----------|------------------|-------------------|-------------------|
| Gas Purchase For CNG Production | 1,908,272 | 35 | 66,789,508 | 70,154,429 |
| Total | | | 66,789,508 | 70,154,429 |

30.00 EVAPORATION LOSS Tk. 2,718,188

| Raw material/product | Opening balance (Litre) | Sales/Purchase (Litre) | Closing balance (Litre) | Evaporation Loss (Litre) | Price Per Unit (TK.) | Total Evaporation Loss (TK.) |
|----------------------|-------------------------|------------------------|-------------------------|--------------------------|----------------------|------------------------------|
| MS | 1,446,242 | - | 1,377,623 | 68,619 | 36.9304 | 2,534,127 |
| HSD | 9,703 | 9,000 | - | 703 | 36.9304 | 25,962 |
| LPG | 8,584 | - | 8,543 | 41 | 36.9304 | 1,514 |
| NGL | - | - | - | - | - | - |
| Condensate | 426,224 | 421,984 | - | 4,240 | 36.9304 | 156,585 |
| Total | | | | | | 2,718,188 |

31.00 OPERATING EXPENSES: Tk. 447,909,640

This is made-up as follows:

| | | | |
|---|--------------|--------------------|--------------------|
| Repair & Maintenance | (Note 31.01) | 4,877,165 | 6,982,719 |
| Welfare Expenses | (Note 31.02) | 3,034,181 | 3,856,121 |
| Personnel Cost | (Note 31.03) | 360,048,851 | 231,593,981 |
| Professional Services | (Note 31.04) | 6,674,973 | 3,178,858 |
| Promotional Cost | (Note 31.05) | 2,266,097 | 1,624,434 |
| Power Cost | (Note 31.06) | 5,718,344 | 4,855,381 |
| Communication Cost | (Note 31.07) | 2,585,620 | 2,528,987 |
| Transport Cost | (Note 31.08) | 18,532,652 | 16,069,587 |
| Occupancy Cost | (Note 31.09) | 27,144,640 | 35,447,852 |
| Administrative Cost | (Note 31.10) | 16,561,597 | 18,706,148 |
| Miscellaneous Cost | (Note 31.11) | 465,520 | 880,461 |
| Feasibility Study for Moheskhal, Kutubdia & Paira | | - | 30,000,000 |
| Total | | 447,909,640 | 355,724,529 |

31.01 Repair & Maintenance : Tk. 4,877,165

This is made up as follows:

| | | |
|---|------------------|------------------|
| Repairs and Maintenance (Workshop) | 4,060,701 | 2,249,559 |
| Repairs and Maintenance (KTL Plant) | 174,246 | 2,669,672 |
| Repairs and Maintenance (Ashugonj) | 642,218 | 846,277 |
| Repairs and Maintenance (Filling Station) | - | 632,623 |
| Repairs and Maintenance (Others) | - | 584,588 |
| Total | 4,877,165 | 6,982,719 |

31.02 Welfare Expenses: Tk. 3,034,181

This is made up as follows :

| | | |
|----------------------------|------------------|------------------|
| Picnic | 2,197,778 | 998,101 |
| Religious Function | 351,246 | 246,880 |
| Social Responsibility | 350,000 | 1,800,000 |
| Scholarship | 110,400 | 786,200 |
| Sports & Cultural Programs | 24,757 | 24,940 |
| Total | 3,034,181 | 3,856,121 |



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Farid Ahmad
 Company Secretary
 RPGCL, Dhaka.


Md. Babar Ali
 General Manager (Finance)
 Rupantarita Praktik Gas Co. Ltd.
 (A Company of Petrobangla)


Zaved Choudhury
 Managing Director
 Rupantarita Praktik Gas Company Ltd.


Dr. Md. Rafiqul Islam
 Director
 RPGCL Board

| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

31.03 Personnel Cost:

Tk. 360,048,851

This is made up as follows :

| | | |
|---|--------------------|--------------------|
| Officer's Salary | 71,582,482 | 74,365,659 |
| Staff's Salary | 12,751,384 | 13,384,096 |
| Overtime Bill | 7,333,141 | 7,555,485 |
| Festival Bonus-Officers | 15,969,676 | 10,913,280 |
| Festival Bonus-Staffs | 3,032,780 | 2,069,790 |
| Incentive Bonus-Officers | 63,227,421 | 92,531 |
| Incentive Bonus-Staffs | 11,656,705 | - |
| Honorarium | 6,098,000 | 4,884,841 |
| Conveyance Allowance-Staffs | 91,800 | 97,040 |
| Gas Allowance-Officers | 1,513,286 | 1,865,100 |
| Gas Allowance-Staffs | 594,387 | 727,187 |
| Shift Allowance | 58,765 | 106,260 |
| Lunch subsidy | 2,315,545 | 2,531,305 |
| Medical Allowance-Officers | 3,081,686 | 3,232,071 |
| Medical Allowance-Staffs | 1,205,442 | 1,252,332 |
| Washing Allowance-Officers | 227,766 | 241,521 |
| Washing Allowance-Staffs | 87,300 | 91,444 |
| Wages - Casual Staffs | 30,886,609 | 28,574,575 |
| House Rent Allowance-Officer | 34,587,214 | 32,544,832 |
| House Rent Allowance-Staff | 6,692,451 | 6,596,080 |
| Risk Allowance (FSRU) | 14,610 | 101,370 |
| Residential Telephone(Ceiling) | 43,360 | 28,880 |
| Company Contribution to Pension Fund | 476,171 | 655,830 |
| Company Contribution to Provident Fund | 6,307,763 | 6,110,891 |
| Group Insurance Premium | 2,342,794 | 3,305,124 |
| Gratuity | 18,653,553 | 6,293,272 |
| Uniform & Liveries - Officer | 2,945,251 | 4,539,411 |
| Uniform & Liveries - Staff | 979,790 | 1,497,598 |
| Medical Expenses | 573,846 | 219,332 |
| Leave Pay | 220,330 | - |
| Leave Encashment-Officer | 2,832,300 | 2,371,575 |
| Leave Encashment-Staffs | 458,400 | 1,582,144 |
| Leave Fare Assistance-Officer | 5,627,190 | 5,884,040 |
| Leave Fare Assistance-Staff | 941,820 | 978,300 |
| Training Expenses (Local) | 4,559,605 | 2,082,696 |
| Education Subsidy | 1,106,940 | 1,048,034 |
| Training Expenses (Foreign) | 1,613,842 | - |
| Welfare Fund Subscription Expenses (Donation to Welfare Fund) | 2,000,000 | 2,000,000 |
| Novo borsho Allowance- Officers | 1,101,480 | 1,091,956 |
| Novo borsho Allowance- Staffs | 204,104 | 204,726 |
| Domestic Aid Allowance | 231,937 | 254,400 |
| Entertainment Allowance | 115,969 | 127,200 |
| Charge Allowance- Officers | 50,000 | 91,774 |
| Staffs' Provident Fund Profit Recovery | 33,653,956 | - |
| Total | 360,048,851 | 231,593,981 |

31.04 Professional Services:

Tk. 6,674,973

This is made up as follows :

| | | |
|-----------------------------|------------------|------------------|
| External Audit Fees | 216,500 | 173,500 |
| Legal Expenses | 3,587,616 | 398,283 |
| Bank Charge Commission | 2,158,057 | 1,911,875 |
| Directors fees and Expenses | 712,800 | 695,200 |
| Total | 6,674,973 | 3,178,858 |


Farid Ahmad
 Company Secretary
 RPGCL, Dhaka.


Md. Babor Ali
 General Manager (Finance)
 Rupantarita Prakritik Gas Co. Ltd.
 (A Company of Petrobangla)



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Zaved Choudhury
 Managing Director
 Rupantarita Prakritik Gas Company Ltd


Dr. Md. Rafiqul Islam
 Director
 RPGCL Board


| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

| | | | |
|---|-----------------------|-------------------|-------------------|
| 31.05 Promotional Cost: | Tk. 2,266,097 | | |
| This is made up as follows : | | | |
| Entertainment (Ceiling) | | 16,346 | 637 |
| Entertainment (General) | | 1,467,642 | 980,970 |
| Advertisement & Publicity | | 782,109 | 642,827 |
| Total | | 2,266,097 | 1,624,434 |
| 31.06 Power Cost: | Tk. 5,718,344 | | |
| This is made up as follows : | | | |
| Electricity Bill (Head Office) | | 4,334,712 | 3,384,072 |
| Electricity Bill (Zonal Workshop) | | 82,282 | 8,023 |
| Electricity Bill (Ashugonj) | | 789,885 | 809,910 |
| Electricity Bill (KTL) | | 92,864 | 108,840 |
| Electricity Bill (Ctg. Zonal Office) | | 38,156 | - |
| Electricity Accessories (Ctg. Zonal Office) | | 13,668 | - |
| Electricity Accessories (Cox's Bazar) | | 2,312 | - |
| Electric Accessories (CNG Workshop) | | 4,086 | 40,438 |
| Electric Accessories (Head Office) | | 136,627 | 292,036 |
| Electric Accessories (KTL) | | 98,739 | 31,049 |
| Electric Accessories (Ashugonj) | | 125,013 | 181,013 |
| Total | | 5,718,344 | 4,855,381 |
| 31.07 Communication Cost: | Tk. 2,585,620 | | |
| This is made up as follows : | | | |
| Telephone Bill (Office) | | 104,536 | 145,947 |
| Mobile Bill | | 513,649 | 649,669 |
| Postage and Telegram | | 74,922 | 89,776 |
| Internet & Network Services | | 1,892,513 | 1,643,595 |
| Total | | 2,585,620 | 2,528,987 |
| 31.08 Transport Cost: | Tk. 18,532,652 | | |
| This is made up as follows : | | | |
| Fuel Cost(POL) | | 5,765,406 | 4,668,993 |
| Repair & Maintenance (Vehicles) | | 6,292,119 | 5,041,595 |
| Transport Rent (Hire) | | 3,828,590 | 3,640,626 |
| Conveyance Bill | | 668,933 | 739,894 |
| Vehicle Insurance | | 588,038 | 112,328 |
| Traveling Expenses | | 1,389,566 | 1,866,151 |
| Total | | 18,532,652 | 16,069,587 |
| 31.09 Occupancy Cost: | Tk. 27,144,640 | | |
| This is made up as follows : | | | |
| Non Capitalized Equipment & Appliance | | | 49,887 |
| Repair & Maintenance (Office Building) | | 641,832 | 2,251,205 |
| Repair & Maintenance (Office Furniture) | | 322,765 | 146,430 |
| Repair & Maintenance (Office Equipment) | | 1,032,881 | 443,776 |
| General Security | | 21,529,080 | 27,726,453 |
| Fees & Taxes | | 2,029,331 | 3,205,532 |
| WASA Bill | | 857,463 | 159,896 |
| Office rent | | 437,223 | 1,004,882 |
| GAS Bill (KTL) | | 35,100 | 43,865 |
| GAS Bill (Household) | | 113,891 | 125,670 |
| Office Decoration | | 112,177 | 280,191 |
| Crockeries & Utensils | | 32,897 | 10,065 |
| Total | | 27,144,640 | 35,447,852 |


Farid Ahmad
 Company Secretary
 RPGCL, Dhaka.


Md. Babar Ali
 General Manager (Finance)
 Rupantarita Praktirik Gas Co. Ltd.
 (A Company of Petrobangla)

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Zaved Choudhury
 Managing Director
 Rupantarita Praktirik Gas Company Ltd


Dr. Md. Rafiqul Islam
 Director
 RPGCL Board

| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

| | | | | | |
|-------|--|-----|-------------|--------------------|--------------------|
| 31.10 | Administrative Cost: | Tk. | 16,561,597 | | |
| | Printing & Stationeries | | | 2,079,539 | 2,028,952 |
| | VAT on General Expenses | | | - | 6,611,231 |
| | Newspapers, Books & Periodicals | | | 281,176 | 271,643 |
| | AGM Expenses (Printing & Stationeries) | | | 558,441 | 307,010 |
| | AGM Expenses (Entertainment) | | | 566,120 | 438,622 |
| | AGM Expenses (Honorarium) | | | 1,831,500 | 1,831,500 |
| | Insurance Premium | | | 5,658,830 | 6,330,921 |
| | Board Meeting Expenses (Entertainment) | | | 286,503 | 364,967 |
| | Mujib Borsho | | | 284,861 | 74,701 |
| | National Days Celebration | | | 350,167 | 76,844 |
| | National Development Fair | | | - | 2,005 |
| | National Integrity Strategy (NIS) | | | 284,455 | 293,096 |
| | Innovation | | | 14,624 | 74,656 |
| | Recruitment Fee | | | 4,365,381 | - |
| | Total | | | 16,561,597 | 18,706,148 |
| 31.11 | Miscellaneous Cost: | Tk. | 465,520 | | |
| | Outsider Candidates In-house Training Expenses | | | - | 156,683 |
| | T-shirts and Caps (Mujib Borsho) | | | - | 183,162 |
| | National Day Celebration | | | 241,859 | - |
| | Others | | | 223,661 | 540,616 |
| | Total | | | 465,520 | 880,461 |
| 32.00 | OTHER OPERATING EXPENSES: | Tk. | 6,702,292 | | |
| | Cost of CNG Conversion | | | 5,392,237 | 977,003 |
| | Cost of Spare Parts | | | 1,310,055 | 182,234 |
| | Total | | | 6,702,292 | 1,159,237 |
| 33.00 | OTHER NON-OPERATING INCOME: | Tk. | 5,588,145 | | |
| | This is made up as follows : | | | | |
| | Sale of Tender Schedule | | | 293,000 | 89,000 |
| | Condemn sale of 5 Cars | | | - | 1,342,000 |
| | Interest on Motor Cycle Loan | | | 65,320 | 32,299 |
| | Interest on Computer Loan | | | 7,500 | 8,500 |
| | Interest on House Building Loan | | | 1,865,942 | 3,319,155 |
| | Income from Training | | | 230,000 | - |
| | CNG Service Fee | | | 1,228,500 | 754,000 |
| | Income from Recruitment Fee | | | 1,879,200 | - |
| | Miscellaneous Income | | | 18,683 | 5,061 |
| | Total | | | 5,588,145 | 5,550,015 |
| 34.00 | FINANCIAL GAIN: Tk. | Tk. | 346,549,952 | | |
| | Interest Income (Note 34.01) | | | 347,229,878 | 404,927,143 |
| | Interest Expenses (Note 34.02) | | | 679,926 | 2,364,038 |
| | Total | | | 346,549,952 | 402,563,105 |
| 34.01 | Interest Income: | Tk. | 347,229,878 | | |
| | This is made up as follows : | | | | |
| | Interest on SND Account | | | 45,777,374 | 77,367,945 |
| | Interest on FDR Account | | | 301,452,504 | 327,559,197 |
| | Total | | | 347,229,878 | 404,927,143 |
| 34.02 | Interest Expenses: | Tk. | 679,926 | | |
| | This is made up as follows : | | | | |
| | Interest cost GOB Loan (DCFP) | | | 679,926 | 1,049,588 |
| | Interest cost GOB Loan (KTL) | | | - | 1,314,450 |
| | Total | | | 679,926 | 2,364,038 |


Farid Ahmmad
 Company Secretary
 RPGCL, Dhaka.


Md. Babor Ali
 General Manager (Finance)
 Rupantarita Praktik Gas Co. Ltd.
 (A Company of Petrobangla)



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Zaved Choudhury
 Managing Director
 Rupantarita Praktik Gas Company Ltd


Dr. Md. Rafiqul Islam
 Director
 RPGCL Board

| AMOUNT IN TAKA | |
|----------------|--------------|
| 30 June 2022 | 30 June 2021 |

| | | | | | |
|-------|--|-----|------------|------------|------------|
| 35.00 | BENEFICIARIES' PROFIT PARTICIPATION FUND (BPPF): | Tk. | 17,924,522 | 17,924,522 | 33,631,222 |
|-------|--|-----|------------|------------|------------|

Beneficiaries' Profit Participation Fund has been determined as per Bangladesh Labor (Amended) Act' 2014 on the basis of current year's net profit as defined in Clause-3 of Section-119 of the Companies Act, 1994.

| | | | | | |
|-------|--------------------------------|-----|------------|-------------------|--------------------|
| 36.00 | INCOME TAX EXPENSES | Tk. | 93,655,629 | | |
| | Current Tax expenses | | | 93,655,629 | 191,697,966 |
| | Deferred tax (Income)/ Expense | | | - | - |
| | | | | <u>93,655,629</u> | <u>191,697,966</u> |
| | Current Tax expenses: | | | | |
| | Profit Before tax | | | 340,565,925 | 638,993,220 |
| | Corporate tax Rate | | | 27.50% | 30.00% |
| | | | | <u>93,655,629</u> | <u>191,697,966</u> |


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Company Secretary
RPGL, Dhaka.


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General Manager (Finance)
Rupantarita Praktik Gas Co. Ltd.
(A Company of Petrobangla)




Zaved Choudhury
Managing Director
Rupantarita Praktik Gas Company Ltd


Dr. Md. Rafiqul Islam
Director
RPGL Board

RUPANTARITA PRAKRITIK GAS COMPANY LIMITED
(A Company of Petrobangla)
Schedule of Property, Plant & Equipment
For the year 30 June 2022

FIXED ASSETS : Tk. 2,331,277,313

Annexure-I

| Sl. | Particulars | Cost/(Adjustment) | | | | Depreciation | | | Written down value as at 30-06-2022 | | |
|-----|--|-------------------|--------------------------|-------------------------|------------------------|--------------|------------------|---|-------------------------------------|------------------------|-------------|
| | | As at 01.07.2021 | Addition during the year | Adjust. during the year | Total as at 30-06-2022 | Rate of Dep. | As at 01-07-2021 | Charged for the year (July, 21 to June, 22) | | Total as at 30-06-2022 | |
| | | j | ii | iii | iv=i+ii-iii | v | vi | vii=v+vi | viii=iv-vi | | |
| 1 | Freehold Land | 10,896,025 | | | 10,896,025 | | 0% | 2,731,739 | 28,594,162 | 31,325,901 | 10,896,025 |
| 2 | Leasehold Land | 31,325,902 | | | 31,325,902 | | 1% | 16,259,393 | 987,616 | 17,247,009 | 2,505,309 |
| 3 | Land Infrastructure | 19,752,318 | | | 19,752,318 | | 5% | 1,353,161 | 39,431 | 1,392,593 | 184,655 |
| 4 | Freehold Concrete | 1,577,248 | | | 1,577,248 | | 3% | 9,227,302 | 1,734,568 | 12,533,090 | 56,944,755 |
| 5 | Walls & storewards | 9,227,303 | | | 9,227,303 | | 5% | 10,798,522 | 1,552,820 | 14,977,218 | 726,924 |
| 6 | Other Construction | 69,382,718 | 95,127 | 17,000 | 15,704,142 | | 3% | 385,520 | | 385,519 | |
| 7 | Furniture & Fixture | 15,478,113 | 243,029 | | 37,933,311 | 799,025 | 15% | 2,785,063 | 402,680 | 3,187,743 | |
| 8 | Domestic Appliances | 385,520 | 2,636,304 | | 3,187,744 | | 15% | 2,476,806 | | 2,476,805 | |
| 9 | Office Equipment | 36,096,032 | | | 3,836,719 | | 15% | 3,836,718 | | 3,836,718 | |
| 10 | Telecoms & Computer Equip. | 3,187,744 | | | 136,770,302 | 10,500,000 | 10% | 854,508 | | 854,507 | |
| 11 | Workshop Furniture | 2,476,806 | | | 313,317 | | 20% | 313,316 | | 313,316 | |
| 12 | Other Equipment | 3,836,719 | | | 13,944,077 | | 20% | 13,944,076 | | 13,944,076 | |
| 13 | Light Vehicles | 126,270,302 | | | 578,387 | | 25% | 578,386 | | 578,386 | |
| 14 | Tubewells & Ponds | 854,508 | | | 591,604 | | 10% | 591,603 | | 591,603 | |
| 15 | Water Pipe Lines & Tanks | 313,317 | | | 46,412,721 | | 10% | 46,412,720 | | 46,412,720 | |
| 16 | Marine Craft | 13,944,077 | | | 428,095,167 | | 10% | 428,095,166 | | 428,095,166 | |
| 17 | Loose Tools | 578,387 | | | 4,165,441 | | 5% | 3,110,235 | 208,272 | 3,318,507 | 846,934 |
| 18 | Unclassified Assets | 591,604 | | | 9,213,847 | | 10% | 9,213,846 | | 9,213,846 | |
| 19 | 4 Nos filling station | 46,412,721 | | | 802,041 | | 15% | 802,040 | | 802,040 | |
| 20 | Plant cost (Unit-1) KTL | 428,095,167 | | | 5,404,072 | | 10% | 5,404,071 | | 5,404,071 | |
| 21 | Production Pipeline | 4,165,441 | | | 12,000,000 | | 10% | 11,999,999 | | 11,999,999 | |
| 22 | 2 nos Storage Tank | 9,213,847 | | | 15,584,464 | | 10% | 15,584,463 | | 15,584,463 | |
| 23 | Office Cubicles | 802,041 | | | 11,240,300 | | 10% | 11,240,299 | | 11,240,299 | |
| 24 | 5 nos Filling station | 5,404,072 | | | 3,218,000 | | 10% | 3,217,999 | | 3,217,999 | |
| 25 | 6 nos Filling station | 12,000,000 | | | 18,467 | | 10% | 18,466 | | 18,466 | |
| 26 | Storage Tank (Asugoni) | 15,584,464 | | | 931,114,190 | | 10% | 931,114,189 | | 931,114,189 | |
| 27 | Skid Mounted CNG R-Station | 11,240,300 | | | 153,979,824 | | 3% | 17,281,927 | 3,849,496 | 21,131,423 | 132,848,401 |
| 28 | Lift | 3,218,000 | | | 16,814,397 | | 3% | 5,487,971 | 420,360 | 5,908,331 | 10,906,066 |
| 29 | Meter C. of Plat. at Ashugoni | 18,467 | | | 2,881,647 | | 10% | 2,881,646 | | 2,881,646 | |
| 30 | Plant cost (Unit-2) KFP | 931,114,190 | | | 29,808,525 | | 10% | 14,288,818 | 2,980,853 | 17,269,671 | 12,538,855 |
| 31 | Office building | 153,979,824 | | | 9,900,089 | | 10% | 9,900,088 | | 9,900,088 | |
| 32 | Residential building | 16,814,397 | | | 181,552,321 | | 10% | 84,669,546 | 18,155,232 | 102,824,778 | 78,727,543 |
| 33 | Diesel Generator | 2,881,647 | | | 76,726,914 | | 10% | 19,181,728 | 7,672,691 | 26,854,419 | 49,872,495 |
| 34 | IMW Compressor | 29,808,525 | | | 2,992,500 | | 10% | 748,125 | 299,250 | 1,047,375 | 1,945,125 |
| 35 | Feasibility Study for CNG marine pilot project | 9,900,089 | | | 2,111,485 | | 10% | 633,445 | 211,149 | 844,594 | 1,266,892 |
| 36 | Mechanaries & Equip. | 181,552,321 | | | 4,031,782 | | 10% | 1,007,945 | 403,178 | 1,411,124 | 2,620,658 |
| 37 | Fictitious Assets | 76,726,914 | | | 9,326,041 | | 10% | 2,331,510 | 932,604 | 3,264,114 | 6,061,927 |
| 38 | Speed Boat | 2,992,500 | | | 15,050,000 | | 5% | 752,500 | 752,500 | 1,881,250 | 13,168,750 |
| 39 | Sub-Station 200 KVA (Ashugoni) | 2,111,485 | | | 816,025 | | | 1,837,801,288 | 87,846,798 | 1,925,648,086 | 405,629,227 |
| 40 | Power Generator | 4,031,782 | | | 13,474,460 | | | 1,778,140,492 | 59,660,797 | 1,837,801,288 | 480,817,589 |
| 41 | Office Metering | 9,326,041 | | | 42,323,205 | | | | | | |
| 42 | Flat (CHUK) | 15,050,000 | | | 2,318,618,878 | | | | | | |
| | Grand Total as at 30.06.2022 | 2,318,618,878 | 13,474,460 | 816,025 | 2,331,277,313 | | | | | | |
| | Grand Total as at 30.06.2021 | 2,277,498,118 | 42,323,205 | 1,202,446 | 2,318,618,878 | | | | | | |

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Managing Director
Rupantarita Praktitik Gas Company Ltd

Dr. Md. Rafiqul Islam
Director
RPGL Board



RUPANTARITA PRAKRITIK GAS COMPANY LIMITED
(A Company of Petrobangla)

GENERAL FINANCIAL INDICATORS (RATIO ANALYSIS)
FOR THE YEAR ENDED JUNE 30, 2022

1. Test Financial Stability/Solvency Test

a) Current Ratio-(Standard Average 2:1)

$$\begin{aligned} &= \frac{\text{Current Assets}}{\text{Current Liabilities}} \\ &= \frac{6,998,783,090}{1,129,370,071} \\ &= 6.20:1 \end{aligned}$$

b) Quick Ratio/Liquid Ratio-(Standard Average 1:1)

$$\begin{aligned} &= \frac{\text{Current Assets - (Closing Stock + Prepaid expenses)}}{\text{Current Liabilities}} \\ &= \frac{6,833,840,053}{1,129,370,071} \\ &= 6.05:1 \end{aligned}$$

c) Capitalisation Rate / Long Term debt to Total Capital Employed
(Standard Average 1:2 to 1:3)

$$\begin{aligned} &= \frac{\text{Long Term Debt}}{\text{Total Capital Employed}} \\ &= \frac{11,206,312}{6,707,234,260} \\ &= 0.0017:1 \end{aligned}$$


d) Debt Service Ratio :(Standard Average 28% or less)

$$\begin{aligned} &= \frac{\text{Net profit after tax + Interest payment during the year + Depreciation}}{\text{Interest payment during the year + Current year repayment portion of long term loans}} \\ &= \frac{335,437,020}{9,921,510} \\ &= 33.81\% \end{aligned}$$

E) Debt-Equity Ratio :(Standard Average 3:2)


$$\begin{aligned} &= \frac{\text{Total Liabilities}}{\text{Total Share Holders Equity}} \\ &= \frac{1,136,012,977}{6,246,045,688} \\ &= 0.18:1 \end{aligned}$$


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Zaved Choudhury
Managing Director
Rupantarita Prakritik Gas Company Ltd


Dr. Md. Rafiqul Islam
Director
RPGCL Board

f) Debtor in Month (Standard Average 3 months)

$$\begin{aligned} &= \frac{\text{Net realizable AR/Debtor}}{\text{Average Monthly Sales}} \\ &= \frac{124,084,550}{54,063,366} \\ &= 2.30 \end{aligned}$$

2. Management Efficiency Test

a) Operating Ratio :(Standard Average 80% or less)

$$\begin{aligned} &= \frac{\text{Cost of goods sold + Other operating expenses}}{\text{Net sales}} \times 100 \\ &= \frac{642,408,042}{648,760,392} \times 100 \\ &= 99.02\% \end{aligned}$$

b) Current Assets to Fixed Assets - (Standard Average 1:1)

$$\begin{aligned} &= \frac{\text{Current Assets}}{\text{Fixed Assets}} \\ &= \frac{6,998,783,090}{405,629,226} \\ &= 17.25:1 \end{aligned}$$

c) Turnover to Accounts Receivable:(Standard Average 7.8)

$$\begin{aligned} &= \frac{\text{Sales Revenue}}{\text{Accounts Receivable}} \\ &= \frac{648,760,392}{433,858,675} \\ &= 1.50 \end{aligned}$$

3. Profit Earning Capacity Test

a) Net Profit Ratio - (Standard Average 5%-10%)

$$\begin{aligned} &= \frac{\text{Net Profit after tax}}{\text{Net sales}} \times 100 \\ &= \frac{246,910,296}{648,760,392} \times 100 \\ &= 38.06\% \end{aligned}$$


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Dr. Md. Rafiqul Islam
Director
RPGCL Board

b) Return on Total Sales Revenue - (Standard Average 4⁰/₀-6⁰/₀)

$$= \frac{\text{Net Profit before tax}}{\text{Total sales}} \times 100$$

$$= \frac{340,565,925}{648,760,392} \times 100$$

$$= 52.49\%$$

c) Return on Capital Employed - (Standard Average 4⁰/₀-6⁰/₀)

$$= \frac{\text{Net Profit before tax + interest paid during the year}}{\text{Total Capital employed}} \times 100$$

$$= \frac{341,245,851}{6,707,234,260} \times 100$$

$$= 5.09\%$$

d) Return on Equity:(Standard Average 15⁰/₀-20⁰/₀)

$$= \frac{\text{Net profit after tax}}{\text{Shareholder's Equity}} \times 100$$

$$= \frac{246,910,296}{6,246,045,688} \times 100$$

$$= 3.95\%$$

e) Return on Fixed Assets/Rate of Return (ROR):(Standard Average 5% or better)

$$= \frac{\text{Net profit before tax + interest payable during the year}}{\text{Average Net Fixed Assets}} \times 100$$

$$= \frac{359,170,373}{443,223,407} \times 100$$

$$= 81.04\%$$


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RUPANTARITA PRAKRITIK GAS COMPANY LIMITED
(A Company of Petrobangla)
Budget Variance with Actual Expenditure
for the year June 30, 2022

A. SALES REVENUE:

Tk. in lac

| Sl. No. | Particulars | Revised Budget for 2021-2022 | Actual for 2021-2022 | Budget Variance | Comments |
|--------------|----------------------------|------------------------------|----------------------|-----------------|-------------|
| 1 | Sale of CNG | 860.00 | 883.35 | 23.35 | Favorable |
| 2 | Sale of LPG | 1.47 | - | (1.47) | Unfavorable |
| 3 | Sale of MS | 742.49 | - | (742.49) | Unfavorable |
| 4 | Sale of HSD | 4.89 | 4.95 | 0.06 | Favorable |
| 5 | Conversion Charge | 12.32 | 21.11 | 8.79 | Favorable |
| 6 | Sale of spare parts | 4.80 | 7.33 | 2.53 | Favorable |
| 7 | Condensate handling Charge | 1,620.00 | 2,275.90 | 655.90 | Favorable |
| 8 | Cylinder testing Charge | 22.50 | 30.94 | 8.44 | Favorable |
| 9 | LNG Management Charge | 3,581.71 | 3,404.99 | (176.72) | Unfavorable |
| TOTAL | | 6,850.18 | 6,628.57 | (221.61) | |

B. PRODUCTION COST:


Tk. in lac

| Sl. No. | Particulars | Revised Budget for 2021-2022 | Actual for 2021-2022 | Budget Variance | Comments |
|--------------|--------------------------------------|------------------------------|----------------------|-----------------|-------------|
| 1 | Cost of Feed Gas | 700.00 | 667.90 | (32.10) | Unfavorable |
| 2 | Cost of NGL | - | - | - | |
| 3 | Carriage Outward | - | 19.16 | 19.16 | Favorable |
| 4 | Cost of Condensate | - | 159.16 | 159.16 | Favorable |
| 5 | Cost of CNG Conversion & Spare Parts | 10.08 | 67.02 | 56.94 | Favorable |
| 6 | Cost of Fuel Gas | 160.00 | 92.60 | (67.40) | Unfavorable |
| 7 | M.S & H.S.D Blending Cost | | 14.11 | 14.11 | Favorable |
| TOTAL | | 870.08 | 1,019.95 | 149.87 | |


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RUPANTARITA PRAKRITIK GAS COMPANY LIMITED
(A Company of Petrobangla)
BUDGET VARIANCE WITH ACTUAL EXPENDITURE
FOR THE YEAR 2021-2022

Tk. in lac

| Sl. No. | Particulars | Revised Budget for 2021-2022. | Actual for 2021-2022 | Budget Variance | Comments |
|---------|--|-------------------------------|----------------------|-----------------|-------------|
| 1 | Officer's Salary | 850.00 | 738.82 | 111.18 | Favorable |
| 2 | Staff's Salary | 140.00 | 127.51 | 12.49 | Favorable |
| 3 | House Rent Allowance | 531.00 | 412.80 | 118.20 | Favorable |
| 4 | House Rent (Ceiling) | 9.50 | 9.00 | 0.50 | Favorable |
| 5 | Education Subsidy Allowance | 20.00 | 11.07 | 8.93 | Favorable |
| 6 | Medical Allowance | 50.00 | 42.87 | 7.13 | Favorable |
| 7 | Medical Expenses | 13.00 | 5.74 | 7.26 | Favorable |
| 8 | Lunch Subsidy | 28.00 | 23.16 | 4.84 | Favorable |
| 9 | Festival Bonus | 160.00 | 158.02 | 1.98 | Favorable |
| 10 | Incentive Bonus | 763.00 | 748.84 | 14.16 | Favorable |
| 11 | Conveyance Allowance-Staff | 2.00 | 0.92 | 1.08 | Favorable |
| 12 | Staffs Tiffin Allowance | - | - | - | |
| 13 | Nobo borsho Allowance | 20.00 | 13.06 | 6.94 | Favorable |
| 14 | Overtime | 80.00 | 73.33 | 6.67 | Favorable |
| 15 | Uniform & Liveries | 60.00 | 39.25 | 20.75 | Favorable |
| 16 | Washing/Domestic aid Allowance | 8.00 | 5.47 | 2.53 | Favorable |
| 17 | Welfare Expenses | 36.00 | 30.34 | 5.66 | Favorable |
| 18 | Leave Pay | 46.00 | 35.11 | 10.89 | Favorable |
| 19 | Gratuity | 240.00 | 186.54 | 53.46 | Favorable |
| 20 | Pension | 10.00 | 4.76 | 5.24 | Favorable |
| 21 | Recreation Allowance (LFA) | 85.00 | 65.69 | 19.31 | Favorable |
| 22 | Group Insurance Premium | 42.00 | 23.43 | 18.57 | Favorable |
| 23 | P.F. Contribution to Provident Fund | 400.00 | 63.08 | 336.92 | Favorable |
| 24 | Gas Allowance | 30.00 | 21.08 | 8.92 | Favorable |
| 25 | Hardship/Risk/Shift/Charge Allowance | 7.00 | 1.23 | 5.77 | Favorable |
| 26 | Honorarium | 70.00 | 60.98 | 9.02 | Favorable |
| 27 | Other Expenditure (Employees Cost) | 4.00 | - | 4.00 | Favorable |
| 28 | Other Expenditure/Donation to Welfare Fund | 20.00 | 20.00 | - | Favorable |
| 29 | Printing & Stationery | 40.00 | 26.38 | 13.62 | Favorable |
| 30 | Postage, Telegram, Telephone | 30.00 | 26.29 | 3.71 | Favorable |
| 31 | Electric Accessories | 10.00 | 3.81 | | |
| 32 | Electric/WASA Bill | 70.00 | 61.95 | 8.05 | Favorable |
| 33 | Traveling Expenses | 50.00 | 20.58 | 29.42 | Favorable |
| 34 | Office/Rest House Rent | 8.00 | 4.37 | 3.63 | Favorable |
| 35 | Entertainment/AGM Expenses | 50.00 | 41.68 | 8.32 | Favorable |
| 36 | Training Expenses (Local) | 45.00 | 44.37 | 0.63 | Favorable |
| 37 | Training Expenses (Foreign) | 170.00 | 17.37 | 152.63 | Favorable |
| 38 | Legal Expenses | 150.00 | 35.88 | 114.12 | Favorable |
| 39 | Consultancy Fee | 500.00 | - | 500.00 | Favorable |
| 40 | Insurance Premium | 150.00 | 62.47 | 87.53 | Favorable |
| 41 | Directors Fees | 20.00 | 7.13 | 12.87 | Favorable |
| 42 | Audit Fees | 4.00 | 2.17 | 1.83 | Favorable |
| 43 | Bank Charges | 25.00 | 21.58 | 3.42 | Favorable |
| 44 | Books & Periodicals | 4.00 | 2.81 | 1.19 | Favorable |
| 45 | Corporation Overhead | - | - | - | |
| 46 | Fees & Taxes | 40.00 | 20.29 | 19.71 | Favorable |
| 47 | Fuel (POL) | 70.00 | 57.65 | 12.35 | Favorable |
| 48 | Transport Rent | 50.00 | 38.29 | 11.71 | Favorable |
| 49 | Repair & Maint.(Vehicles) | 80.00 | 62.92 | 17.08 | Favorable |
| 50 | Repair & Maint.(Plant & Mach.) | 200.00 | 4.00 | 196.00 | Favorable |
| 51 | Repair & Maint.(Office Building) | 20.00 | 6.42 | 13.58 | Favorable |
| 52 | Repair & Maint.(Furniture & Equip.) | 10.00 | 9.56 | 0.44 | Favorable |
| 53 | Subs. & Donation-Benevolent Fund & Other | 30.00 | - | 30.00 | Favorable |
| 54 | Advertisement | 15.00 | 7.82 | 7.18 | Favorable |
| 55 | Crockery's & Cutleries | 5.00 | 0.33 | 4.67 | Favorable |
| 56 | Depreciation | 800.00 | 878.47 | (78.47) | Unfavorable |
| 57 | Internal Gas Expenses | 2.50 | 1.49 | 1.01 | Favorable |
| 58 | Office Decoration | 10.00 | 1.12 | 8.88 | Favorable |
| 59 | Entertainment Allowance | 2.00 | 1.16 | 0.84 | Favorable |
| 60 | Casual Labour Wages | 400.00 | 308.87 | 91.13 | Favorable |
| 61 | General Security Expenses | 300.00 | 215.29 | 84.71 | Favorable |
| 62 | Other Expenses/Social Responsibility | 181.50 | 57.65 | 123.85 | Favorable |
| | Total | 7,266.50 | 4,972.27 | 2,294.23 | |


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